

Live Oak Lake
Community Development District

FY 2026
Adopted Budget
July 17, 2025



Table of Contents

1	<u>General Fund</u>
2-5	<u>General Fund Narrative</u>
6	<u>Debt Service Fund Series 2016</u>
7	<u>Amortization Schedule - Debt Service Fund Series 2016</u>
8	<u>Debt Service Fund Series 2020</u>
9	<u>Amortization Schedule - Debt Service Fund Series 2020</u>

Live Oak Lake
Community Development District

Adopted Budget

General Fund

	Adopted Budget FY 2025	Actual Thru 6/30/25	Projected Next 3 Months	Total Projected 9/30/25	Adopted Budget FY 2026
Description					
Revenues					
Assessments - Tax Collector (Net)	\$357,293	\$358,547	\$0	\$358,547	\$686,439
Assessments - Off Roll (Platted)	\$95,439	\$95,439	\$0	\$95,439	\$0
Assessments - Off Roll (Unplatted)	\$31,800	\$31,800	\$0	\$31,800	\$0
Interest Income	\$0	\$521	\$261	\$782	\$0
Direct Assessment - Pulte	\$0	\$0	\$0	\$0	\$76,824
Direct Assessment - NLV	\$0	\$0	\$0	\$0	\$202,223
Developer Deficit Funding	\$226,920	\$0	\$226,920	\$226,920	\$0
Carryforward Surplus	\$106,135	\$106,135	\$0	\$106,135	\$0
TOTAL REVENUES	\$817,587	\$592,443	\$227,181	\$819,624	\$965,487
Expenditures					
Administrative					
Supervisor Fees	\$12,000	\$4,200	\$3,000	\$7,200	\$12,000
FICA Expense	\$918	\$321	\$230	\$551	\$918
Engineering	\$15,000	\$3,335	\$2,382	\$5,717	\$15,000
Dissemination	\$5,250	\$4,038	\$1,313	\$5,350	\$5,408
Assessment Roll	\$5,250	\$5,250	\$0	\$5,250	\$5,408
Property Appraiser	\$600	\$133	\$0	\$133	\$600
Arbitrage	\$1,150	\$0	\$1,100	\$1,100	\$1,150
Attorney	\$30,000	\$15,078	\$7,539	\$22,617	\$25,000
Annual Audit	\$5,100	\$5,200	\$0	\$5,200	\$5,300
Trustee Fees	\$8,100	\$8,081	\$0	\$8,081	\$8,869
Management Fees	\$42,500	\$31,875	\$10,625	\$42,500	\$43,775
Information Technology	\$1,890	\$1,418	\$473	\$1,890	\$1,947
Postage	\$1,450	\$1,818	\$606	\$2,424	\$1,450
Copies	\$250	\$557	\$186	\$743	\$250
Rentals and Leases	\$0	\$49	\$0	\$49	\$3,600
Insurance	\$6,684	\$6,501	\$0	\$6,501	\$7,814
Legal Advertising	\$2,500	\$484	\$1,719	\$2,203	\$2,500
Other Current Charges	\$350	\$0	\$0	\$0	\$350
Office Supplies	\$100	\$214	\$71	\$286	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Website Hosting/Compliance	\$1,260	\$945	\$315	\$1,260	\$1,260
TOTAL ADMINISTRATIVE	\$140,527	\$89,672	\$29,558	\$119,230	\$142,872
Field					
Field Management	\$16,538	\$12,404	\$4,135	\$16,538	\$17,365
Property Insurance	\$5,000	\$4,050	\$0	\$4,050	\$4,374
Aquatic Control	\$51,200	\$38,656	\$14,600	\$53,256	\$55,000
Mitigation Maintenance	\$2,000	\$1,440	\$0	\$1,440	\$0
Midge Management	\$20,000	\$12,537	\$4,946	\$17,483	\$105,000
Contingency	\$9,384	\$0	\$0	\$0	\$29,384
Landscape Maintenance	\$286,000	\$202,493	\$65,100	\$267,593	\$282,000
Landscaping Replacements	\$50,000	\$7,773	\$42,227	\$50,000	\$50,000
Pond Aerator and Fountain Maintenance	\$15,000	\$3,385	\$11,615	\$15,000	\$15,000
Irrigation Consultant Services	\$6,000	\$4,500	\$1,500	\$6,000	\$6,000
Irrigation Repairs	\$15,000	\$12,881	\$4,294	\$17,174	\$15,000
General Repairs and Maintenance	\$15,000	\$500	\$167	\$667	\$15,000
Electricity-Street Lights	\$43,694	\$34,694	\$11,579	\$46,273	\$50,892
Electricity-Aerators and Fountains	\$57,600	\$508	\$169	\$678	\$57,600
Water-Irrigation	\$67,144	\$85,002	\$47,006	\$132,008	\$100,000
Capital Reserve	\$17,500	\$8,250	\$9,250	\$17,500	\$20,000
TOTAL FIELD	\$677,060	\$429,074	\$216,586	\$645,659	\$822,614
TOTAL EXPENDITURES	\$817,587	\$518,746	\$246,144	\$764,889	\$965,487
EXCESS REVENUES (EXPENDITURES)	\$0	\$73,697	(\$18,963)	\$54,735	\$0
Net Assessment					\$965,487
Discounts & Collections 6%					\$61,627
Gross Assessment					\$1,027,114

Unit Type ⁽¹⁾	Unit Count ⁽²⁾	EAU ⁽¹⁾	FY 2022 Gross Per Unit	FY 2023 Gross Per Unit	FY 2024 Gross Per Unit	FY 2025 Gross Per Unit	FY 2026 Gross Per Unit	Increase/ (Decrease)	Gross Total
Duplex 35'	504	0.7	238	\$237.67	\$249.55	\$249.55	\$378.37	\$128.82	\$190,698.74
50' SF	1,322	1.0	340	\$339.52	\$356.50	\$356.50	\$540.53	\$184.03	\$714,579.73
70' SF	161	1.4	475	\$475.33	\$499.10	\$499.10	\$756.74	\$257.64	\$121,835.30
	1,987								\$1,027,113.77

¹Unplatted lands: O&M Assessments are initially allocated to anticipated units on the EAU basis shown above and then, if applicable, between undeveloped tracts with the same landowner on an equal assessment per acre basis. Note, for FY 2026, the District intends to assess anticipated units on undeveloped property at the same EAU/ERU level as platted units. This constitutes a change in allocation from FY 2023 - FY 2025, during which undeveloped lands were assessed only for the administrative costs in the budget resulting in an EAU of 0.19

² Includes both platted and anticipated units. Of the total, 532 are anticipated units (489 SF-50'; 43 SF-70')

LIVE OAK LAKE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
FISCAL YEAR 2026

REVENUES:

Assessments-Tax Collector

The District will levy a non-ad valorem special assessment on all taxable property within the District to fund general operating and maintenance expenditures for the fiscal year. These assessments are billed on tax bills.

Assessments –Off Roll

The District will levy a non-ad valorem special assessment on all taxable property within the District to fund general operating and maintenance expenditures for the fiscal year. The District levies these assessments directly to the property owners.

Developer Funding

The District will enter into an agreement with the Developer to fund General Fund expenditures and up to a certain deficit for the Fiscal Year.

Interest Income

The District earns interest on the monthly average collected balance for their money market accounts.

EXPENDITURES:

Administrative:

Supervisor Fees

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all 5 supervisors attending the estimated 12 meetings.

FICA Taxes

Related payroll taxes of 7.65% for above.

Engineering Fees

The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.

Dissemination Agent

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

Assessment Roll

The District has contracted with Governmental Management Services to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Property Appraiser

The District anticipates costs associated with services provided by the property appraiser's office.

LIVE OAK LAKE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
FISCAL YEAR 2026

Arbitrage

The District is required to annually have an arbitrage rebate calculation on the District's Series 2016 Capital Improvement Revenue Bonds and the Series 2020 Special Assessment Revenue Bonds.

Attorney

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

Annual Audit

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

Trustee Fees

The District issued Series 2016 Capital Improvement Revenue Bonds and Series 2020 Special Assessment Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

Management Fees

The District has contracted with Governmental Management Services to provide Management, Accounting and Recording Secretary Services for the District. The services include, but are not limited to recording and transcription of board meetings, budget preparation, financial reporting, annual audit, etc.

Information Technology

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc..

Postage

Mailings, overnight deliveries, and correspondence, etc.

Copies

Printing of computerized checks, stationary, envelopes, invoices, etc.

Insurance

The District's General Liability & Public Officials Liability Insurance policy is with The Florida Insurance Alliance. They specialize in providing insurance coverage to governmental agencies.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses that are incurred during the year.

Office Supplies

Miscellaneous office supplies.

LIVE OAK LAKE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
FISCAL YEAR 2026

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

Website Hosting/Compliance

Represents the cost associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessment, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

Field

Field Management

Governmental Management Services provides onsite field management of contracts such as landscape and lake maintenance, fountain maintenance, etc. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings, receive and respond to property owner email and phone calls.

Property Insurance

The District will bind a Property Insurance policy with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

Aquatic Control

Represents the cost for maintenance to the 23 stormwater ponds located within the District. Services include, but are not limited to, treatment of nuisance vegetation and algae treatment.

Mitigation, Monitoring, and Maintenance

Post permit and mitigation compliance, bi-annual maintenance events, time-zeroing monitoring and reporting and annual monitoring and reporting as defined in District Engineer's work authorizations.

Midge Management

Includes funding for deep water spray treatment, shoreline barrier and fogging to reduce midge population on an as needed basis.

Contingency-Field

Any unanticipated expenditure that may arise during the fiscal year.

Landscape Maintenance

The District contracts for landscape maintenance of certain common areas such as mowing, edging, blowing, fertilization, trimming and mowing around stormwater ponds.

Landscape Replacement

Replacement of plants needed throughout the District.

Pond Aerator and Fountain Maintenance

Repairs and maintenance to the District's eight fountains.

Irrigation Consultant Services

The district has contracted with Irrigation Management Consulting to maintain the irrigation systems.

LIVE OAK LAKE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND BUDGET
FISCAL YEAR 2026

Irrigation Repairs

Represents funds needed for repairs to the irrigation system of the district.

Electricity-Streetlights

The cost of electricity for Live Oak Lake CDD.

Water-Irrigation

The cost of water, sewer, and irrigation services for Live Oak Lake CDD.

Live Oak Lake

Community Development District

Adopted Budget

Debt Service Fund - Series 2016

Description	Adopted Budget FY 2025	Actual Thru 6/30/25	Projected Next 3 Months	Total Projected 9/30/25	Adopted Budget FY 2026
Revenues					
Interest Income	\$5,000	\$40,254	\$13,418	\$53,673	\$5,000
Assessments - On Roll (Net)	\$954,030	\$956,408	\$0	\$956,408	\$954,030
Assessments - Prepayments	\$0	\$0	\$0	\$0	\$0
Carryforward Surplus ⁽¹⁾	\$509,632	\$1,015,691	\$0	\$1,015,691	\$576,849
TOTAL REVENUES	\$1,468,662	\$2,012,353	\$13,418	\$2,025,771	\$1,535,879

Expenditures

Series 2016

Interest - 11/01	\$308,991	\$308,991	\$0	\$308,991	\$300,994
Interest - 05/01	\$308,991	\$308,644	\$0	\$308,644	\$300,994
Principal - 05/01	\$340,000	\$340,000	\$0	\$340,000	\$355,000
Special Call - 11/01	\$0	\$15,000	\$0	\$15,000	\$0
TOTAL EXPENDITURES	\$957,981	\$972,634	\$0	\$972,634	\$956,988

Other Financing Sources and (Uses)

Interfund Transfer	\$0	(\$476,288)	\$0	(\$476,288)	\$0
TOTAL OTHER FINANCING SOURCES AND USES	\$0	(\$476,288)	\$0	(\$476,288)	\$0

EXCESS REVENUES	\$510,681	\$563,431	\$13,418	\$576,849	\$578,891
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11/26 Interest \$293,006

Unit Type	No. of Units	Gross Assessment Per Unit Amount	Total
Duplex 35'	350	\$975.00	\$341,250.00
50' SF	506	\$1,025.00	\$518,650.00
70' SF	117	\$1,325.00	\$155,025.00
	973		<u>\$1,014,925.00</u>
		Less Discount/Collection Fees	<u>(\$60,895.50)</u>
		Net Assessment	\$954,029.50

⁽¹⁾ Carry forward surplus is net of the reserve requirement

Live Oak Lake

Community Development District

Amortization Schedule

Series 2016, Capital Improvement Revenue Bonds

DATE	BALANCE		PRINCIPAL		INTEREST		TOTAL
05/01/25	\$	13,490,000	\$	340,000.00	\$	308,643.75	\$ -
11/01/25	\$	13,150,000	\$	-	\$	300,993.75	\$ 949,637.50
05/01/26	\$	13,150,000	\$	355,000.00	\$	300,993.75	\$ -
11/01/26	\$	12,795,000	\$	-	\$	293,006.25	\$ 949,000.00
05/01/27	\$	12,795,000	\$	375,000.00	\$	293,006.25	\$ -
11/01/27	\$	12,420,000	\$	-	\$	284,568.75	\$ 952,575.00
05/01/28	\$	12,420,000	\$	390,000.00	\$	284,568.75	\$ -
11/01/28	\$	12,030,000	\$	-	\$	275,793.75	\$ 950,362.50
05/01/29	\$	12,030,000	\$	410,000.00	\$	275,793.75	\$ -
11/01/29	\$	11,620,000	\$	-	\$	266,568.75	\$ 952,362.50
05/01/30	\$	11,620,000	\$	425,000.00	\$	266,568.75	\$ -
11/01/30	\$	11,195,000	\$	-	\$	257,006.25	\$ 948,575.00
05/01/31	\$	11,195,000	\$	445,000.00	\$	257,006.25	\$ -
11/01/31	\$	10,750,000	\$	-	\$	246,993.75	\$ 949,000.00
05/01/32	\$	10,750,000	\$	465,000.00	\$	246,993.75	\$ -
11/01/32	\$	10,285,000	\$	-	\$	236,531.25	\$ 948,525.00
05/01/33	\$	10,285,000	\$	490,000.00	\$	236,531.25	\$ -
11/01/33	\$	9,795,000	\$	-	\$	225,506.25	\$ 952,037.50
05/01/34	\$	9,795,000	\$	510,000.00	\$	225,506.25	\$ -
11/01/34	\$	9,285,000	\$	-	\$	214,031.25	\$ 949,537.50
05/01/35	\$	9,285,000	\$	535,000.00	\$	214,031.25	\$ -
11/01/35	\$	8,750,000	\$	-	\$	201,993.75	\$ 951,025.00
05/01/36	\$	8,750,000	\$	560,000.00	\$	201,993.75	\$ -
11/01/36	\$	8,190,000	\$	-	\$	189,393.75	\$ 951,387.50
05/01/37	\$	8,190,000	\$	585,000.00	\$	189,393.75	\$ -
11/01/37	\$	7,605,000	\$	-	\$	175,865.63	\$ 950,259.38
05/01/38	\$	7,605,000	\$	615,000.00	\$	175,865.63	\$ -
11/01/38	\$	6,990,000	\$	-	\$	161,643.75	\$ 952,509.38
05/01/39	\$	6,990,000	\$	640,000.00	\$	161,643.75	\$ -
11/01/39	\$	6,350,000	\$	-	\$	146,843.75	\$ 948,487.50
05/01/40	\$	6,350,000	\$	670,000.00	\$	146,843.75	\$ -
11/01/40	\$	5,680,000	\$	-	\$	131,350.00	\$ 948,193.75
05/01/41	\$	5,680,000	\$	705,000.00	\$	131,350.00	\$ -
11/01/41	\$	4,975,000	\$	-	\$	115,046.88	\$ 951,396.88
05/01/42	\$	4,975,000	\$	735,000.00	\$	115,046.88	\$ -
11/01/42	\$	4,240,000	\$	-	\$	98,050.00	\$ 948,096.88
05/01/43	\$	4,240,000	\$	770,000.00	\$	98,050.00	\$ -
11/01/43	\$	3,470,000	\$	-	\$	80,243.75	\$ 948,293.75
05/01/44	\$	3,470,000	\$	810,000.00	\$	80,243.75	\$ -
11/01/44	\$	2,660,000	\$	-	\$	61,512.50	\$ 951,756.25
05/01/45	\$	2,660,000	\$	845,000.00	\$	61,512.50	\$ -
11/01/45	\$	1,815,000	\$	-	\$	41,971.88	\$ 948,484.38
05/01/46	\$	1,815,000	\$	885,000.00	\$	41,971.88	\$ -
11/01/46	\$	930,000	\$	-	\$	21,506.25	\$ 948,478.13
05/01/47	\$	930,000	\$	930,000.00	\$	21,506.25	\$ 951,506.25
Total		\$	13,490,000.00	\$	8,361,487.50	\$	21,851,487.50

Live Oak Lake

Community Development District

Adopted Budget

Debt Service Fund - Series 2020

Description	Adopted Budget FY 2025	Actual Thru 6/30/25	Projected Next 3 Months	Total Projected 9/30/25	Adopted Budget FY 2026
Revenues					
Interest Income	\$5,000	\$35,304	\$11,768	\$47,072	\$5,000
Assessments - On Roll (Net)	\$143,562	\$144,065	\$0	\$144,065	\$143,562
Assessments - Direct	\$846,376	\$567,072	\$279,304	\$846,376	\$846,376
Carryforward Surplus ⁽¹⁾	\$452,102	\$457,424	\$0	\$457,424	\$505,154
TOTAL REVENUES	\$1,447,039	\$1,203,865	\$291,072	\$1,494,937	\$1,500,091
Expenditures					
Series 2020					
Interest - 11/01	\$339,894	\$339,894	\$0	\$339,894	\$335,050
Interest - 05/01	\$339,894	\$339,894	\$0	\$339,894	\$335,050
Principal - 05/01	\$310,000	\$310,000	\$0	\$310,000	\$325,000
TOTAL EXPENDITURES	\$989,788	\$989,788	\$0	\$989,788	\$995,100
EXCESS REVENUES	\$457,252	\$214,080	\$291,074	\$505,154	\$504,991

11/26 Interest \$328,875

Unit Type	No. of Units	Gross Assessment Per Unit Amount	Total
Duplex 35 FT Lot	238	\$975.00	\$232,050.00
Single Family - 50'	739	\$1,025.00	\$757,475.00
Single Family - 70'	48	\$1,325.00	\$63,600.00
	1025		\$1,053,125.00
		Less Discount/Collection Fees	(\$63,187.50)
		Net Assessment	\$989,937.50

⁽¹⁾ Carry forward surplus is net of the reserve requirement

Live Oak Lake

Community Development District

Amortization Schedule

Series 2020, Special Assessment Revenue Bonds

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/25	\$ 15,390,000	\$ 310,000.00	\$ 339,893.75	\$ -
11/01/25	\$ 15,080,000	\$ -	\$ 335,050.00	\$ 984,943.75
05/01/26	\$ 15,080,000	\$ 325,000.00	\$ 335,050.00	\$ -
11/01/26	\$ 14,755,000	\$ -	\$ 328,875.00	\$ 988,925.00
05/01/27	\$ 14,755,000	\$ 335,000.00	\$ 328,875.00	\$ -
11/01/27	\$ 14,420,000	\$ -	\$ 322,510.00	\$ 986,385.00
05/01/28	\$ 14,420,000	\$ 350,000.00	\$ 322,510.00	\$ -
11/01/28	\$ 14,070,000	\$ -	\$ 315,860.00	\$ 988,370.00
05/01/29	\$ 14,070,000	\$ 360,000.00	\$ 315,860.00	\$ -
11/01/29	\$ 13,710,000	\$ -	\$ 309,020.00	\$ 984,880.00
05/01/30	\$ 13,710,000	\$ 375,000.00	\$ 309,020.00	\$ -
11/01/30	\$ 13,335,000	\$ -	\$ 301,895.00	\$ 985,915.00
05/01/31	\$ 13,335,000	\$ 390,000.00	\$ 301,895.00	\$ -
11/01/31	\$ 12,945,000	\$ -	\$ 293,315.00	\$ 985,210.00
05/01/32	\$ 12,945,000	\$ 410,000.00	\$ 293,315.00	\$ -
11/01/32	\$ 12,535,000	\$ -	\$ 284,295.00	\$ 987,610.00
05/01/33	\$ 12,535,000	\$ 430,000.00	\$ 284,295.00	\$ -
11/01/33	\$ 12,105,000	\$ -	\$ 274,835.00	\$ 989,130.00
05/01/34	\$ 12,105,000	\$ 445,000.00	\$ 274,835.00	\$ -
11/01/34	\$ 11,660,000	\$ -	\$ 265,045.00	\$ 984,880.00
05/01/35	\$ 11,660,000	\$ 465,000.00	\$ 265,045.00	\$ -
11/01/35	\$ 11,195,000	\$ -	\$ 254,815.00	\$ 984,860.00
05/01/36	\$ 11,195,000	\$ 490,000.00	\$ 254,815.00	\$ -
11/01/36	\$ 10,705,000	\$ -	\$ 244,035.00	\$ 988,850.00
05/01/37	\$ 10,705,000	\$ 510,000.00	\$ 244,035.00	\$ -
11/01/37	\$ 10,195,000	\$ -	\$ 232,815.00	\$ 986,850.00
05/01/38	\$ 10,195,000	\$ 535,000.00	\$ 232,815.00	\$ -
11/01/38	\$ 9,660,000	\$ -	\$ 221,045.00	\$ 988,860.00
05/01/39	\$ 9,660,000	\$ 555,000.00	\$ 221,045.00	\$ -
11/01/39	\$ 9,105,000	\$ -	\$ 208,835.00	\$ 984,880.00
05/01/40	\$ 9,105,000	\$ 580,000.00	\$ 208,835.00	\$ -
11/01/40	\$ 8,525,000	\$ -	\$ 196,075.00	\$ 984,910.00
05/01/41	\$ 8,525,000	\$ 610,000.00	\$ 196,075.00	\$ -
11/01/41	\$ 7,915,000	\$ -	\$ 182,045.00	\$ 988,120.00
05/01/42	\$ 7,915,000	\$ 640,000.00	\$ 182,045.00	\$ -
11/01/42	\$ 7,275,000	\$ -	\$ 167,325.00	\$ 989,370.00
05/01/43	\$ 7,275,000	\$ 670,000.00	\$ 167,325.00	\$ -
11/01/43	\$ 6,605,000	\$ -	\$ 151,915.00	\$ 989,240.00
05/01/44	\$ 6,605,000	\$ 700,000.00	\$ 151,915.00	\$ -
11/01/44	\$ 5,905,000	\$ -	\$ 135,815.00	\$ 987,730.00
05/01/45	\$ 5,905,000	\$ 730,000.00	\$ 135,815.00	\$ -
11/01/45	\$ 5,175,000	\$ -	\$ 119,025.00	\$ 984,840.00
05/01/46	\$ 5,175,000	\$ 765,000.00	\$ 119,025.00	\$ -
11/01/46	\$ 4,410,000	\$ -	\$ 101,430.00	\$ 985,455.00
05/01/47	\$ 4,410,000	\$ 805,000.00	\$ 101,430.00	\$ -
11/01/47	\$ 3,605,000	\$ -	\$ 82,915.00	\$ 989,345.00
05/01/48	\$ 3,605,000	\$ 840,000.00	\$ 82,915.00	\$ -
11/01/48	\$ 2,765,000	\$ -	\$ 63,595.00	\$ 986,510.00
05/01/49	\$ 2,765,000	\$ 880,000.00	\$ 63,595.00	\$ -
11/01/49	\$ 1,885,000	\$ -	\$ 43,355.00	\$ 986,950.00
05/01/50	\$ 1,885,000	\$ 920,000.00	\$ 43,355.00	\$ -
11/01/50	\$ 965,000	\$ -	\$ 22,195.00	\$ 985,550.00
05/01/51	\$ 965,000	\$ 965,000.00	\$ 22,195.00	\$ 987,195.00
Total		\$ 15,390,000.00	\$ 11,255,763.75	\$ 26,645,763.75