

***Live Oak Lake  
Community Development District***

***Agenda***

***May 15, 2025***

# AGENDA

***Live Oak Lake***  
***Community Development District***  
219 E. Livingston St., Orlando, FL 32801  
Phone: 407-841-5524

May 8, 2025

**Board of Supervisors**  
**Live Oak Lake**  
**Community Development District**

Dear Board Members:

The regular meeting of the Board of Supervisors of **Live Oak Lake Community Development District** will be held **Thursday, May 15, 2025, at 2:00 PM at the West Osceola Branch Library, 305 Campus Street, Celebration, FL 34747.**

Those members of the public wishing to attend the meeting can do so using the information below:

Zoom Video Link: <https://us06web.zoom.us/j/89972553280>

Zoom Call-In Information: 1-305-224-1968

Zoom ID: 889 7255 3280

**Board of Supervisors Meeting**

1. Roll Call
2. Public Comment Period
3. Approval of Minutes of the April 17, 2025 Board of Supervisors Meeting
4. Consideration of Resolution 2025-02 Approving the Fiscal Year 2026 Proposed Budget and Setting a Public Hearing to Adopt
5. Consideration of Mobility Fee Interlocal Agreement (Twin Lakes and Reserve at Twin Lakes and Reserve at Twin Lakes) By and Between Osceola County, Florida and City of St. Cloud, Florida Joined for Limited Purposes by Narcoossee Land Ventures, LLC and Live Oak Lake Community Development District
6. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. Field Manager's Report
  - D. District Manager's Report
    - i. Approval of Check Register
    - ii. Approval of Balance Sheet
    - iii. Presentation of Registered Voters- 1,457
    - iv. Discussion of Meeting Location
7. Other Business
8. Supervisors Requests
  - A. Review of Landscape Design at Entrance on Nolte Road
  - B. Review of Irrigation Issues
9. Adjournment

# MINUTES

**MINUTES OF MEETING  
LIVE OAK LAKE  
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Live Oak Lake Community Development District was held on Wednesday, **April 17, 2025**, at 2:00 p.m. at the St. Cloud Public Library, 810 13<sup>th</sup> St., St. Cloud, FL34769

Present and constituting a quorum:

Ned Bowman	Chairperson
Linda Warner	Vice Chairperson
Bob Holesko	Assistant Secretary
Mel Gray Marshall	Assistant Secretary
Andrea Stevens	Assistant Secretary

Also present were:

Tricia Adams	District Manager, GMS
Katie O'Rourke	District Manager, GMS
Sarah Sandy <i>by Zoom</i>	District Counsel, Kutak Rock
Nicole Stalder <i>by Zoom</i>	District Engineer
Jarrett Wright	Field Services, GMS

**FIRST ORDER OF BUSINESS**

**Roll Call**

Ms. Adams called the meeting to order at 2:00 p.m. Five Supervisors were in attendance constituting a quorum.

**SECOND ORDER OF BUSINESS**

**Public Comment Period**

Ms. Adams opened the public comment period.

Resident (Sherry Payne-Lewis, 2724 Greenland St.) thanked the Board for moving meetings to St. Cloud. She submitted a petition to the Board in February 2024 for an aerator fountain in the pond in Greenland & Twin Lakes Blvd, that situation hasn't been resolved.

Resident (Connie & Glen, 2740 Southland St.) stated they back up to the conservation area. The conservation vegetation was growing 8-10 ft. tall and crews cut it all down and destroyed the new growth. Staff noted this will be discussed under the Engineers report.

Resident (Denise Davis, 2627 Midsweet Ave) stated they can't use front door because midges are so bad in alcoves.

Resident (Leslie Stevenson, 5004 Fallgro Way) stated midge flies are horrendous. She was shut down when suggesting fountains.

**THIRD ORDER OF BUSINESS**

**Organizational Matters**

There being no comments, the next item followed.

**FOURTH ORDER OF BUSINESS**

**Approval of Minutes of the March 5, 2025, Board of Supervisors Meeting**

Ms. Adams presented the minutes of the March 5, 2025 Board of Supervisors meeting. The minutes have been reviewed by the District Manager and District Counsel. She offered to take corrections or changes. The Board had no changes to the minutes.

On MOTION by Mr. Bowman seconded by Ms. Warner, with all in favor, the Minutes of the March 5, 2025 Board of Supervisors Meeting, were approved.

**FIFTH ORDER OF BUSINESS**

**Midge Management Presentation – Cherrief Jackson, Clarke**

Ms. Adams noted the District has contracted with Clarke as the service provider for a midge management program. Mr. Wright oversees the implementation and effectiveness of the program. The service level has been increased based on the current midge situation. Ms. Jackson discussed how Clarke treats midges and provided tips for residents to help with midge control such as minimizing light. Board members asked various questions about midges and treatment of midges.

Ms. Adams noted from Clarke Environmental an option would be adding the truck for ULV Adulticide in addition to the ATV treatment. Other things that could be considered include stocking ponds with fish that eat midge larva, once a habitat was established, or adding fountains or aerators to stormwater ponds. The Board requested proposals for aerators for all the ponds. Mr. Wright will check with Clarke on midge type testing.

**SIXTH ORDER OF BUSINESS**

**Staff Reports**

**A. Attorney**

Ms. Sandy confirmed the new Supervisors received their notebooks and emailed the Board information regarding ethics training. She noted the developer and county are working with the city of St. Cloud to annex the development into the city. Mr. Bowman would like to see all of the agreements regarding this.

**B. Engineer**

Ms. Stalder addressed the public comment on conservation area maintenance and recent activities. She noted the maintenance monitoring was over last year so they would have nothing to do with any maintenance happening in that area. Ms. Adams noted anything that would have happened, the CDD would want to be aware and deter that kind of activity in the future.

**C. Field Manager's Report**

Mr. Wright reviewed the Field Managers Report. He noted midge treatments are now on a weekly basis now which should bring faster results. The legal agreements for the new fountain have been signed and executed.

**i. Consideration of Proposal to Remove 6 Magnolia Trees in Nolte Median**

Mr. Wright presented a proposal to remove six magnolia trees from the Nolte Median.

On MOTION by Mr. Bowman, seconded by Ms. Warner, with all in favor, the Proposal to Remove up to 6 Magnolia Trees in Nolte Median, was approved.
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Mr. Bowman asked to flush cut the stumps from the palm trees.

**ii. Liquid Fertilizer**

Mr. Wright noted pricing has been provided for high-end liquid fertilization 21-0-0 iron that will green it up in a few days for \$2,500.

On MOTION by Mr. Bowman, seconded by Mr. Halesko, with all in favor, the Liquid Fertilizer NTE \$2,500, was approved.

**D. District Manager’s Report**

**i. Approval of Check Register**

Ms. Adams presented the check register totaling \$387,657.90. Immediately following the register is a detailed run summary. She offered to take any questions. A Board member asked about the FedEx bill. She noted those were related to the landscape RFP notices and final payments to Jupiter for tracking purposes. Mr. Bowman asked about the irrigation management consulting. Mr. Wright noted it is a remote monitoring service. He comes onsite once a week reviewing with the CDD & HOA. Mr. Bowman asked if he is bonded and has an insurance company and asked for a copy of it by the next meeting.

On MOTION by Mr. Bowman, seconded by Ms. Warner, with all in favor, the Check Register, was approved.

**ii. Approval of Balance Sheet**

Ms. Adams presented the unaudited financials through the end of March. These are for information purposes only. No Board action is required.

**SEVENTH ORDER OF BUSINESS                      Other Business**

There being no comments, the next item followed.

**EIGHTH ORDER OF BUSINESS                      Supervisors Requests**

There being no comments, the next item followed.

**NINTH ORDER OF BUSINESS                      Adjournment**

On MOTION by Mr. Bowman, seconded by Ms. Warner, with all in favor, the meeting was adjourned.

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Secretary / Assistant Secretary

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Chairman / Vice Chairman

# SECTION IV

**RESOLUTION 2025-02  
[FY 2026 BUDGET APPROVAL RESOLUTION]**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE LIVE OAK LAKE COMMUNITY DEVELOPMENT DISTRICT APPROVING PROPOSED BUDGET(S) FOR FY 2026; SETTING A PUBLIC HEARING THEREON AND DIRECTING PUBLICATION; ADDRESSING TRANSMITTAL AND POSTING REQUIREMENTS; ADDRESSING SEVERABILITY AND EFFECTIVE DATE.**

WHEREAS, for the fiscal year beginning October 1, 2025, and ending September 30, 2026 (“**FY 2026**”), the District Manager prepared and submitted to the Board of Supervisors (“**Board**”) of the Live Oak Lake Community Development District (“**District**”) prior to June 15, 2025, the proposed budget(s) attached hereto as **Exhibit A (“Proposed Budget”)**; and

WHEREAS, the Board now desires to set the required public hearing on the Proposed Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE LIVE OAK LAKE COMMUNITY DEVELOPMENT DISTRICT:**

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget attached hereto as **Exhibit A** is hereby approved preliminarily.

2. **SETTING A PUBLIC HEARING; DIRECTING PUBLICATION.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, time, and location, and District staff is directed to provide notice of the same in accordance with Florida law:

DATE: July 17, 2025  
TIME: 2:00 PM  
LOCATION: St. Cloud Community House  
716 Indiana Ave. St. Cloud, FL 34769

3. **TRANSMITTAL TO LOCAL GENERAL PURPOSE GOVERNMENT; POSTING OF PROPOSED BUDGET.** The District Manager is hereby directed to (i) submit a copy of the Proposed Budget to the applicable local general-purpose government(s) at least 60 days prior to its adoption, and (ii) post the approved Proposed Budget on the District’s website in accordance with Chapter 189, Florida Statutes.

4. **SEVERABILITY; EFFECTIVE DATE.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof. This Resolution shall take effect immediately upon adoption.

**PASSED AND ADOPTED THIS 15<sup>th</sup> DAY OF MAY 2025.**

ATTEST:

**LIVE OAK LAKE COMMUNITY  
DEVELOPMENT DISTRICT**

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Secretary / Assistant Secretary

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Chair/Vice Chair, Board of Supervisors

**Exhibit A:** Proposed Budget

***Live Oak Lake***  
***Community Development District***

***FY 2026***  
***Proposed Budget***  
***May 15, 2025***



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**Live Oak Lake**  
**Community Development District**

**Proposed Budget**  
**General Fund**

Description	Adopted Budget FY 2025	Actual Thru 4/30/25	Projected Next 5 Months	Total Projected 9/30/25	Proposed Budget FY 2026
<b>Revenues</b>					
Assessments - Tax Collector (Net)	\$357,293	\$355,306	\$1,987	\$357,293	\$924,647
Assessments - Off Roll (Platted)	\$95,439	\$95,439	\$0	\$95,439	\$0
Assessments - Off Roll (Unplatted)	\$31,800	\$31,800	\$0	\$31,800	\$42,840
Interest Income	\$0	\$376	\$376	\$753	\$0
Developer Deficit Funding	\$226,920	\$0	\$226,920	\$226,920	\$0
Carryforward Surplus	\$106,135	\$106,135	\$0	\$106,135	\$0
<b>TOTAL REVENUES</b>	<b>\$817,587</b>	<b>\$589,057</b>	<b>\$229,283</b>	<b>\$818,340</b>	<b>\$967,487</b>
<b>Expenditures</b>					
<b>Administrative</b>					
Supervisor Fees	\$12,000	\$2,600	\$5,000	\$7,600	\$12,000
FICA Expense	\$918	\$199	\$383	\$581	\$918
Engineering	\$15,000	\$1,715	\$8,025	\$9,740	\$15,000
Dissemination	\$5,250	\$3,163	\$2,188	\$5,350	\$5,408
Assessment Roll	\$5,250	\$5,250	\$0	\$5,250	\$5,408
Property Appraiser	\$600	\$133	\$0	\$133	\$600
Arbitrage	\$1,150	\$0	\$1,100	\$1,100	\$1,150
Attorney	\$30,000	\$9,241	\$9,241	\$18,482	\$25,000
Annual Audit	\$5,100	\$2,500	\$2,600	\$5,100	\$5,300
Trustee Fees	\$8,100	\$8,081	\$0	\$8,081	\$8,869
Management Fees	\$42,500	\$24,792	\$17,708	\$42,500	\$43,775
Information Technology	\$1,890	\$1,103	\$788	\$1,890	\$1,947
Postage	\$1,450	\$961	\$686	\$1,648	\$1,450
Copies	\$250	\$99	\$71	\$169	\$250
Rentals and Leases	\$0	\$49	\$0	\$49	\$3,600
Insurance	\$6,684	\$6,501	\$0	\$6,501	\$7,814
Legal Advertising	\$2,500	\$246	\$2,302	\$2,548	\$2,500
Other Current Charges	\$350	\$0	\$125	\$125	\$350
Office Supplies	\$100	\$2	\$25	\$27	\$100
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Website Hosting/Compliance	\$1,260	\$735	\$525	\$1,260	\$1,260
<b>TOTAL ADMINISTRATIVE</b>	<b>\$140,527</b>	<b>\$67,543</b>	<b>\$50,766</b>	<b>\$118,309</b>	<b>\$142,872</b>
<b>Field</b>					
Field Management	\$16,538	\$9,647	\$6,891	\$16,538	\$17,365
Property Insurance	\$5,000	\$4,050	\$0	\$4,050	\$4,374
Aquatic Control	\$51,200	\$31,380	\$21,876	\$53,256	\$55,000
Mitigation Maintenance	\$2,000	\$0	\$2,000	\$2,000	\$2,000
Midge Management	\$20,000	\$9,890	\$4,993	\$14,883	\$105,000
Contingency	\$9,384	\$0	\$9,384	\$9,384	\$29,384
Landscape Maintenance	\$286,000	\$156,593	\$108,500	\$265,093	\$282,000
Landscaping Replacements	\$50,000	\$3,249	\$46,751	\$50,000	\$50,000
Pond Fountain Maintenance	\$15,000	\$1,440	\$5,000	\$6,440	\$15,000
Irrigation Consultant Services	\$6,000	\$3,500	\$2,500	\$6,000	\$6,000
Irrigation Repairs	\$15,000	\$10,253	\$3,500	\$13,753	\$15,000
General Repairs and Maintenance	\$15,000	\$500	\$5,000	\$5,500	\$15,000
Electricity-Street Lights	\$43,694	\$26,988	\$19,277	\$46,265	\$50,892
Electricity-Fountains	\$57,600	\$393	\$281	\$674	\$57,600
Water-Irrigation	\$67,144	\$57,123	\$40,802	\$97,924	\$100,000
Capital Reserve	\$17,500	\$8,250	\$9,250	\$17,500	\$20,000
<b>TOTAL FIELD</b>	<b>\$677,060</b>	<b>\$323,256</b>	<b>\$286,004</b>	<b>\$609,260</b>	<b>\$824,614</b>
<b>TOTAL EXPENDITURES</b>	<b>\$817,587</b>	<b>\$390,799</b>	<b>\$336,771</b>	<b>\$727,569</b>	<b>\$967,487</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>\$0</b>	<b>\$198,258</b>	<b>(\$107,487)</b>	<b>\$90,771</b>	<b>\$0</b>

Net Assessment	\$967,487
Discounts & Collections 6%	\$61,754
Gross Assessment	<u>\$1,029,241</u>

Unit Type	Unit Count	FY 2022 Gross Per Unit	FY 2023 Gross Per Unit	FY 2024 Gross Per Unit	FY 2025 Gross Per Unit	FY 2026 Gross Per Unit	Gross Total
Duplex 35'	504	238	237.67	249.55	249.55	509.67	\$256,874.62
50' SF	833	340	339.52	356.50	356.50	728.10	\$606,509.52
70' SF	118	475	475.33	499.10	499.10	1,019.34	\$120,282.56
Unplatted	532	0	112.12	63.59	63.59	85.67	\$45,574.73
	1,987						<u>\$1,029,241.43</u>

# **LIVE OAK LAKE**

## **COMMUNITY DEVELOPMENT DISTRICT**

GENERAL FUND BUDGET  
FISCAL YEAR 2026

### **REVENUES:**

#### **Assessments-Tax Collector**

The District will levy a non-ad valorem special assessment on all taxable property within the District to fund general operating and maintenance expenditures for the fiscal year. These assessments are billed on tax bills.

#### **Assessments –Off Roll**

The District will levy a non-ad valorem special assessment on all taxable property within the District to fund general operating and maintenance expenditures for the fiscal year. The District levies these assessments directly to the property owners.

#### **Developer Funding**

The District will enter into an agreement with the Developer to fund General Fund expenditures and up to a certain deficit for the Fiscal Year.

#### **Interest Income**

The District earns interest on the monthly average collected balance for their money market accounts.

### **EXPENDITURES:**

#### **Administrative:**

##### **Supervisor Fees**

The Florida Statutes allows each board member to receive \$200 per meeting not to exceed \$4,800 in one year. The amount for the fiscal year is based upon all 5 supervisors attending the estimated 12 meetings.

##### **FICA Taxes**

Related payroll taxes of 7.65% for above.

##### **Engineering Fees**

The District's engineer will be providing general engineering services to the District including attendance and preparation for board meetings, etc.

##### **Dissemination Agent**

The District is required by the Security and Exchange Commission to comply with Rule 15(c)(2)-12(b)(5), which relates to additional reporting requirements for un-rated bond issues.

##### **Assessment Roll**

The District has contracted with Governmental Management Services to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

##### **Property Appraiser**

The District anticipates costs associated with services provided by the property appraiser's office.

# **LIVE OAK LAKE**

## **COMMUNITY DEVELOPMENT DISTRICT**

GENERAL FUND BUDGET  
FISCAL YEAR 2026

### **Arbitrage**

The District is required to annually have an arbitrage rebate calculation on the District's Series 2016 Capital Improvement Revenue Bonds and the Series 2020 Special Assessment Revenue Bonds.

### **Attorney**

The District's legal counsel will be providing general legal services to the District, i.e., attendance and preparation for monthly meetings, review operating and maintenance contracts, etc.

### **Annual Audit**

The District is required annually to conduct an audit of its financial records by an Independent Certified Public Accounting Firm.

### **Trustee Fees**

The District issued Series 2016 Capital Improvement Revenue Bonds and Series 2020 Special Assessment Revenue Bonds which are held with a Trustee at US Bank. The amount of the trustee fees is based on the agreement between US Bank and the District.

### **Management Fees**

The District has contracted with Governmental Management Services to provide Management, Accounting and Recording Secretary Services for the District. The services include, but are not limited to recording and transcription of board meetings, budget preparation, financial reporting, annual audit, etc.

### **Information Technology**

Represents costs related to the District's information systems, which include but are not limited to video conferencing services, cloud storage services and servers, security, accounting software, etc..

### **Postage**

Mailings, overnight deliveries, and correspondence, etc.

### **Copies**

Printing of computerized checks, stationary, envelopes, invoices, etc.

### **Insurance**

The District's General Liability & Public Officials Liability Insurance policy is with The Florida Insurance Alliance. They specialize in providing insurance coverage to governmental agencies.

### **Legal Advertising**

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

### **Other Current Charges**

Bank charges and any other miscellaneous expenses that are incurred during the year.

### **Office Supplies**

Miscellaneous office supplies.

# **LIVE OAK LAKE**

## **COMMUNITY DEVELOPMENT DISTRICT**

GENERAL FUND BUDGET  
FISCAL YEAR 2026

### **Dues, Licenses & Subscriptions**

The District is required to pay an annual fee to the Florida Department of Commerce for \$175. This is the only expense under this category for the District.

### **Website Hosting/Compliance**

Represents the cost associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessment, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

### **Field**

#### **Field Management**

Governmental Management Services provides onsite field management of contracts such as landscape and lake maintenance, fountain maintenance, etc. Services include onsite inspections, meetings with contractors, monitoring of utility accounts, attend Board meetings, receive and respond to property owner email and phone calls.

#### **Property Insurance**

The District will bind a Property Insurance policy with Florida Insurance Alliance (FIA). FIA specializes in providing insurance coverage to governmental agencies.

#### **Aquatic Control**

Represents the cost for maintenance to the 23 stormwater ponds located within the District. Services include, but are not limited to, treatment of nuisance vegetation and algae treatment.

#### **Mitigation, Monitoring, and Maintenance**

Post permit and mitigation compliance, bi-annual maintenance events, time-zeroing monitoring and reporting and annual monitoring and reporting as defined in District Engineer's work authorizations.

#### **Midge Management**

Includes funding for deep water spray treatment, shoreline barrier and fogging to reduce midge population on an as needed basis.

#### **Contingency-Field**

Any unanticipated expenditure that may arise during the fiscal year.

#### **Landscape Maintenance**

The District contracts for landscape maintenance of certain common areas such as mowing, edging, blowing, fertilization, trimming and mowing around stormwater ponds.

#### **Landscape Replacement**

Replacement of plants needed throughout the District.

#### **Pond Fountain Maintenance**

Repairs and maintenance to the District's eight fountains.

#### **Irrigation Consultant Services**

The district has contracted with Irrigation Management Consulting to maintain the irrigation systems.

**LIVE OAK LAKE**  
**COMMUNITY DEVELOPMENT DISTRICT**

GENERAL FUND BUDGET  
FISCAL YEAR 2026

**Irrigation Repairs**

Represents funds needed for repairs to the irrigation system of the district.

**Electricity-Streetlights**

The cost of electricity for Live Oak Lake CDD.

**Water-Irrigation**

The cost of water, sewer, and irrigation services for Live Oak Lake CDD.

# Live Oak Lake

## Community Development District

### Proposed Budget

#### Debt Service Fund - Series 2016

Description	Adopted Budget FY 2025	Actual Thru 4/30/25	Projected Next 5 Months	Total Projected 9/30/25	Proposed Budget FY 2026
<b>Revenues</b>					
Interest Income	\$5,000	\$31,614	\$22,581	\$54,195	\$5,000
Assessments - On Roll (Net)	\$954,030	\$947,762	\$6,267	\$954,030	\$954,030
Assessments - Prepayments	\$0	\$0	\$0	\$0	\$0
Carryforward Surplus <sup>(1)</sup>	\$509,632	\$1,015,691	\$0	\$1,015,691	\$574,993
<b>TOTAL REVENUES</b>	<b>\$1,468,662</b>	<b>\$1,995,066</b>	<b>\$28,849</b>	<b>\$2,023,915</b>	<b>\$1,534,023</b>

#### **Expenditures**

##### Series 2016

Interest - 11/01	\$308,991	\$308,991	\$0	\$308,991	\$300,994
Interest - 05/01	\$308,991	\$0	\$308,644	\$308,644	\$300,994
Principal - 05/01	\$340,000	\$0	\$340,000	\$340,000	\$355,000
Special Call - 11/01	\$0	\$15,000	\$0	\$15,000	\$0
<b>TOTAL EXPENDITURES</b>	<b>\$957,981</b>	<b>\$323,991</b>	<b>\$648,644</b>	<b>\$972,634</b>	<b>\$956,988</b>

#### **Other Financing Sources and (Uses)**

Interfund Transfer	\$0	(\$476,288)	\$0	(\$476,288)	\$0
<b>TOTAL OTHER FINANCING SOURCES AND USES</b>	<b>\$0</b>	<b>(\$476,288)</b>	<b>\$0</b>	<b>(\$476,288)</b>	<b>\$0</b>
<b>EXCESS REVENUES</b>	<b>\$510,681</b>	<b>\$1,194,788</b>	<b>(\$619,795)</b>	<b>\$574,993</b>	<b>\$577,035</b>

11/26 Interest \$293,006

Unit Type	No. of Units	Gross Assessment Per Unit Amount	Total
Duplex 35'	350	\$975.00	\$341,250.00
50' SF	506	\$1,025.00	\$518,650.00
70' SF	117	\$1,325.00	\$155,025.00
	973		<u>\$1,014,925.00</u>
		Less Discount/Collection Fees	(\$60,895.50)
		<b>Net Assessment</b>	<b>\$954,029.50</b>

<sup>(1)</sup> Carry forward surplus is net of the reserve requirement

# Live Oak Lake

Community Development District

## Amortization Schedule

Series 2016, Capital Improvement Revenue Bonds

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/25	\$ 13,490,000	\$ 340,000.00	\$ 308,643.75	\$ -
11/01/25	\$ 13,150,000	\$ -	\$ 300,993.75	\$ 949,637.50
05/01/26	\$ 13,150,000	\$ 355,000.00	\$ 300,993.75	\$ -
11/01/26	\$ 12,795,000	\$ -	\$ 293,006.25	\$ 949,000.00
05/01/27	\$ 12,795,000	\$ 375,000.00	\$ 293,006.25	\$ -
11/01/27	\$ 12,420,000	\$ -	\$ 284,568.75	\$ 952,575.00
05/01/28	\$ 12,420,000	\$ 390,000.00	\$ 284,568.75	\$ -
11/01/28	\$ 12,030,000	\$ -	\$ 275,793.75	\$ 950,362.50
05/01/29	\$ 12,030,000	\$ 410,000.00	\$ 275,793.75	\$ -
11/01/29	\$ 11,620,000	\$ -	\$ 266,568.75	\$ 952,362.50
05/01/30	\$ 11,620,000	\$ 425,000.00	\$ 266,568.75	\$ -
11/01/30	\$ 11,195,000	\$ -	\$ 257,006.25	\$ 948,575.00
05/01/31	\$ 11,195,000	\$ 445,000.00	\$ 257,006.25	\$ -
11/01/31	\$ 10,750,000	\$ -	\$ 246,993.75	\$ 949,000.00
05/01/32	\$ 10,750,000	\$ 465,000.00	\$ 246,993.75	\$ -
11/01/32	\$ 10,285,000	\$ -	\$ 236,531.25	\$ 948,525.00
05/01/33	\$ 10,285,000	\$ 490,000.00	\$ 236,531.25	\$ -
11/01/33	\$ 9,795,000	\$ -	\$ 225,506.25	\$ 952,037.50
05/01/34	\$ 9,795,000	\$ 510,000.00	\$ 225,506.25	\$ -
11/01/34	\$ 9,285,000	\$ -	\$ 214,031.25	\$ 949,537.50
05/01/35	\$ 9,285,000	\$ 535,000.00	\$ 214,031.25	\$ -
11/01/35	\$ 8,750,000	\$ -	\$ 201,993.75	\$ 951,025.00
05/01/36	\$ 8,750,000	\$ 560,000.00	\$ 201,993.75	\$ -
11/01/36	\$ 8,190,000	\$ -	\$ 189,393.75	\$ 951,387.50
05/01/37	\$ 8,190,000	\$ 585,000.00	\$ 189,393.75	\$ -
11/01/37	\$ 7,605,000	\$ -	\$ 175,865.63	\$ 950,259.38
05/01/38	\$ 7,605,000	\$ 615,000.00	\$ 175,865.63	\$ -
11/01/38	\$ 6,990,000	\$ -	\$ 161,643.75	\$ 952,509.38
05/01/39	\$ 6,990,000	\$ 640,000.00	\$ 161,643.75	\$ -
11/01/39	\$ 6,350,000	\$ -	\$ 146,843.75	\$ 948,487.50
05/01/40	\$ 6,350,000	\$ 670,000.00	\$ 146,843.75	\$ -
11/01/40	\$ 5,680,000	\$ -	\$ 131,350.00	\$ 948,193.75
05/01/41	\$ 5,680,000	\$ 705,000.00	\$ 131,350.00	\$ -
11/01/41	\$ 4,975,000	\$ -	\$ 115,046.88	\$ 951,396.88
05/01/42	\$ 4,975,000	\$ 735,000.00	\$ 115,046.88	\$ -
11/01/42	\$ 4,240,000	\$ -	\$ 98,050.00	\$ 948,096.88
05/01/43	\$ 4,240,000	\$ 770,000.00	\$ 98,050.00	\$ -
11/01/43	\$ 3,470,000	\$ -	\$ 80,243.75	\$ 948,293.75
05/01/44	\$ 3,470,000	\$ 810,000.00	\$ 80,243.75	\$ -
11/01/44	\$ 2,660,000	\$ -	\$ 61,512.50	\$ 951,756.25
05/01/45	\$ 2,660,000	\$ 845,000.00	\$ 61,512.50	\$ -
11/01/45	\$ 1,815,000	\$ -	\$ 41,971.88	\$ 948,484.38
05/01/46	\$ 1,815,000	\$ 885,000.00	\$ 41,971.88	\$ -
11/01/46	\$ 930,000	\$ -	\$ 21,506.25	\$ 948,478.13
05/01/47	\$ 930,000	\$ 930,000.00	\$ 21,506.25	\$ 951,506.25
<b>Total</b>	<b>\$ 13,490,000.00</b>	<b>\$ 8,361,487.50</b>	<b>\$ 21,851,487.50</b>	

**Live Oak Lake**  
**Community Development District**  
**Proposed Budget**  
**Debt Service Fund - Series 2020**

Description	Adopted Budget FY 2025	Actual Thru 4/30/25	Projected Next 5 Months	Total Projected 9/30/25	Proposed Budget FY 2026
<b>Revenues</b>					
Interest Income	\$5,000	\$25,678	\$18,341	\$44,019	\$5,000
Assessments - On Roll (Net)	\$143,562	\$142,763	\$799	\$143,562	\$143,562
Assessments - Direct	\$846,376	\$567,072	\$279,304	\$846,376	\$846,376
Carryforward Surplus <sup>(1)</sup>	\$452,102	\$457,424	\$0	\$457,424	\$501,598
<b>TOTAL REVENUES</b>	<b>\$1,447,039</b>	<b>\$1,192,937</b>	<b>\$298,444</b>	<b>\$1,491,381</b>	<b>\$1,496,536</b>
<b>Expenditures</b>					
<b>Series 2020</b>					
Interest - 11/01	\$339,894	\$339,894	\$0	\$339,894	\$335,050
Interest - 05/01	\$339,894	\$0	\$339,894	\$339,894	\$335,050
Principal - 05/01	\$310,000	\$0	\$310,000	\$310,000	\$325,000
<b>TOTAL EXPENDITURES</b>	<b>\$989,788</b>	<b>\$339,894</b>	<b>\$649,894</b>	<b>\$989,788</b>	<b>\$995,100</b>
<b>EXCESS REVENUES</b>	<b>\$457,252</b>	<b>\$853,045</b>	<b>(\$351,447)</b>	<b>\$501,598</b>	<b>\$501,436</b>

11/26 Interest \$328,875

Unit Type	No. of Units	Gross Assessment Per Unit Amount	Total
Duplex 35 FT Lot	238	\$975.00	\$232,050.00
Single Family - 50'	739	\$1,025.00	\$757,475.00
Single Family - 70'	48	\$1,325.00	\$63,600.00
	1025		\$1,053,125.00
		Less Discount/Collection Fees	(\$63,187.50)
		<b>Net Assessment</b>	<b>\$989,937.50</b>

<sup>(1)</sup> Carry forward surplus is net of the reserve requirement

# Live Oak Lake

Community Development District

## Amortization Schedule

Series 2020, Special Assessment Revenue Bonds

DATE	BALANCE	PRINCIPAL	INTEREST	TOTAL
05/01/25	\$ 15,390,000	\$ 310,000.00	\$ 339,893.75	\$ -
11/01/25	\$ 15,080,000	\$ -	\$ 335,050.00	\$ 984,943.75
05/01/26	\$ 15,080,000	\$ 325,000.00	\$ 335,050.00	\$ -
11/01/26	\$ 14,755,000	\$ -	\$ 328,875.00	\$ 988,925.00
05/01/27	\$ 14,755,000	\$ 335,000.00	\$ 328,875.00	\$ -
11/01/27	\$ 14,420,000	\$ -	\$ 322,510.00	\$ 986,385.00
05/01/28	\$ 14,420,000	\$ 350,000.00	\$ 322,510.00	\$ -
11/01/28	\$ 14,070,000	\$ -	\$ 315,860.00	\$ 988,370.00
05/01/29	\$ 14,070,000	\$ 360,000.00	\$ 315,860.00	\$ -
11/01/29	\$ 13,710,000	\$ -	\$ 309,020.00	\$ 984,880.00
05/01/30	\$ 13,710,000	\$ 375,000.00	\$ 309,020.00	\$ -
11/01/30	\$ 13,335,000	\$ -	\$ 301,895.00	\$ 985,915.00
05/01/31	\$ 13,335,000	\$ 390,000.00	\$ 301,895.00	\$ -
11/01/31	\$ 12,945,000	\$ -	\$ 293,315.00	\$ 985,210.00
05/01/32	\$ 12,945,000	\$ 410,000.00	\$ 293,315.00	\$ -
11/01/32	\$ 12,535,000	\$ -	\$ 284,295.00	\$ 987,610.00
05/01/33	\$ 12,535,000	\$ 430,000.00	\$ 284,295.00	\$ -
11/01/33	\$ 12,105,000	\$ -	\$ 274,835.00	\$ 989,130.00
05/01/34	\$ 12,105,000	\$ 445,000.00	\$ 274,835.00	\$ -
11/01/34	\$ 11,660,000	\$ -	\$ 265,045.00	\$ 984,880.00
05/01/35	\$ 11,660,000	\$ 465,000.00	\$ 265,045.00	\$ -
11/01/35	\$ 11,195,000	\$ -	\$ 254,815.00	\$ 984,860.00
05/01/36	\$ 11,195,000	\$ 490,000.00	\$ 254,815.00	\$ -
11/01/36	\$ 10,705,000	\$ -	\$ 244,035.00	\$ 988,850.00
05/01/37	\$ 10,705,000	\$ 510,000.00	\$ 244,035.00	\$ -
11/01/37	\$ 10,195,000	\$ -	\$ 232,815.00	\$ 986,850.00
05/01/38	\$ 10,195,000	\$ 535,000.00	\$ 232,815.00	\$ -
11/01/38	\$ 9,660,000	\$ -	\$ 221,045.00	\$ 988,860.00
05/01/39	\$ 9,660,000	\$ 555,000.00	\$ 221,045.00	\$ -
11/01/39	\$ 9,105,000	\$ -	\$ 208,835.00	\$ 984,880.00
05/01/40	\$ 9,105,000	\$ 580,000.00	\$ 208,835.00	\$ -
11/01/40	\$ 8,525,000	\$ -	\$ 196,075.00	\$ 984,910.00
05/01/41	\$ 8,525,000	\$ 610,000.00	\$ 196,075.00	\$ -
11/01/41	\$ 7,915,000	\$ -	\$ 182,045.00	\$ 988,120.00
05/01/42	\$ 7,915,000	\$ 640,000.00	\$ 182,045.00	\$ -
11/01/42	\$ 7,275,000	\$ -	\$ 167,325.00	\$ 989,370.00
05/01/43	\$ 7,275,000	\$ 670,000.00	\$ 167,325.00	\$ -
11/01/43	\$ 6,605,000	\$ -	\$ 151,915.00	\$ 989,240.00
05/01/44	\$ 6,605,000	\$ 700,000.00	\$ 151,915.00	\$ -
11/01/44	\$ 5,905,000	\$ -	\$ 135,815.00	\$ 987,730.00
05/01/45	\$ 5,905,000	\$ 730,000.00	\$ 135,815.00	\$ -
11/01/45	\$ 5,175,000	\$ -	\$ 119,025.00	\$ 984,840.00
05/01/46	\$ 5,175,000	\$ 765,000.00	\$ 119,025.00	\$ -
11/01/46	\$ 4,410,000	\$ -	\$ 101,430.00	\$ 985,455.00
05/01/47	\$ 4,410,000	\$ 805,000.00	\$ 101,430.00	\$ -
11/01/47	\$ 3,605,000	\$ -	\$ 82,915.00	\$ 989,345.00
05/01/48	\$ 3,605,000	\$ 840,000.00	\$ 82,915.00	\$ -
11/01/48	\$ 2,765,000	\$ -	\$ 63,595.00	\$ 986,510.00
05/01/49	\$ 2,765,000	\$ 880,000.00	\$ 63,595.00	\$ -
11/01/49	\$ 1,885,000	\$ -	\$ 43,355.00	\$ 986,950.00
05/01/50	\$ 1,885,000	\$ 920,000.00	\$ 43,355.00	\$ -
11/01/50	\$ 965,000	\$ -	\$ 22,195.00	\$ 985,550.00
05/01/51	\$ 965,000	\$ 965,000.00	\$ 22,195.00	\$ 987,195.00
<b>Total</b>		<b>\$ 15,390,000.00</b>	<b>\$ 11,255,763.75</b>	<b>\$ 26,645,763.75</b>

# SECTION V

**MOBILITY FEE INTERLOCAL AGREEMENT  
(TWIN LAKES AND RESERVE AT TWIN LAKES)**

**By and Between**

**Osceola County, Florida**

**And**

**City of St. Cloud, Florida**

**Joined for limited purposes by**

**Narcoossee Land Ventures, LLC**

**And**

**Live Oak Lake Community Development District**

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## **MOBILITY FEE INTERLOCAL AGREEMENT**

### **(TWIN LAKES AND RESERVE AT TWIN LAKES)**

**THIS MOBILITY FEE INTERLOCAL AGREEMENT (TWIN LAKES)** (this “Agreement”) is made and entered into as of [to come], 2025 by and between Osceola County, a charter county and political subdivision of the State of Florida (the “County”) and the City of St. Cloud, Florida, a Florida municipal corporation (the “City”), and joined for limited purposes by Narcoossee Land Ventures, LLC, a Florida limited liability company (“NLV”) and Live Oak Lake Community Development District, a community development district duly established and existing pursuant to Chapter 190, Florida Statutes, whose address is c/o Governmental Management Services- Central Florida, LLC, 219 E. Livingston St, Orlando, FL 32801 (the “District”).

### **WITNESSETH:**

**WHEREAS**, the County has enacted Ordinance No. 2015-22, as amended by Ordinance No. 2016-47, Ordinance No. 2017-22 and Ordinance No. 2018-7, creating Chapter 17, Division 2 of the Osceola County Code of Ordinances (the “County Mobility Fee Code”) to impose mobility fees requiring future growth to contribute its fair share of the cost of growth-necessitated transportation facilities; and

**WHEREAS**, the City has enacted Ordinance No. 2017-08 (the “City Mobility Fee Code”), which imposes mobility fees upon development or redevelopment of property within the City (the “City Mobility Fees”); and

**WHEREAS**, the County Mobility Fee Code provides for the issuance of mobility fee credits in those instances where a developer of a project has constructed, conveyed right of way, or paid cash for transportation facilities in order to mitigate the impact from the development of the project; and

**WHEREAS**, NLV is developing two residential communities commonly known as Twin Lakes and Reserve at Twin Lakes, more particularly described in Exhibit “A” (the “Development Property”); and

**WHEREAS**, NLV has entered into two Developer Funded County Obligation Agreements with the County including that Developer Funded/County Obligation Agreement For The Hickory Tree Road And Alligator Lake Road Improvements recorded in the Official Records of Osceola County in Book 6070, Page 107, et seq. (the “Hickory Tree Road and Alligator Lake Road Agreement”) and that Developer Funded/County Obligation Agreement For Twin Lakes And The Reserve at Twin Lakes recorded in the Official Records of Osceola County in Book 6680, Page 289, et seq. (the “Nolte Road Agreement”) (collectively, the “Developer Funded County Obligation Agreements”), for the design, permitting, construction, and/or conveyance, as applicable, of certain rights-of-way and improvements to Hickory Tree Road and Alligator Lake Road, as well as to Nolte Road and stormwater retention ponds benefitting Nolte Road, as more particularly described in the Developer Funded County Obligation Agreements (the “Improvements”); and

**WHEREAS**, the District has also entered into the Nolte Road Agreement for the construction of a certain portion of the Improvements relating to stormwater retention ponds as described in the Nolte Road Agreement; and

**WHEREAS**, pursuant to the County Mobility Code and the Developer Funded County Obligation Agreements, mobility fee credits have been and will be issued by the County to NLV and the District upon construction of the Improvements as described in the Developer Funded County Obligation Agreements (the “Mobility Fee Credits”); and

**WHEREAS**, pursuant to the County Mobility Fee Code, the Mobility Fee Credits will run with the Development Property; and

**WHEREAS**, the County and the City previously entered into that certain Joint Planning Agreement on March 14, 2014 (the “Joint Planning Agreement”) which, among things, sets forth the framework in which lands within the designated Joint Planning Area are ultimately annexed into the City; and

**WHEREAS**, upon annexation of the Development Property into the City, the Development Property becomes subject to the City's regulations governing the construction, operation and maintenance of required transportation facilities, including the City Mobility Fees; and

**WHEREAS**, pursuant to Section 17-44 of the County Mobility Fee Code, the Mobility Fee Credit may be applied to reduction of City Mobility Fees upon execution and delivery of an interlocal agreement satisfying certain requirements, as set forth therein; and

**WHEREAS**, the County and the City desire to enter into this Agreement to satisfy the requirements of Section 17-44 and permit application of the Mobility Fee Credits to reduction of City Mobility Fees imposed against the Development Property; and

**WHEREAS**, NLV and the District are the owners of the Mobility Fee Credits and have joined this Agreement for the limited purposes set forth in Sections 3 and 4 hereof; and

**NOW THEREFORE**, in consideration of the mutual promises, covenants and agreements contained herein and other valuable consideration, receipt of which is hereby acknowledged, the parties mutually undertake, promise and agree for themselves, their successors and assigns as follows:

**SECTION 1. RECITALS.** The County and the City acknowledge and agree that the foregoing recitals are true and correct and by this reference incorporated and made a part of this Agreement.

**SECTION 2. REPRESENTATIONS OF THE PARTIES.**

(A) The County makes the following representations as the basis for the undertakings on the part of the City herein contained.

(1) The County is a charter county and political subdivision of the State of Florida and has all requisite power and authority to enter into the transactions contemplated by this Agreement and to carry out its obligations hereunder.

(2) The County is not in default under any provisions of applicable law material to the performance of its obligations under this Agreement.

(3) The County has duly authorized the execution and delivery of this Agreement, and assuming the due authorization, execution and delivery by the City, this agreement constitutes a valid and legally binding obligation of the County, enforceable in accordance with its terms, except to the extent that the enforceability thereof may be limited by any applicable bankruptcy, insolvency, moratorium, reorganization or other similar laws affecting creditors' rights generally, or by the exercise of judicial discretion in accordance with general principals of equity.

(4) The authorization, execution and delivery of this Agreement, and the compliance by the County with the provisions hereof will not conflict with or constitute a material breach of, or default under, any existing law, court, or administrative regulation, decree, order or any provision of the Constitution or laws of the State of Florida relating to the County or its affairs, or any ordinance, resolution, agreement, mortgage, lease or other instrument to which the County is subject or by which it is bound.

(5) There is no action, suit, proceeding or investigation at law or in equity before or by any court, public board or body pending or, to the best knowledge of the County, threatened against or affecting the County, wherein an unfavorable decision, ruling or finding would materially adversely affect the transactions contemplated hereby or which, in any way, would materially adversely affect the validity of this Agreement, or any agreement or instrument to which the County is a party and which is used or contemplated for use in the consummation of the transactions contemplated hereby.

(B) The City makes the following representations as the basis for the undertakings on the part of the County herein contained:

(1) The City is a municipal corporation of the State of Florida and has all requisite power and authority to enter into the transactions contemplated by this Agreement and to carry out its obligations hereunder.

(2) The City is not in default under any provisions of applicable law material to the performance of its obligations under this Agreement.

(3) The City has duly authorized the execution and delivery of this Agreement, and assuming the due authorization, execution and delivery by the County, this Agreement constitutes a valid and legally binding obligation of the City, enforceable in accordance with its terms, except to the extent that the enforceability thereof may be limited by any applicable bankruptcy, insolvency, moratorium, reorganization or other similar laws affecting creditors' rights generally, or by the exercise of judicial discretion in accordance with general principles of equity.

(4) The authorization, execution and delivery of this Agreement, and the compliance by the City with the provisions hereof will not conflict with or constitute a material breach of, or default under, any existing law, court or administrative regulation, decree, order or any provision of the Constitution or laws of the State of Florida relating to the City or its affairs, or any ordinance, resolution, agreement, mortgage, lease or other instrument to which the City is subject or by which it is bound.

(5) There is no action, suit, proceeding or investigation at law or in equity before or by any court, public board or body pending or, to the best knowledge of the City, threatened against or affecting the City, wherein an unfavorable decision, ruling or finding would materially adversely affect the transactions contemplated hereby or which, in any way, would materially adversely affect the validity of this Agreement, or any agreement or instrument to which the City is a party and which is used or contemplated for use in the consummation of the transactions contemplated hereby.

### **SECTION 3. APPLICATION OF MOBILITY FEE CREDITS.**

(A) Within ten days following the date of this Agreement, the County will notify the City, in writing, of the total amount of Mobility Fee Credits issued and then available to the Development Property as determined in accordance with the Developer Funded County Obligation Agreements. Exhibit "B" contains the Nolte Spine Road Mobility Fee Capacity Benefit Estimate Summary and the County trust account statement for Account CM043-M3.202103 for NLV's portion of the Improvements, which currently contains Mobility Fee Credits in the amount of One Million Fifty-Eight Thousand Dollars and pending additional credits for a projected total of Two Million Four Hundred Fifty-Three Thousand Nine Hundred and Twenty-Two Dollars (\$2,453,922) in Account CM043-M3.202103. Mobility Fee Credit amounts for the Hickory Tree and Alligator Road account, which account is pending improvement completion, are projected to total One Million One Hundred Eighty-Eight Thousand One Hundred Forty-Four Dollars and Twenty-Eight Cents (\$1,188,144.28). Exhibit "C" contains the County trust account statement for Account #197 related to the Mobility Fee Credits for the District's portion of the Improvements, which currently has a balance of \$0, and the Affidavit regarding Certified Nolte Road Pond Mass Grading Costs. Account #197 is projected to be funded an additional Eighty Thousand Three Hundred Eighty-Nine Dollars and Seventy-Six Cents (\$80,389.76) as shown in Exhibit "C". Within ten days following the issuance of additional Mobility Fee Credits, including the additional funding of Account #197 as described in Exhibit "C", and Mobility Fee Credit accounts and funding described in Exhibit "D", the County will notify the City, in writing, of the total amount of Mobility Fee Credits issued and then available to the Development Property.

(B) Following annexation of the Development Property, and upon the occurrence of any Improvements pursuant to the Developer Funded County Obligation Agreements, the City shall issue new Mobility Fee Credits to NLV or the District, as applicable, in an amount equal to the Mobility Fee Credits that would have been owed under the Developer Funded County Obligation Agreements.

(C) Upon the occurrence of any "development," as defined in Section 16.5 of the City Mobility Fee Code, within the Development Property and imposition of City Mobility Fees, the City shall apply Mobility Fee Credits equal to the City Mobility Fee payable in respect of such

development; provided however, that the aggregate Mobility Fee Credits applied to City Mobility Fees hereunder shall not exceed the total amount for which City has received written notice pursuant to the foregoing subsection (A) plus the total amount of Mobility Fee Credits owed pursuant to the foregoing subsection (B).

(D) Periodically, but not less frequently than once each calendar quarter, the City shall provide a written report to the County of the amount of Mobility Fee Credits applied during the previous calendar quarter. The report shall identify the types of development for which Mobility Fee Credits were applied, the number of units for each type of development and the total Mobility Fee Credits applied to each type of development.

(E) Utilizing the notices provided to the City under the foregoing subsection (A) and the reports provided the County under the foregoing subsection (D), the County will maintain a register of the Mobility Fee Credits, which shall be made available to the City, NLV and the District upon request.

#### **SECTION 4. CANCELLATION OF REMAINING MOBILITY FEE CREDITS.**

(A) NLV confirms that construction of NLV's portion of the Improvements as described in the Developer Funded County Obligation Agreements has been or will be completed and accepted by the County and/or City. The District confirms that the construction of a certain portion of the Improvements relating to stormwater retention ponds as described in the Nolte Road Agreement has been or will be completed and accepted by the County and/or City. As part of the Developer Funded County Obligation Agreements, NLV and/or the District, as applicable, agreed to design, permit, construct, and/or convey the Hickory Tree Road, Alligator Road, and Nolte Road rights-of way and improvements, including the contribution of land for stormwater retention ponds and construction thereof to benefit Nolte Road, in accordance with the Developer Funded County Obligation Agreements.

(B) NLV and the District confirm that none of the County approved Mobility Fee Credits have been used and that it desires to transfer the entirety of the fees to the City to be applied as defined in Section 3.

(C) NLV and the District agree that all Mobility Fee Credits remaining upon full build-out of the Development Property shall be cancelled. The foregoing agreement to cancel such Mobility Fee Credits shall supersede any inconsistent provisions of the Developer Funded County Obligation Agreements.

(D) NLV and the District acknowledge and agree that they have elected cancellation of any Mobility Fee Credits remaining upon full build-out of the Development Property in lieu of applying Mobility Fee Credits in an amount not less than the amount that would have been payable had the Development Property been located in the unincorporated area of the County, as otherwise required by Section 17-44(d) of the County Mobility Fee Code.

**SECTION 5. EXISTING ENTITLEMENTS.** City acknowledges and agrees the Development Property will be designed and developed for the Intended Use according to the Existing Entitlements, as more particularly described in Exhibit "E" attached hereto and incorporated herein and which are consistent with the Osceola County Land Development

Code. Therefore, City agrees to accept Existing Entitlements prior to and following the date the Development Property is annexed into the City. Notwithstanding any City Code provision, rule, regulation, or policy to the contrary, City agrees that Preliminary Subdivision Plan PS21-00027 is vested with respect to the entire Development Property and its full buildout. The City agrees that Preliminary Subdivision Plan PS21-00027 approved by the County shall remain in effect unless a Subdivision Construction Plan for the initial phase of the Development Property is not submitted within twelve months from annexation. As long as the preliminary subdivision plan remains in effect, no additional preliminary subdivision plan will be required for any phase of development of the Development Property so long as no substantial changes or deviations are proposed thereto. For purposes of this Agreement, a substantial change or deviation shall be limited to a change in use, an increase in overall density or intensity, a change to an external access point (except if required to align with adjacent development) or a change to a condition of approval.

**SECTION 6. JOINDER.** NLV and the District join in the execution of this Agreement on behalf of themselves and future owners of the Development Property for the limited purpose of agreeing to be bound by the provisions set forth in Sections 3 and 4 of this Agreement relating to the application and potential cancellation of Mobility Fee Credits following annexation of the Development Property into the City. The parties acknowledge that NLV and the District are each a third-party beneficiary of this Agreement.

**SECTION 7. INTERLOCAL AGREEMENT PROVISIONS.** To the extent any provision of this Agreement constitutes a joint exercise of power, privilege or authority by and between the County and the City, such provision shall be deemed to be an “interlocal agreement” within the meaning of the Florida Interlocal Cooperation Act of 1969. This Agreement shall be recorded with the Clerk of the Circuit Court of Osceola County.

**SECTION 8. DISPUTE RESOLUTION.**

(A) Disputes between the County and the City shall be resolved pursuant to Chapter 164, Florida Statutes.

(B) Disputes between the City and/or County and NLV and/or the District shall be addressed in the manner set forth in this subsection prior to resorting to litigation.

(1) Any party may initiate the dispute resolution process by providing written notice to the other party. After transmittal and receipt of a notice specifying the area or areas of disagreement, the parties agree to meet at reasonable times and places, as mutually agreed upon, to discuss the issues.

(2) If discussions among the parties fail to resolve the dispute within sixty calendar days of the notice described in the foregoing subsection (A), the parties shall appoint a mutually acceptable neutral third party to act as a mediator. If the parties are unable to agree upon a mediator, the County will request appointment of a mediator by the Chief Judge of the Circuit Court of the Ninth Judicial Circuit in and for the County. The mediation contemplated by this subsection is intended to be an informal and non-adversarial process with the objective of helping the parties reach a mutually acceptable and voluntary agreement. The decision-making shall rest solely with the parties. The

mediator shall assist the parties in identifying issues, fostering joint problem-solving, and exploring settlement alternatives. It is understood that any settlement may require approval of the St. Cloud City Council and/or the Osceola County Board of County Commissioners.

(3) If the parties are unable to reach a mediated settlement within one hundred twenty calendar days of the mediator's appointment, either party may terminate the settlement discussions by written notice to the other parties. In such event, either party may initiate litigation within one hundred twenty calendar days of the notice terminating the settlement discussions. Failure by the party initiating the dispute resolution procedure to commence litigation within the one hundred twenty-day period shall be deemed to constitute an acceptance of the interpretation or performance of the other party.

**SECTION 9. PROFESSIONAL FEES.** NLV and the District shall each be responsible for securing its own counsel for representation relative to all matters associated with performance, cancellation or closing hereunder, including any mediation, unless otherwise specified herein, and each party shall be responsible for the payment of the fees of its own attorneys and other professional advisors or consultants in connection therewith.

**SECTION 10. NO JOINT VENTURE.** Nothing in this Agreement shall be deemed to constitute the creation of a joint venture or partnership relationship among the parties to this Agreement.

**SECTION 11. NON-WAIVER.** The failure of any party to insist upon another party's compliance with its obligations under this Agreement in any one or more instances shall not operate to release such other party from its duties to comply with such obligations in all other instances.

**SECTION 12. COUNTERPARTS.** This Agreement may be executed in multiple counterparts. Each such counterpart shall be deemed an original of this Agreement, so that in making proof of this Agreement, it shall only be necessary to produce or account for one such counterpart.

**SECTION 13. ENTIRE AGREEMENT.** This Agreement constitutes the entire agreement among the parties pertaining to the subject matter hereof, and supersedes all prior and contemporaneous agreements, understandings, negotiations and discussions of the parties, whether oral or written, and there are no warranties, representations or other agreements between the parties in connection with the subject matter hereof, except as specifically set forth herein.

**SECTION 14. BINDING EFFECT.** This Agreement shall be binding upon and inure to the benefit of the respective of the respective permitted successors and assigns.

**SECTION 15. AMENDMENTS AND WAIVERS.** No amendment, supplement, modification or waiver of this Agreement shall be binding unless executed in writing by all parties hereto. No waiver of any of the provisions of this Agreement shall be deemed or shall constitute a waiver of any other provision of this Agreement, whether or not similar, unless otherwise expressly provided.

**SECTION 16. NOTICES TO PARTIES.** Whenever this Agreement requires or permits any consent, approval, notice, or request, proposal, or demand from one party to another, the content, approval, notice, request, proposal, or demand must be in writing to be effective and shall be delivered to and received by the party intended to receive it (A) by hand delivery to the person(s) hereinafter designated, or (B) by overnight hand delivery addressed as follows, or (C) through the United States Mail, postage prepaid, certified mail, return-receipt requested or (D) delivered and received by facsimile telephone transmission or other electronic transmission (provided that an original of that electronically transmitted document is delivered within five days after the document was electronically transmitted) upon the date so delivered to and received by the person to whom it is at the address set forth opposite the party's name below:

County:	Osceola County Manager 1 Courthouse Square Suite 4700 Kissimmee, Florida 34741 Phone: 407-742-2385 Fax: 407-742-3291
City:	St. Cloud City Manager 1300 Ninth Street Third Floor St. Cloud, Florida 34769 Phone: 407-957-7301 Fax: 407-957-7385
NLV:	Narcoossee Land Ventures, LLC Amanda Caruso 283 Cranes Roost Blvd, Suite 250 Altamonte Springs, Florida 32701
District:	Live Oak Lake Community Development District c/o Governmental Management Services- Central Florida, LLC, 219 E. Livingston St, Orlando, FL 32801
With a copy to:	Sarah R. Sandy Kutak Rock LLP 107 West College Avenue Tallahassee, FL 32301

Any of the foregoing parties may, by notice in writing given to the others, designate any further or different addresses to which subsequent notices, certificates or other communications

shall be sent. Any notice shall be deemed given on the date such notice is delivered by hand or facsimile transmission or three days after the date mailed.

**SECTION 17. SEVERABILITY.** In the event any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability shall not affect any other provision hereof, and this Agreement shall be revised so as to cure such invalid, illegal or unenforceable provision to carry out as nearly as possible the original intent of the parties.

**SECTION 18. GOVERNING LAW AND VENUE.** This Agreement and all agreements entered into in connection herewith will be performed in Osceola County. The laws of Florida shall govern the validity, construction, enforcement and interpretation of this Agreement. In the event of litigation among the parties hereto, their successors or assigns, with regard to this Agreement and any subsequent supplementary agreements or amendments, venue shall lie exclusively in Osceola County.

*Signatures on following page*

**IN WITNESS WHEREOF**, the Board of County Commissioners of Osceola, Florida, has caused this Agreement to be executed and delivered this \_\_\_\_ of \_\_\_\_\_, 2025.

**OSCEOLA COUNTY, FLORIDA**

By: \_\_\_\_\_  
Chairman Vice Chairman

**(SEAL)**

ATTEST:

\_\_\_\_\_  
Clerk/Deputy Clerk

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

The foregoing instrument acknowledged  
before me

\_\_\_\_\_

**IN WITNESS WHEREOF**, the City Council of St. Cloud, Florida, has caused this Agreement to be executed and delivered this \_\_\_\_\_ of \_\_\_\_\_, 2025.

**CITY OF ST. CLOUD, FLORIDA**

By: \_\_\_\_\_  
Christian B. Robertson, Mayor

ATTEST:

\_\_\_\_\_  
Ivy Llauro, City Clerk

**(SEAL)**

**IN WITNESS WHEREOF**, the Narcoossee Land Ventures, LLC, has caused this Agreement to be executed and delivered this \_\_\_\_\_ of \_\_\_\_\_, 2025.

**NARCOOSSEE LAND VENTURES, LLC,**  
a Florida limited liability company

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

WITNESSES:

\_\_\_\_\_  
Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

The foregoing instrument was acknowledged before me by means of  physical presence or  online notarization, this \_\_\_\_\_ day of \_\_\_\_\_, 2025, by \_\_\_\_\_, as \_\_\_\_\_ of Narcoossee Land Ventures, LLC, a Florida limited liability company, on behalf of the corporation. He (She)  is personally known to me or  has produced \_\_\_\_\_ as identification.

(NOTARY SEAL)

\_\_\_\_\_  
Notary Public Signature

\_\_\_\_\_  
(Name typed, printed or stamped)

**IN WITNESS WHEREOF**, the Live Oak Lake Community Development District has caused this Agreement to be executed and delivered this \_\_\_\_\_ of \_\_\_\_\_, 2025.

**LIVE OAK LAKE COMMUNITY  
DEVELOPMENT DISTRICT**

\_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**WITNESSES:**

\_\_\_\_\_  
Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
\_\_\_\_\_

[Notarial Acknowledgment Appears on Following Page]

STATE OF \_\_\_\_\_  
COUNTY OF \_\_\_\_\_

The foregoing instrument was acknowledged before me by means of  physical presence or  online notarization, this \_\_\_\_\_ day of \_\_\_\_\_, 2025, by \_\_\_\_\_, as \_\_\_\_\_ of Live Oak Lake Community Development District. He (She)  is personally known to me or  has produced \_\_\_\_\_ as identification.

(NOTARY SEAL)

\_\_\_\_\_  
Notary Public Signature

(Name typed, printed or stamped)

EXHIBIT "A"

TWIN LAKES PHASE 2C

A PORTION OF SECTION 17, TOWNSHIP 26 SOUTH, RANGE 31 EAST, OSCEOLA COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 17; THENCE RUN S89°38'45"E ALONG THE NORTH LINE OF SAID SOUTHWEST 1/4, A DISTANCE OF 1318.40 FEET TO THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 17; THENCE DEPARTING SAID NORTH LINE, RUN S00°10'22"W ALONG THE WEST LINE OF THE NORTHEAST 1/4 OF THE SOUTHWEST 1/4 OF AFORESAID SECTION 17, A DISTANCE OF 523.55 FEET; THENCE DEPARTING SAID WEST LINE, RUN N77°43'04"E, A DISTANCE OF 19.62 FEET TO THE SOUTHWEST CORNER OF TRACT SW-9, TWIN LAKES PHASES 2A AND 2B ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 27, PAGES 121 THROUGH 126 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA AND THE POINT OF BEGINNING; THENCE ALONG THE SOUTH LINE OF SAID TRACT SW-9 THE FOLLOWING THREE COURSES AND DISTANCES; THENCE CONTINUE N77°43'04"E, A DISTANCE OF 65.12 FEET TO A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 186.00 FEET, A CENTRAL ANGLE OF 75°27'20", A CHORD BEARING OF N48°28'41"E, AND A CHORD DISTANCE OF 227.63 FEET; THENCE RUN NORTHEASTERLY ALONG SAID CURVE AN ARC LENGTH OF 244.95 FEET; THENCE RUN N59°45'45"E, A DISTANCE OF 76.41 FEET; THENCE DEPARTING SAID SOUTH LINE, RUN S30°14'15"E, A DISTANCE OF 43.32 FEET; THENCE RUN N59°45'45"E, A DISTANCE OF 35.00 FEET; THENCE RUN S30°14'15"E, A DISTANCE OF 20.00 FEET; THENCE RUN N59°45'45"E, A DISTANCE OF 20.00 FEET; THENCE RUN N30°14'15"W, A DISTANCE OF 20.00 FEET; THENCE RUN N59°45'45"E, A DISTANCE OF 10.00 FEET; THENCE RUN S30°14'15"E, A DISTANCE OF 163.67 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 855.00 FEET, A CENTRAL ANGLE OF 29°18'04", A CHORD BEARING OF S44°53'17"E AND A CHORD DISTANCE OF 432.50 FEET; THENCE RUN SOUTHEASTERLY ALONG SAID CURVE AN ARC LENGTH OF 437.25 FEET TO THE POINT OF TANGENCY; THENCE RUN S59°32'19"E, A DISTANCE OF 627.88 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 1055.00 FEET, A CENTRAL ANGLE OF 11°41'43", A CHORD BEARING OF S65°23'10"E AND A CHORD DISTANCE OF 214.97 FEET; THENCE RUN SOUTHEASTERLY ALONG SAID CURVE AN ARC LENGTH OF 215.35 FEET TO A POINT OF NON-TANGENCY; THENCE RUN S18°45'58"W, A DISTANCE OF 108.59 FEET TO A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 447.00 FEET, A CENTRAL ANGLE OF 31°36'09", A CHORD BEARING OF S58°14'17"W AND A CHORD DISTANCE OF 243.44 FEET; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE AN ARC LENGTH OF 246.55 FEET TO THE END OF SAID CURVE; THENCE RUN S66°43'12"W, A DISTANCE OF 64.74 FEET; THENCE RUN S19°48'38" W, A DISTANCE OF 186.31 FEET TO A NON-TANGENT CURVE CONCAVE EASTERLY, HAVING A RADIUS OF 647.00 FEET, A CENTRAL ANGLE OF 18°19'10", A CHORD BEARING OF S11°44'35"W AND A CHORD DISTANCE OF 205.99 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE AN ARC LENGTH OF 206.87 FEET TO THE END OF SAID CURVE; THENCE RUN S00°16'49"W, A DISTANCE OF 52.00 FEET TO A NON-TANGENT CURVE CONCAVE EASTERLY, HAVING A RADIUS OF 647.00 FEET, A CENTRAL ANGLE OF 15°26'18", A CHORD BEARING OF S09°44'31"E AND A CHORD DISTANCE OF 173.81 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE AN ARC LENGTH OF 174.33 FEET TO A POINT OF REVERSE CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 647.00 FEET, A CENTRAL ANGLE OF 10°56'36", A CHORD BEARING OF S 11°59'22"E AND A CHORD DISTANCE OF 123.39 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE AN ARC LENGTH OF 123.57



FEET TO THE END OF SAID CURVE; THENCE RUN S83°28'56"W, A DISTANCE OF 121.00 FEET TO A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 526.00 FEET, A CENTRAL ANGLE OF 00°06'51", A CHORD BEARING OF S06°27'38"E AND A CHORD DISTANCE OF 1.05 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE AN ARC LENGTH OF 1.05 FEET TO THE END OF SAID CURVE; THENCE RUN S83°35'47"W, A DISTANCE OF 52.00 FEET TO A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 474.00 FEET, A CENTRAL ANGLE OF 06°41'02", A CHORD BEARING OF S03°03'42"E AND A CHORD DISTANCE OF 55.26 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE AN ARC LENGTH OF 55.29 FEET TO THE END OF SAID CURVE; THENCE RUN S00°16'49"W, A DISTANCE OF 45.19 FEET; THENCE RUN N89°43'11"W, A DISTANCE OF 613.23 FEET TO A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 970.00 FEET, A CENTRAL ANGLE OF 05°22'49", A CHORD BEARING OF N00°40'27"W, AND A CHORD DISTANCE OF 91.05 FEET; THENCE RUN NORTHERLY ALONG SAID CURVE AN ARC LENGTH OF 91.09 FEET TO THE END OF SAID CURVE; THENCE RUN S86°38'08"W, A DISTANCE OF 52.00 FEET TO A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 918.00 FEET, A CENTRAL ANGLE OF 11°08'20", A CHORD BEARING OF N08°56'02"W, AND A CHORD DISTANCE OF 178.19 FEET; THENCE RUN NORTHERLY ALONG SAID CURVE AN ARC LENGTH OF 178.47 FEET TO THE END OF SAID CURVE; THENCE RUN S75°29'47"W, A DISTANCE OF 121.00 FEET; THENCE RUN N16°14'50"W, A DISTANCE OF 49.12 FEET; THENCE RUN N17°38'25"W, A DISTANCE OF 397.26 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 447.00 FEET, A CENTRAL ANGLE OF 15°06'57", A CHORD BEARING OF N25°11'53"W AND A CHORD DISTANCE OF 117.59 FEET; THENCE RUN NORTHWESTERLY ALONG SAID CURVE AN ARC LENGTH OF 117.93 FEET TO A POINT OF REVERSE CURVE CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 447.00 FEET, A CENTRAL ANGLE OF 35°52'22", A CHORD BEARING OF N14°49'11"W AND A CHORD DISTANCE OF 275.32 FEET; THENCE RUN NORTHERLY ALONG SAID CURVE AN ARC LENGTH OF 279.87 TO A NON-TANGENT CURVE CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 329.00 FEET, A CENTRAL ANGLE OF 09°12'15", A CHORD BEARING OF N72°34'11"W AND A CHORD DISTANCE OF 52.80 FEET; THENCE RUN NORTHWESTERLY ALONG SAID CURVE AN ARC LENGTH OF 52.85 FEET TO THE END OF SAID CURVE; THENCE RUN N22°01'57"E, A DISTANCE OF 58.00 FEET TO A NON-TANGENT CURVE CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 103°02'59", A CHORD BEARING OF N16°26'34"W AND A CHORD DISTANCE OF 39.14 FEET; THENCE RUN NORTHWESTERLY ALONG SAID CURVE AN ARC LENGTH OF 44.96 FEET TO A POINT OF REVERSE CURVE CONCAVE NORTHWESTERLY, HAVING A RADIUS OF 779.00 FEET, A CENTRAL ANGLE OF 47°21'52", A CHORD BEARING OF N11°24'00"E AND A CHORD DISTANCE OF 625.79 FEET; THENCE RUN NORTHERLY ALONG SAID CURVE AN ARC LENGTH OF 643.97 FEET TO THE POINT OF BEGINNING.

CONTAINING 1,869,690 SQUARE FEET OR 42.922 ACRES, MORE OR LESS.

TWIN LAKES PHASE 2D

A PORTION OF LANDS LYING IN SECTIONS 17 AND 20, TOWNSHIP 26 SOUTH, RANGE 31 EAST TOGETHER WITH A PORTION OF LOT 7, AND A PORTION OF THE UNNAMED PLATTED RIGHT-OF-WAY ADJACENT TO THE NORTH BOUNDARY OF SAID LOT 7, THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 20, ACCORDING TO THE PLAT THEREOF, AS RECORDED IN PLAT BOOK B, PAGE 26 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 20; THENCE RUN S89°43' 1"E ALONG THE NORTH LINE OF SAID NORTHWEST 1/4, A DISTANCE OF 664.50 FEET; THENCE DEPARTING SAID NORTH LINE, RUN S00°15'21"W, A DISTANCE OF 145.56 FEET TO THE POINT OF BEGINNING; THENCE RUN S89°44'39"E, A DISTANCE OF 18.00 FEET; THENCE RUN N00°15'21"E, A DISTANCE OF 52.00 FEET; THENCE RUN S89°44'39"E, A DISTANCE OF 21.12 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY, HAVING A RADIUS OF 274.00 FEET, A CENTRAL ANGLE OF 34°38'17", A CHORD BEARING OF N72°56'13"E AND A CHORD DISTANCE OF 163.13 FEET; THENCE RUN NORTHEASTERLY ALONG SAID CURVE AN ARC LENGTH OF 165.65 FEET TO A THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 676.00 FEET, A CENTRAL ANGLE OF 31°40'25", A CHORD BEARING OF N71°27'17"E AND A CHORD DISTANCE OF 368.96 FEET; THENCE RUN NORTHEASTERLY ALONG SAID CURVE AN ARC LENGTH OF 373.70 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHWESTERLY, HAVING A RADIUS OF 124.00 FEET, A CENTRAL ANGLE OF 43°59'56", A CHORD BEARING OF N65°17'31"E AND A CHORD DISTANCE OF 92.90 FEET; THENCE RUN NORTHEASTERLY ALONG SAID CURVE AN ARC LENGTH OF 95.22 FEET TO THE POINT OF CUSP OF A NON-TANGENT CURVE CONCAVE SOUTHERLY, HAVING A RADIUS OF 716.00 FEET, A CENTRAL ANGLE OF 10°20'52", A CHORD BEARING OF S89°01'37"W AND A CHORD DISTANCE OF 129.14 FEET; THENCE RUN WESTERLY ALONG SAID CURVE AN ARC LENGTH OF 129.31 FEET TO THE END OF SAID CURVE; THENCE RUN N25°01'04"E A, DISTANCE OF 123.04 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 503.00 FEET, A CENTRAL ANGLE OF 39°25'28", A CHORD BEARING OF N00°58'01"E AND A CHORD DISTANCE OF 339.32 FEET; THENCE RUN NORTHERLY ALONG SAID CURVE AN ARC LENGTH OF 346.11 FEET TO THE END OF SAID CURVE; THENCE RUN N17°00'49"W, A DISTANCE OF 100.00 FEET; THENCE RUN N72°21'35"E, A DISTANCE OF 172.00 FEET; THENCE RUN N17°38'25"W, A DISTANCE OF 21.54 FEET; THENCE RUN N72°21'35"E, A DISTANCE OF 121.00 FEET; THENCE RUN S17°38'25"E, A DISTANCE OF 125.74 FEET; THENCE RUN S16°14'50"E, A DISTANCE OF 49.12 FEET; THENCE RUN N75°29'47"E, A DISTANCE OF 121.00 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 918.00 FEET, A CENTRAL ANGLE OF 11°08'20", A CHORD BEARING OF S08°56'02"E AND A CHORD DISTANCE OF 178.19 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE AN ARC LENGTH OF 178.47 FEET TO THE END OF SAID CURVE; THENCE RUN N86°38'08"E, A DISTANCE OF 52.00 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 970.00 FEET, A CENTRAL ANGLE OF 05°22'49", A CHORD BEARING OF S00°40'27"E AND A CHORD DISTANCE OF 91.05 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE AN ARC LENGTH OF 91.09 FEET TO THE END OF SAID CURVE; THENCE RUN S89°43'11"E, A DISTANCE OF 613.23 FEET; THENCE RUN N00°16'49"E, A DISTANCE OF 45.19 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 474.00 FEET, A

CENTRAL ANGLE OF 06°41'02", A CHORD BEARING OF N03°03'42"W AND A CHORD DISTANCE OF 55.26 FEET; THENCE RUN NORTHERLY ALONG SAID CURVE AN ARC LENGTH OF 55.29 FEET TO THE END OF SAID CURVE; THENCE RUN N83°35'47"E, A DISTANCE OF 52.00 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 526.00 FEET, A CENTRAL ANGLE OF 00°06'51", A CHORD BEARING OF N06°27'38"W AND A CHORD DISTANCE OF 1.05 FEET; THENCE RUN NORTHERLY ALONG SAID CURVE AN ARC LENGTH OF 1.05 FEET TO THE END OF SAID CURVE; THENCE RUN N83°28'56"E, A DISTANCE OF 121.00 FEET; THENCE RUN S03°52'35"E, A DISTANCE OF 62.76 FEET; THENCE RUN S00°16'49"W, A DISTANCE OF 179.69 FEET; THENCE RUN S89°43'11"E, A DISTANCE OF 12.80 FEET; THENCE RUN S00°16'49"W, A DISTANCE OF 247.76 FEET; THENCE RUN N89°43'11"W, A DISTANCE OF 1208.70 FEET; THENCE RUN S00°25'24"W, A DISTANCE OF 99.44 FEET; THENCE RUN N89°34'36"W, A DISTANCE OF 95.16 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY, HAVING A RADIUS OF 503.00 FEET, A CENTRAL ANGLE OF 30°35'58", A CHORD BEARING OF S70°55'04"W AND A CHORD DISTANCE OF 265.45 FEET; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE AN ARC LENGTH OF 268.63 FEET THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHWESTERLY, HAVING A RADIUS OF 447.00 FEET, A CENTRAL ANGLE OF 34°38'17", A CHORD BEARING OF S72°56'13"W AND A CHORD DISTANCE OF 266.14 FEET; THENCE RUN SOUTHWESTERLY ALONG SAID CURVE AN ARC LENGTH OF 270.23 FEET TO THE END OF SAID CURVE; THENCE RUN N89°44'39"W, A DISTANCE OF 39.12 FEET; THENCE RUN N00°15'21"E, A DISTANCE OF 121.00 FEET TO THE POINT OF BEGINNING.

CONTAINING 740,536 SQUARE FEET OR 17.00 ACRES, MORE OR LESS.

### TWIN LAKE PHASE 3

A PORTION OF TRACT FD-1, TWIN LAKES CONNECTOR ROAD ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 30, PAGES 186-193, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING LOCATED IN SECTION 20, TOWNSHIP 26 SOUTH, RANGE 31 EAST, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHEAST CORNER OF LOT 22, TWIN LAKES PHASE 1 ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 24, PAGES 172-178 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE ALONG THE SOUTHEASTERLY LINE OF SAID TWIN LAKE PHASE 1, N32°52'15"E, A DISTANCE OF 162.76 FEET TO A POINT ON THE SOUTHWESTERLY LINE OF BULLIS ROAD AS RECORDED IN OFFICIAL RECORDS BOOK 4900, PAGE 2827, PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE ALONG SAID SOUTHWESTERLY LINE THE FOLLOWING TWO (2) COURSES AND DISTANCES; S53°26'17"E A DISTANCE OF 895.13 FEET; THENCE S89°38'45"E, A DISTANCE OF 586.97 FEET; THENCE DEPARTING SAID SOUTHWESTERLY LINE, RUN S00°04'08"E, A DISTANCE OF 40.00 FEET; THENCE S73°38'47"E, A DISTANCE OF 47.96 FEET; THENCE S16°21'13"W, A DISTANCE OF 124.52 FEET; THENCE S73°38'47"E, A DISTANCE OF 52.00 FEET; THENCE S16°21'13"W, A DISTANCE OF 16.00 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF S28°38'47"E AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE END OF SAID CURVE; THENCE S16°21'13"W, A DISTANCE OF 52.00 FEET TO A POINT ON A

NON-TANGENT CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF S61°21'13"W AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN SOUTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE POINT OF TANGENCY; THENCE S16°21' 13"W, A DISTANCE OF 192.00 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF S28°38'47"E AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE END OF SAID CURVE; THENCE S16°21'13"W, A DISTANCE OF 52.00 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF S61°21'13"W AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN SOUTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE POINT OF TANGENCY; THENCE S16°21'13"W, A DISTANCE OF 192.00 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF S28°38'47"E AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE POINT OF TANGENCY; THENCE S73°38'47"E, A DISTANCE OF 4.00 FEET; THENCE S16°21'13"W, A DISTANCE OF 52.00 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF S61°21'13"W AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN SOUTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE END OF SAID CURVE; THENCE S16°21'13"W, A DISTANCE OF 4.22 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 470.00 FEET, A CENTRAL ANGLE OF 13°07'26", A CHORD BEARING OF S09°47'30"W AND A CHORD DISTANCE OF 107.42 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 107.66 FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 186.00 FEET, A CENTRAL ANGLE OF 04°09'23", A CHORD BEARING OF S01°09'06"W AND A CHORD DISTANCE OF 13.49 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 13.49 FEET TO THE END OF SAID CURVE; THENCE N89°04'25"E, A DISTANCE OF 5.00 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE EASTERLY HAVING A RADIUS OF 181.00 FEET, A CENTRAL ANGLE OF 24°48'06", A CHORD BEARING OF S13°19'38"E AND A CHORD DISTANCE OF 77.74 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 78.35 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE WESTERLY HAVING A RADIUS OF 105.00 FEET, A CENTRAL ANGLE OF 27°54'35", A CHORD BEARING OF S11°46'24"E AND A CHORD DISTANCE OF 50.64 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 51.15 FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE WESTERLY HAVING A RADIUS OF 560.00 FEET, A CENTRAL ANGLE OF 14°10'20", A CHORD BEARING OF S09°16'03"W AND A CHORD DISTANCE OF 138.16 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 138.52 FEET TO THE POINT OF TANGENCY; THENCE S16°21'13"W, A DISTANCE OF 16.41 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 180.00 FEET, A CENTRAL ANGLE OF 06°51'37", A CHORD BEARING OF S12°55'25"W AND A CHORD DISTANCE OF 21.54 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 21.55 FEET TO THE END OF SAID CURVE; THENCE N81°01'00"W, A DISTANCE OF 4.80 FEET; THENCE N80°31'11"W, A DISTANCE OF 56.94 FEET; THENCE N73°38'47"W, A DISTANCE OF 60.00 FEET TO A POINT ON THE EAST LINE OF TRACT SWN-16, OF AFOREMENTIONED PLAT OF TWIN LAKES CONNECTOR ROAD; THENCE ALONG THE EAST LINE OF TRACT SWN-16 AND THE NORTH LINE OF TRACT SWN-16 AND OSN-1 THE FOLLOWING THIRTEEN (13) COURSES AND DISTANCES; N16°21'13"E, A DISTANCE OF 45.35 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE WESTERLY HAVING A RADIUS OF 440.00 FEET, A

CENTRAL ANGLE OF 12°15'31", A CHORD BEARING OF N10°13'27"E AND A CHORD DISTANCE OF 93.96 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 94.14 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 105.00 FEET, A CENTRAL ANGLE OF 18°46'59", A CHORD BEARING OF N13°29'11"E AND A CHORD DISTANCE OF 34.27 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 34.42 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE WESTERLY HAVING A RADIUS OF 181.00 FEET, A CENTRAL ANGLE OF 24°21'49", A CHORD BEARING OF N10°41'46"E AND A CHORD DISTANCE OF 76.39 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 76.97 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 535.00 FEET, A CENTRAL ANGLE OF 07°47'20", A CHORD BEARING OF N02°24'32"E AND A CHORD DISTANCE OF 72.67 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 72.73 FEET TO THE END OF SAID CURVE; THENCE N83°10'01"W, A DISTANCE OF 40.81 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 693.81 FEET, A CENTRAL ANGLE OF 19°48'38", A CHORD BEARING OF N89°41'35"W AND A CHORD DISTANCE OF 238.70 FEET; THENCE RUN WESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 239.89 FEET TO THE END OF SAID CURVE; THENCE S82°47'19"W, A DISTANCE OF 17.84 FEET; THENCE S82°43'26"W, A DISTANCE OF 343.79 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 758.58 FEET, A CENTRAL ANGLE OF 47°37'36", A CHORD BEARING OF N73°42'33"W AND A CHORD DISTANCE OF 612.56 FEET; THENCE RUN WESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 630.56 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 651.03 FEET, A CENTRAL ANGLE OF 23°00'28", A CHORD BEARING OF N58°09'04"W AND A CHORD DISTANCE OF 259.67 FEET; THENCE RUN NORTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 261.43 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 666.00 FEET, A CENTRAL ANGLE OF 34°06'36", A CHORD BEARING OF N52°36'00"W AND A CHORD DISTANCE OF 390.66 FEET; THENCE RUN NORTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 396.49 FEET TO THE END OF SAID CURVE; THENCE N35°32'41"W, A DISTANCE OF 115.95 FEET TO THE EASTERLY LINE OF AFOREMENTIONED TWIN LAKE PHASE 1; THENCE RUN ALONG THE SOUTHEASTERLY, SOUTHWESTERLY AND NORTHEASTERLY LINES OF SAID TWIN LAKES PHASE I THE FOLLOWING TWENTY THREE (23) COURSES AND DISTANCES: N54°27'19"E, A DISTANCE OF 126.00 FEET; THENCE S35°32'41"E, A DISTANCE OF 41.69 FEET; THENCE N54°27'19"E, A DISTANCE OF 52.00 FEET; THENCE N35°32'41"W, A DISTANCE OF 10.00 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF N09°27'19"E AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE POINT OF TANGENCY; THENCE N54°27'19"E, A DISTANCE OF 77.99 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 526.00 FEET, A CENTRAL ANGLE OF 02°04'18", A CHORD BEARING OF N53°25'10"E AND A CHORD DISTANCE OF 19.02 FEET; THENCE RUN NORTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 19.02 FEET TO THE POINT OF TANGENCY; THENCE S35°32'41"E, A DISTANCE OF 113.92 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 352.00 FEET, A CENTRAL ANGLE OF 34°18'54", A CHORD BEARING OF S52°42'08"E AND A CHORD DISTANCE OF 207.68 FEET; THENCE RUN SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 210.82 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 948.00 FEET, A CENTRAL ANGLE OF 21°38'03", A CHORD BEARING OF S59°02'34"E AND A CHORD DISTANCE OF 355.83 FEET; THENCE RUN SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 357.95

FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 452.00 FEET, A CENTRAL ANGLE OF 28°59'20", A CHORD BEARING OF S62°43'12"E AND A CHORD DISTANCE OF 226.26 FEET; THENCE RUN SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 228.69 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 526.00 FEET, A CENTRAL ANGLE OF 11°30'30", A CHORD BEARING OF N25°21'30"E AND A CHORD DISTANCE OF 105.47 FEET; THENCE RUN NORTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 105.65 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE WESTERLY HAVING A RADIUS OF 574.00 FEET, A CENTRAL ANGLE OF 16°04'29", A CHORD BEARING OF N23°04'31"E AND A CHORD DISTANCE OF 160.51 FEET; THENCE RUN NORTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 161.04 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 726.00 FEET, A CENTRAL ANGLE OF 15°04'21", A CHORD BEARING OF N22°34'27"E AND A CHORD DISTANCE OF 190.43 FEET; THENCE RUN NORTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 190.98 FEET TO THE END OF SAID CURVE; THENCE N49°11'17"W, A DISTANCE OF 303.63 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 748.00 FEET, A CENTRAL ANGLE OF 26°59'21", A CHORD BEARING OF N51°51'30"W AND A CHORD DISTANCE OF 349.10 FEET; THENCE RUN NORTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 352.35 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 452.00 FEET, A CENTRAL ANGLE OF 18°05'43", A CHORD BEARING OF N47°24'40"W AND A CHORD DISTANCE OF 142.16 FEET; THENCE RUN NORTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 142.75 FEET TO THE END OF SAID CURVE; THENCE N32°52'15"E, A DISTANCE OF 96.19 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 93°09'45", A CHORD BEARING OF N79°27'08"E AND A CHORD DISTANCE OF 36.32 FEET; THENCE RUN EASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 40.65 FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 574.00 FEET, A CENTRAL ANGLE OF 00°56'48", A CHORD BEARING OF S53°29'35"E AND A CHORD DISTANCE OF 9.48 FEET; THENCE RUN SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 9.48 FEET TO THE END OF SAID CURVE; THENCE N36°58'49"E, A DISTANCE OF 52.00 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 626.00 FEET, A CENTRAL ANGLE OF 04°06'33", A CHORD BEARING OF N55°04'28"W AND A CHORD DISTANCE OF 44.89 FEET; THENCE RUN NORTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 44.90 FEET TO THE END OF SAID CURVE; THENCE N57°07'45"W, A DISTANCE OF 1.97 FEET TO THE POINT OF BEGINNING.

CONTAINING: 1,512,660 SQUARE FEET OR 34.73 ACRES MORE OR LESS.

TWIN LAKE PH 4A

A PORTION OF LANDS LYING IN SECTION 17, TOWNSHIP 26 SOUTH, RANGE 31 EAST, OSCEOLA COUNTY, FLORIDA, BEING A PORTION OF TRACT FD-2, TWIN LAKES CONNECTOR ROAD ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 30, PAGE 186-193 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 17; THENCE S89°43'11"E ALONG THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 17, A DISTANCE OF 2512.32 FEET TO THE POINT OF BEGINNING; THENCE DEPARTING SAID SOUTH LINE RUN, N00°16'49"E, A DISTANCE OF 247.76 FEET; THENCE N89°43'11"W, A DISTANCE OF 12.80 FEET; THENCE N00°16'49"E, A DISTANCE OF 179.69 FEET; THENCE N03°52'35"W, A DISTANCE OF 62.76 FEET TO THE SOUTHEAST CORNER OF LOT 841, TWIN LAKES PHASE 2C ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 31, PAGES 2-7 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING THE POINT OF CURVATURE OF A CURVE, CONCAVE WESTERLY, HAVING A RADIUS OF 647.00 FEET, A CENTRAL ANGLE OF 10°56'36", A CHORD BEARING OF N11°59'22"W AND A CHORD DISTANCE OF 123.39 FEET; THENCE RUN ALONG THE EASTERLY LINE OF SAID TWIN LAKES PHASE 2C THE FOLLOWING THREE (3) COURSES: NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 123.57 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE, CONCAVE EASTERLY, HAVING A RADIUS OF 647.00 FEET, A CENTRAL ANGLE OF 15°26'18", A CHORD BEARING OF N09°44'31"W AND A CHORD DISTANCE OF 173.81 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 174.33 FEET THE END OF SAID CURVE; THENCE N00°16'49"E, A DISTANCE OF 52.00 FEET; THENCE DEPARTING SAID EASTERLY LINE, RUN S89°43'11"E, A DISTANCE OF 97.84 FEET TO A POINT OF CURVATURE OF A CURVE, CONCAVE NORTHWESTERLY, HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 84°41'21", A CHORD BEARING OF N47°56'08"E AND A CHORD DISTANCE OF 33.68 FEET; THENCE RUN NORTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 36.95 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 526.00 FEET, A CENTRAL ANGLE OF 02°11'24". A CHORD BEARING OF N06°41'10"E AND A CHORD DISTANCE OF 20.10 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 20.11 FEET TO THE END OF SAID CURVE; THENCE S82°13'08"E, A DISTANCE OF 172.00 FEET; THENCE N13°17'32"E, A DISTANCE OF 67.99 FEET; THENCE N24°18'51"E, A DISTANCE OF 67.99 FEET; THENCE N35°22'43"E, A DISTANCE OF 67.77 FEET; THENCE N55°38'00"E, A DISTANCE OF 74.49 FEET; THENCE N83°50'15"E, A DISTANCE OF 80.48 FEET; THENCE S81°52'33"E, A DISTANCE OF 73.18 FEET; THENCE S77°14'29"E, A DISTANCE OF 85.31 FEET; THENCE S69°25'58"E, A DISTANCE OF 78.65 FEET; THENCE S60°07'47"E, A DISTANCE OF 74.19 FEET; THENCE S10°27'14"E, A DISTANCE OF 81.78 FEET; THENCE S06°30'21"W, A DISTANCE OF 76.03 FEET; THENCE S03°22'05"W, A DISTANCE OF 76.03 FEET; THENCE S00°13'50"W, A DISTANCE OF 76.03 FEET; THENCE N88°39'42"E, A DISTANCE OF 120.52 FEET TO A POINT ON A NON-TANGENT CURVE, CONCAVE EASTERLY, HAVING A RADIUS OF 1268.00 FEET, A CENTRAL ANGLE OF 00°17'39", A CHORD BEARING OF N01°11'28"W AND A CHORD DISTANCE OF 6.51 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 6.51 FEET TO THE END OF SAID CURVE; THENCE N88°57'21"E, A DISTANCE OF 176.50 FEET TO A POINT ON THE WEST LINE OF TRACT OSN-3 OF THE AFORESAID TWIN LAKE CONNECTOR ROAD PLAT, SAID POINT BEING THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE EASTERLY, HAVING A RADIUS OF 1091.50 FEET, A CENTRAL ANGLE OF 01°17'42", A CHORD BEARING OF S01°41'30"E AND A

CHORD DISTANCE OF 24.67 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 24.67 FEET TO THE SOUTHWEST CORNER OF SAID TRACT OSN-3 BEING THE END OF SAID CURVE; THENCE N84°46'21"E ALONG THE SOUTH LINE OF SAID TRACT OSN-3, A DISTANCE OF 38.15 FEET TO A POINT ON THE WEST LINE OF SAID TRACT DEDN-2 OF THE AFORESAID TWIN LAKES CONNECTOR ROAD PLAT; THENCE S05°13'39"E ALONG SAID WESTERLY LINE OF SAID TRACT DEDN-2, A DISTANCE OF 110.00 FEET TO A POINT ON THE NORTHERLY LINE OF TRACT OSN-6 OF THE AFORESAID TWIN LAKES CONNECTOR ROAD PLAT; THENCE S84°46'21"W ALONG THE NORTH LINE OF SAID TRACT OSN-6, A DISTANCE OF 34.65 FEET TO THE NORTHWEST CORNER OF SAID TRACT OSN-6, ALSO BEING THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE EASTERLY, HAVING A RADIUS OF 1088.00 FEET, A CENTRAL ANGLE OF 08°34'08", A CHORD BEARING OF S12°24'34"E AND A CHORD DISTANCE OF 162.57 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE AND THE WESTERLY LINE OF SAID TRACT OSN-6 THE FOLLOWING SEVEN (7) COURSES: A DISTANCE OF 162.72 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE, CONCAVE WESTERLY, HAVING A RADIUS OF 912.00 FEET, A CENTRAL ANGLE OF 11°27'26", A CHORD BEARING OF S10°57'55"E AND A CHORD DISTANCE OF 182.07 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 182.37 FEET TO THE END OF SAID CURVE; THENCE S89°10'35"E, A DISTANCE OF 30.28 FEET; THENCE S00°49'25"W, A DISTANCE OF 62.00 FEET; THENCE N89°10'35"W, A DISTANCE OF 15.00 FEET; THENCE S00°49'25"W, A DISTANCE OF 117.65 FEET; THENCE S89°33'33"E, A DISTANCE OF 38.30 FEET; THENCE S00°29'57"W, A DISTANCE OF 55.00 FEET TO THE SOUTHEAST CORNER OF SAID TRACT FD-2 BEING ON THE SOUTH LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 17; THENCE N89°33'33"W ALONG THE SOUTH OF SAID TRACT FD-2 ALSO BEING SAID SOUTH SECTION LINE, A DISTANCE OF 1046.57 FEET TO THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 17; THENCE N89°43'11"W ALONG SAID SOUTH LINE OF SAID TRACT FD-2, AND BEING THE SOUTH LINE OF SAID SOUTHWEST 1/4, A DISTANCE OF 129.92 FEET TO THE POINT OF BEGINNING.

CONTAINING 1,014,088 SQUARE FEET OR 23.28 ACRES MORE OR

LESS. TWIN LAKE PH 4B

A PORTION OF TRACT FD-2, TWIN LAKES CONNECTOR ROAD ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 30, PAGE 186-193 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 17; THENCE S89°43'11"E ALONG THE SOUTH LINE OF SAID SOUTHWEST 1/4, A DISTANCE OF 2512.32 FEET; THENCE DEPARTING SAID SOUTH LINE RUN, N00°16'49E, A DISTANCE OF 247.76 FEET; THENCE N89°43'11"W, A DISTANCE OF 12.80 FEET; THENCE N00°16'49"E, A DISTANCE OF 179.69 FEET; THENCE N03°52'35"W, A DISTANCE OF 62.76 FEET TO THE SOUTHEAST CORNER OF LOT 841, TWIN LAKES PHASE 2C ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 31, PAGES 2-7 OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA POINT BEING ON A CURVE CONCAVE WESTERLY HAVING A RADIUS OF 647.00 FEET, A CENTRAL ANGLE OF 10°56'36", A CHORD BEARING OF N11°59'22"W AND A CHORD DISTANCE OF 123.39 FEET; THENCE RUN ALONG THE EASTERLY LINE OF SAID TWIN LAKES PHASE 2C THE FOLLOWING THREE (3) COURSES: NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 123.57 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 647.00 FEET, A CENTRAL ANGLE OF 15°26'18", A CHORD

BEARING OF N09°44'31"W AND A CHORD DISTANCE OF 173.81 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 174.33 FEET TO A POINT OF NON TANGENCY; THENCE N00°16'49"E, A DISTANCE OF 52.00 FEET TO THE POINT OF BEGINNING, SAID POINT BEING ON A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 647.00 FEET, A CENTRAL ANGLE OF 18°19'10", A CHORD BEARING OF N 11°44'35"E AND A CHORD DISTANCE OF 205.99 FEET; THENCE ALONG THE EASTERLY AND SOUTHERLY LINE OF SAID TWIN LAKES PHASE 2C THE FOLLOWING FIVE (5) COURSES: NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 206.87 FEET TO A POINT OF NON TANGENCY; THENCE N19°48'38"E, A DISTANCE OF 186.31 FEET; THENCE N66°43'12"E, A DISTANCE OF 64.74 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 447.00 FEET, A CENTRAL ANGLE OF 31°36'09", A CHORD BEARING OF N58°14'17"E AND A CHORD DISTANCE OF 243.44 FEET; THENCE RUN NORTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 246.55 FEET TO A POINT OF NON TANGENCY; THENCE N18°45'58"E, A DISTANCE OF 6.07 FEET TO A POINT ON THE SOUTHERLY LINE OF TRACT OSN-3 OF AFORESAID TWIN LAKES CONNECTOR ROAD AND ALSO A POINT ON A CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 452.00 FEET, A CENTRAL ANGLE OF 13°22'45", A CHORD BEARING OF N81°10'01"E AND A CHORD DISTANCE OF 105.31 FEET; THENCE ALONG THE SOUTHERLY AND WESTERLY LINE OF TRACT OSN-3 THE FOLLOWING TEN (10) COURSES: RUN EASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 105.55 FEET TO A POINT OF NON TANGENCY; THENCE N87°51'23"E, A DISTANCE OF 53.60 FEET; THENCE S81°10'15"E, A DISTANCE OF 109.91 FEET TO A POINT ON A CURVE CONCAVE SOUTHWESTERLY HAVING A RADIUS OF 901.00 FEET, A CENTRAL ANGLE OF 20°37'11", A CHORD BEARING OF S70°51'40"E AND A CHORD DISTANCE OF 322.51 FEET; THENCE RUN SOUTHEASTERLY ALONG THE ARC OF SAID CURVE. A DISTANCE OF 324.25 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 1599.00 FEET, A CENTRAL ANGLE OF 08°56'13", A CHORD BEARING OF S65°01'11"E AND A CHORD DISTANCE OF 249.16 FEET; THENCE RUN SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 249.41 FEET TO A POINT OF NON TANGENCY; THENCE RUN S20°41'28"W, A DISTANCE OF 122.00 FEET TO A POINT ON A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 1721.00 FEET, A CENTRAL ANGLE OF 00°28'16", A CHORD BEARING OF S69°42'40"E AND A CHORD DISTANCE OF 14.15 FEET; THENCE RUN SOUTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 14.15 FEET TO A POINT OF NON TANGENCY; THENCE S20°13'11"W, A DISTANCE OF 51.97 FEET; THENCE RUN S70°10'34"E, A DISTANCE OF 23.89 FEET TO A POINT ON A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 1091.50 FEET, A CENTRAL ANGLE OF 15°13'01", A CHORD BEARING OF S06°33'52"W AND A CHORD DISTANCE OF 289.03 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 289.89 FEET TO A POINT OF NON TANGENCY; THENCE DEPARTING SAID WESTERLY LINE OF TRACT OSN-3, RUN S88°57'21"W, A DISTANCE OF 176.50 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE EASTERLY HAVING A RADIUS OF 1268.00 FEET, A CENTRAL ANGLE OF 00°17'39", A CHORD BEARING OF S01°11'28"E AND A CHORD DISTANCE OF 6.51 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 6.51 FEET TO THE END OF SAID CURVE; THENCE S88°39'42"W, A DISTANCE OF 120.52 FEET; THENCE N00°13'50"E, A DISTANCE OF 76.03 FEET; THENCE N03°22'05"E, A DISTANCE OF 76.03 FEET; THENCE N06°30'21"E, A DISTANCE OF 76.03 FEET; THENCE N10°27'14"W, A DISTANCE OF 81.78 FEET; THENCE N60°07'47"W, A DISTANCE OF 74.19; THENCE N69°25'58"W, A DISTANCE OF 78.65 FEET; THENCE N77°14'29"W, A DISTANCE OF 85.31 FEET; THENCE N81°52'33"W, A DISTANCE OF 73.18 FEET; S83°50'15"W, A DISTANCE OF 80.48 FEET, THENCE S55°38'00"W, A DISTANCE OF 74.49 FEET; THENCE S35°22'43"W, A DISTANCE OF 67.77 FEET; THENCE S24°18'51"W, A DISTANCE OF 67.99 FEET; THENCE S13°17'32"W, A DISTANCE OF 67.99 FEET; THENCE N82°13'08"W, A DISTANCE OF 172.00 FEET TO A POINT OF A CURVE CONCAVE

EASTERLY HAVING A RADIUS OF 526.00 FEET, A CENTRAL ANGLE OF 02°11'24", A CHORD BEARING OF S06°41'10"W AND A CHORD DISTANCE OF 20.10 FEET; THENCE RUN SOUTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 20.11 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 84°41'21", A CHORD BEARING OF S47°56'08"W AND A CHORD DISTANCE OF 33.68 FEET; THENCE RUN SOUTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 36.95 FEET TO A POINT OF TANGENCY; THENCE N89°43'11"W, A DISTANCE OF 97.84 FEET TO THE POINT OF BEGINNING.

CONTAINING 444,428 SQUARE FEET OR 10.20 ACRES MORE OR LESS.

#### TWIN LAKE PHASE 5

A PORTION OF SECTIONS 16 AND 17, TOWNSHIP 26 SOUTH, RANGE 31 EAST, OSCEOLA COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

COMMENCE AT THE SOUTHWEST CORNER OF THE SOUTHWEST 1/4 OF SECTION 17; THENCE S89°43'11"E ALONG THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 17, A DISTANCE OF 2642.23 FEET TO THE SOUTHWEST CORNER OF THE SOUTHEAST 1/4 OF SECTION 17; THENCE S89°33'33"E ALONG THE SOUTH LINE OF THE SOUTHEAST 1/4 OF SAID SECTION 17, A DISTANCE OF 1323.20 FEET TO THE SOUTHWEST CORNER OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 17; THENCE N00°04'08"W, ALONG THE SAID WEST LINE OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION 17, A DISTANCE OF 1639.03 FEET TO THE POINT OF BEGINNING; THENCE DEPARTING SAID WEST LINE, RUN N73°38'47"W, A DISTANCE OF 42.11 FEET; THENCE S88°23'21"W, A DISTANCE OF 74.60 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE EASTERLY HAVING A RADIUS OF 186.00 FEET, A CENTRAL ANGLE OF 04°10'29", A CHORD BEARING OF N01°08'33"E AND A CHORD DISTANCE OF 13.55 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 13.55 FEET TO A POINT OF COMPOUND CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 470.00 FEET, A CENTRAL ANGLE OF 13°07'26", A CHORD BEARING OF N09°47'30"E AND A CHORD DISTANCE OF 107.42 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 107.66 FEET TO A POINT THE TANGENCY; THENCE N16°21'13"E, A DISTANCE OF 4.22 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF N61°21'13"E AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN NORTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE END OF SAID CURVE; THENCE N16°21'13"E, A DISTANCE OF 52.00 FEET; THENCE N73°38'47"W, A DISTANCE OF 4.00 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF N28°38'47"W AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN NORTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO A POINT OF TANGENCY; THENCE N16°21'13"E, A DISTANCE OF 192.00 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF N61°21'13"E AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN NORTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE END OF SAID CURVE; THENCE N16°21'13"E, A DISTANCE OF 52.00 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A

CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF N28°38'47"W AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN NORTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE POINT OF TANGENCY; THENCE N16°21'13"E, A DISTANCE OF 192.00 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF N61°21'13"E AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN NORTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE END OF SAID CURVE; THENCE N16°21'13"E, A DISTANCE OF 52.00 FEET TO A POINT ON A ON-TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF N28°38'47"W AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN NORTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 39.27 FEET TO THE POINT OF TANGENCY; THENCE N74°38'03"W, A DISTANCE OF 52.01 FEET; THENCE N16°21'13"E, A DISTANCE OF 141.42 FEET; THENCE N73°38'47"W, A DISTANCE OF 47.96 FEET; THENCE N00°04'08" W, A DISTANCE OF 483.52 FEET; THENCE N87°15'22"W, A DISTANCE OF 12.37 FEET; THENCE N57°55'45"W, A DISTANCE OF 32.65 FEET TO A POINT ON THE WEST LINE OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SAID SECTION 17; THENCE N00°04'08"W, ALONG SAID WEST LINE, A DISTANCE OF 35.57 FEET TO A POINT ON THE SAFE UPLAND LINE FOR LIVE OAK LAKE AS APPROVED BY THE FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION, HAVING AN ELEVATION OF 64.10 FEET (NAVD 88); THENCE DEPARTING SAID WEST LINE, RUN ALONG SAID SAFE UPLAND LINE THE FOLLOWING TWENTY-ONE (21) COURSES: N85°47'24"E, A DISTANCE OF 33.96 FEET; THENCE S66°30'52"E, A DISTANCE OF 53.70 FEET; THENCE S74°40'11"E, A DISTANCE OF 65.28 FEET; THENCE S78°52'14"E, A DISTANCE OF 176.71 FEET; THENCE S38°18'54"E, A DISTANCE OF 40.85 FEET; THENCE S86°21'47"E, A DISTANCE OF 87.85 FEET; THENCE S36°47'40"E, A DISTANCE OF 16.47 FEET; THENCE N74°48'37"E, A DISTANCE OF 22.15 FEET; THENCE S59°30'19"E, A DISTANCE OF 75.66 FEET; THENCE S73°47'32"E, A DISTANCE OF 57.09 FEET; THENCE N89°23'09"E, A DISTANCE OF 185.48 FEET; THENCE S78°39'53"E, A DISTANCE OF 217.12 FEET; THENCE S69°14'50"E, A DISTANCE OF 57.77 FEET; THENCE S75°43'06"E, A DISTANCE OF 133.21 FEET; THENCE N79°44'47"E, A DISTANCE OF 102.41 FEET; THENCE N52°43'37"E, A DISTANCE OF 70.77 FEET; THENCE N54°39'11"E, A DISTANCE OF 33.88 FEET; THENCE N71°10'54"E, A DISTANCE OF 41.13 FEET; THENCE N77°05'50"E, A DISTANCE OF 84.53 FEET; THENCE N46°05'27"E, A DISTANCE OF 86.20 FEET; THENCE DEPARTING SAID SAFE UPLAND LINE, RUN S48°07'08"E, A DISTANCE OF 796.13 FEET; THENCE S41°52'52"W, A DISTANCE OF 883.27 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 1555.00 FEET, A CENTRAL ANGLE OF 19°52'18", A CHORD BEARING OF S41°30'06"W AND A CHORD DISTANCE OF 536.62 FEET; THENCE RUN SOUTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 539.31 FEET TO THE END OF SAID CURVE; THENCE N38°33'45"W, A DISTANCE OF 110.00 FEET; TO A POINT ON A NON-TANGENT CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 93°13'47", A CHORD BEARING OF N81°56'52"W AND A CHORD DISTANCE OF 36.34 FEET, THENCE RUN WESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 40.68 FEET TO THE END OF SAID CURVE; THENCE S54°40'02"W, A DISTANCE OF 110.00 FEET; THENCE N35°19'58"W, A DISTANCE OF 44.62 FEET; THENCE S54°40'02"W, A DISTANCE OF 81.37 FEET; THENCE S75°21'06"W, A DISTANCE OF 93.51 FEET; THENCE S87°15'16"W, A DISTANCE OF 94.03 FEET; THENCE N80°50'33"W, A DISTANCE OF 93.87 FEET; THENCE N72°36'34"W, A DISTANCE OF 72.77 FEET; THENCE N73°38'47"W, A DISTANCE OF 569.05 FEET TO THE POINT OF BEGINNING.

CONTAINING 254,4524 SQUARE FEET OR 58.41 ACRES MORE OR LESS.

TWIN LAKE PHASE 6

A PORTION OF TRACT FD-1, TWIN LAKES CONNECTOR ROAD ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 30, PAGES 186-193, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING LOCATED IN SECTIONS 16 AND 17, TOWNSHIP 26 SOUTH, RANGE 31 EAST, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SOUTHWEST CORNER OF SAID SECTION 17; THENCE S89°43'11"E ALONG THE SOUTH LINE OF THE SOUTHWEST 1/4 OF SAID SECTION 17, A DISTANCE OF 2642.23 FEET TO A POINT ON THE SE CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 17; THENCE CONTINUE ALONG SAID SOUTH LINE, S89°33'33"E, A DISTANCE OF 1126.57 FEET TO THE POINT ON THE SW CORNER OF SAID TRACT FD-1 AND ALSO THE POINT OF BEGINNING; THENCE ALONG THE WESTERLY LINE OF SAID TRACT FD-1 THE FOLLOWING EIGHTEEN (18) COURSES AND DISTANCES: N00°29'57"E, A DISTANCE OF 55.00 FEET; THENCE S89°33'33"E, A DISTANCE OF 39.29 FEET; THENCE N00°27'40"E, A DISTANCE OF 144.35 FEET; THENCE N89°32'20"W, A DISTANCE OF 15.00 FEET; THENCE N00°27'40"E, A DISTANCE OF 128.69 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE WESTERLY HAVING A RADIUS OF 1080.00 FEET, A CENTRAL ANGLE OF 07°21'05", A CHORD BEARING OF N13°01'06"W AND A CHORD DISTANCE OF 138.47 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 138.57 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 920.00 FEET, A CENTRAL ANGLE OF 04°12'28", A CHORD BEARING OF N14°35'24"W AND A CHORD DISTANCE OF 67.55 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 67.57 FEET TO THE END OF SAID CURVE; THENCE N05°13'39"W, A DISTANCE OF 61.24 FEET; THENCE S84°46'21"W, A DISTANCE OF 28.98 FEET; THENCE N05°13'39"W, A DISTANCE OF 115.00 FEET; THENCE N84°46'21"E, A DISTANCE OF 124.31 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE SOUTHERLY HAVING A RADIUS OF 205.00 FEET, A CENTRAL ANGLE OF 07°27'32", A CHORD BEARING OF N88°30'07"E AND A CHORD DISTANCE OF 26.67 FEET; THENCE RUN EASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 26.69 FEET TO THE POINT OF TANGENCY; THENCE S87°46'07"E, A DISTANCE OF 167.48 FEET TO A POINT OF CURVATURE OF A CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 180.00 FEET, A CENTRAL ANGLE OF 02°42'07", A CHORD BEARING OF S89°07'10"E AND A CHORD DISTANCE OF 8.49 FEET; THENCE RUN EASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 8.49 FEET TO THE POINT OF TANGENCY; THENCE N06°28'36"W, A DISTANCE OF 58.10 FEET; THENCE N09°54'17"E, A DISTANCE OF 201.14 FEET; THENCE N54°12'34"E, A DISTANCE OF 174.58 FEET; THENCE N00°54'35"W, A DISTANCE OF 4.68 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE NORTHERLY HAVING A RADIUS OF 1599.00 FEET, A CENTRAL ANGLE OF 32°27'07", A CHORD BEARING OF N72°51'52"E AND A CHORD DISTANCE OF 893.61 FEET; THENCE DEPARTING SAID WESTERLY LINE RUN EASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 905.67 FEET TO THE END OF SAID CURVE; THENCE N35°19'58"W, A DISTANCE OF 20.08 FEET; THENCE N54°40'02"E, A DISTANCE OF 110.00 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE EASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 87°05'52", A CHORD BEARING OF N08°12'58"E AND A CHORD DISTANCE OF 34.45 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 38.00 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHWESTERLY HAVING A RADIUS OF 1555.00 FEET, A CENTRAL ANGLE OF 27°07'32", A CHORD BEARING OF N38°12'08"E AND A CHORD DISTANCE OF 729.33 FEET; THENCE RUN NORTHEASTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 736.18 FEET TO THE END OF SAID CURVE; THENCE N24°38'22"E, A DISTANCE OF 733.78 FEET; THENCE S48°07'08"E, A DISTANCE OF 1040.55 FEET; THENCE S19°36'02"E, A DISTANCE OF 2144.00 FEET TO A POINT ON THE SOUTH LINE OF THE WEST 1/2 OF SECTION 16; THENCE

N89°33'25"W, ALONG SAID SOUTH LINE, A DISTANCE OF 2100.00 FEET TO THE SOUTHEAST CORNER OF SAID SECTION 17; THENCE N89°33'33"W, ALONG THE SOUTH LINE OF SAID SECTION 17, A DISTANCE OF 1517.72 FEET TO THE POINT OF BEGINNING.

CONTAINING 5,503,515 SQUARE FEET OR 126.34 ACRES MORE

OR LESS

TWIN LAKE PHASE 7A

A PORTION OF TRACT FD-3, TWIN LAKES CONNECTOR ROAD ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 30, PAGES 186-193, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING LOCATED IN SECTION 20, TOWNSHIP 26 SOUTH, RANGE 31 EAST, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 20; THENCE RUN SOUTH 89°43'11" EAST ALONG THE NORTH LINE OF SAID NORTHWEST 1/4 OF SAID SECTION 20, A DISTANCE OF 2642.23 FEET TO THE NORTHEAST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 20; THENCE RUN SOUTH 89°33'33" EAST ALONG THE NORTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 20, A DISTANCE OF 1046.57 FEET; THENCE DEPARTING SAID NORTH LINE, RUN SOUTH 00°26'14" WEST, A DISTANCE OF 20.00 FEET; THENCE RUN NORTH 89°33'46" WEST, A DISTANCE OF 15.24 FEET; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 173.81 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE SOUTHERLY, HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 18°24'50", A CHORD BEARING OF SOUTH 80°21'21" EAST AND A CHORD DISTANCE OF 8.00 FEET; THENCE RUN EASTERLY ALONG SAID CURVE AN ARC DISTANCE OF 8.03 FEET TO THE END OF SAID CURVE; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 118.72 FEET TO THE POINT OF BEGINNING; THENCE RUN SOUTH 00°29'57" WEST, A DISTANCE OF 116.38 FEET TO A POINT OF CURVATURE OF A CURVE, CONCAVE EASTERLY, HAVING A RADIUS OF 1547.00 FEET, A CENTRAL ANGLE OF 23°12'21", A CHORD BEARING OF SOUTH 11°06'13" EAST AND A CHORD DISTANCE OF 622.29 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE AN ARC DISTANCE OF 626.57 FEET TO A POINT OF REVERSE CURVATURE OF A NON-TANGENT CURVE CONCAVE WESTERLY, HAVING A RADIUS OF 1353.00 FEET, A CENTRAL ANGLE OF 13°16'52" A CHORD BEARING OF SOUTH 16°03'58" EAST AND A CHORD DISTANCE OF 312.92 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE AN ARC DISTANCE OF 313.63 FEET TO THE END OF SAID CURVE; THENCE RUN NORTH 80°04'59" EAST, A DISTANCE OF 7.00 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE WESTERLY, HAVING A RADIUS OF 1360.00 FEET, A CENTRAL ANGLE OF 01°19'00", A CHORD BEARING OF SOUTH 08°46'11" EAST AND A CHORD DISTANCE OF 31.25 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE AN ARC DISTANCE OF 31.25 FEET TO THE END OF SAID CURVE; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 97.54 FEET TO THE BEGINNING OF NON-TANGENT CURVE CONCAVE NORTHERLY, HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 14°04'24", A CHORD BEARING OF SOUTH 83°24'02" WEST AND A CHORD DISTANCE OF 6.13 FEET; THENCE RUN WESTERLY ALONG SAID CURVE AN ARC DISTANCE OF 6.14 FEET TO THE END OF SAID CURVE; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 52.00 FEET; THENCE RUN SOUTH 89°33'46" EAST, A DISTANCE OF 5.92 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE SOUTHERLY, HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 36°51'37", A CHORD BEARING OF SOUTH 71°07'58" EAST AND A CHORD DISTANCE OF 15.81 FEET; THENCE RUN EASTERLY ALONG SAID CURVE AN ARC DISTANCE OF 16.08 FEET TO THE END OF SAID

CURVE; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 19.69 FEET; THENCE RUN SOUTH 00°46'16" EAST, A DISTANCE OF 58.70 FEET; THENCE RUN SOUTH 00°29'57" WEST, A DISTANCE OF 502.36 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE NORTHERLY, HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 33°59'37", A CHORD BEARING OF SOUTH 73°26'25" WEST AND A CHORD DISTANCE OF 14.62 FEET; THENCE RUN WESTERLY ALONG SAID CURVE AN ARC DISTANCE OF 14.83 FEET TO THE END OF SAID CURVE; THENCE RUN NORTH 89°33'46" WEST, A DISTANCE OF 0.11 FEET; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 187.74 FEET; THENCE RUN NORTH 89°55'10" WEST, A DISTANCE OF 545.57 FEET; THENCE RUN SOUTH 00°28'13" WEST, A DISTANCE OF 300.01 FEET TO A POINT ON THE NORTH RIGHT OF WAY LINE OF ALLIGATOR LAKE ROAD, A 66.00 FOOT RIGHT OF WAY; THENCE RUN NORTH 89°55'10" WEST ALONG SAID NORTH RIGHT OF WAY LINE, A DISTANCE OF 60.00 FEET; THENCE DEPARTING SAID NORTH RIGHT OF WAY LINE, RUN NORTH 00°28'13" EAST, A DISTANCE OF 159.95 FEET; THENCE RUN NORTH 89°55'10" WEST, A DISTANCE OF 150.00 FEET; THENCE RUN NORTH 00°28'13" EAST, A DISTANCE OF 170.00 FEET; THENCE RUN NORTH 89°55'10" WEST, A DISTANCE OF 335.29 FEET; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 50.00 FEET; THENCE RUN NORTH 89°55'10" WEST, A DISTANCE OF 175.00 FEET TO A POINT ON THE WEST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 20;; THENCE RUN NORTH 00°26'14" EAST, ALONG SAID WEST LINE, A DISTANCE OF 342.08 FEET; DEPARTING SAID WEST LINE, RUN SOUTH 89°47'02" EAST, A DISTANCE OF 660.00 FEET; THENCE RUN NORTH 00°26'14" EAST, A DISTANCE OF 330.00 FEET; THENCE RUN NORTH 89°47'02" WEST, A DISTANCE OF 212.50 FEET; THENCE RUN NORTH 00°26'14" EAST, A DISTANCE OF 131.86 FEET; THENCE RUN NORTH 89°33'46" WEST, A DISTANCE OF 17.00 FEET; THENCE RUN NORTH 00°26'14" EAST, A DISTANCE OF 52.00 FEET; THENCE RUN NORTH 89°33'46" WEST, A DISTANCE OF 95.00 FEET; THENCE RUN NORTH 00°26'14" EAST, A DISTANCE OF 570.00 FEET; THENCE RUN SOUTH 89°33'46" EAST, A DISTANCE OF 120.00 FEET; THENCE RUN NORTH 00°26'14" EAST, A DISTANCE OF 95.00 FEET TO THE POINT OF CURVATURE OF A CURVE, CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00" A CHORD BEARING OF NORTH 44°33'46" WEST AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN NORTHWESTERLY ALONG SAID CURVE AN ARC DISTANCE OF 39.27 FEET TO THE POINT OF TANGENCY; THENCE RUN NORTH 00°26'14" EAST, A DISTANCE OF 52.00 FEET; THENCE RUN SOUTH 89°33'46" EAST, A DISTANCE OF 5.00 FEET; THENCE RUN NORTH 00°26'14" EAST, A DISTANCE OF 120.00 FEET; THENCE RUN SOUTH 89°33'46" EAST, A DISTANCE OF 221.14 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE EASTERLY, HAVING A RADIUS OF 326.00 FEET, A CENTRAL ANGLE OF 15°11'27", A CHORD BEARING OF SOUTH 11°57'26" EAST AND A CHORD DISTANCE OF 86.18 FEET; THENCE RUN SOUTHERLY ALONG SAID CURVE AN ARC DISTANCE OF 86.43 FEET TO THE END OF SAID CURVE; THENCE RUN NORTH 70°26'51" EAST, A DISTANCE OF 52.00 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 274.00 FEET, A CENTRAL ANGLE OF 09°47'38", A CHORD BEARING OF SOUTH 24°27'00" EAST AND A CHORD DISTANCE OF 46.78 FEET; THENCE RUN SOUTHEASTERLY ALONG SAID CURVE AN ARC DISTANCE OF 46.84 FEET TO THE END OF SAID CURVE; THENCE RUN NORTH 60°39'10" EAST, A DISTANCE OF 120.53 FEET; THENCE RUN NORTH 21°15'35" WEST, A DISTANCE OF 46.67 FEET; THENCE RUN NORTH 03°49'39" WEST, A DISTANCE OF 47.73 FEET; THENCE RUN NORTH 00°26'14" EAST, A DISTANCE OF 250.00 FEET; THENCE RUN SOUTH 89°33'46" EAST, A DISTANCE OF 211.73 FEET TO THE POINT OF BEGINNING.

CONTAINING 1,525,198 SQUARE FEET (35.014 ACRES), MORE OR LESS.

TWIN LAKE PHASE 7B

A PORTION OF TRACT FD-3, TWIN LAKES CONNECTOR ROAD ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 30, PAGES 186-193, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING LOCATED IN SECTION 20, TOWNSHIP 26 SOUTH, RANGE 31 EAST, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 20; THENCE RUN SOUTH 89°43'11" EAST ALONG THE NORTH LINE OF THE NORTHWEST 1/4 OF SAID SECTION 20, A DISTANCE OF 2642.23 FEET TO THE NORTHEAST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 20; THENCE RUN SOUTH 89°33'33" EAST ALONG THE NORTH LINE OF THE NORTHEAST 1/4 OF SAID SECTION 20, A DISTANCE OF 17.50 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE SOUTH 89°33'33" EAST ALONG SAID NORTH LINE, A DISTANCE OF 1029.07 FEET; THENCE DEPARTING SAID NORTH LINE, RUN SOUTH 00°26'14" WEST, A DISTANCE OF 20.00 FEET; THENCE RUN NORTH 89°33'46" WEST, A DISTANCE OF 15.24 FEET; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 173.81 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE SOUTHERLY, HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 18°24'50", A CHORD BEARING OF SOUTH 80°21'21" EAST AND A CHORD DISTANCE OF 8.00 FEET; THENCE RUN EASTERLY ALONG SAID CURVE AN ARC DISTANCE OF 8.03 FEET TO THE END OF SAID CURVE; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 118.72 FEET; THENCE RUN NORTH 89°33'46" WEST, A DISTANCE OF 211.73 FEET; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 250.00 FEET; THENCE RUN SOUTH 03°49'39" EAST, A DISTANCE OF 47.73 FEET; THENCE RUN SOUTH 21°15'35" EAST, A DISTANCE OF 46.67 FEET; THENCE RUN SOUTH 60°39'10" WEST, A DISTANCE OF 120.53 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE NORTHEASTERLY, HAVING A RADIUS OF 274.00 FEET, A CENTRAL ANGLE OF 09°47'38", A CHORD BEARING OF NORTH 24°27'00" WEST AND A CHORD DISTANCE OF 46.78 FEET; THENCE RUN NORTHWESTERLY ALONG SAID CURVE AN ARC DISTANCE OF 46.84 FEET TO THE END OF SAID CURVE; THENCE RUN SOUTH 70°26'51" WEST, A DISTANCE OF 52.00 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE EASTERLY, HAVING A RADIUS OF 326.00 FEET, A CENTRAL ANGLE OF 15°11'27", A CHORD BEARING OF NORTH 11°57'26" WEST AND A CHORD DISTANCE OF 86.18 FEET; THENCE RUN NORTHERLY ALONG SAID CURVE AN ARC DISTANCE OF 86.43 FEET TO THE END OF SAID CURVE; THENCE RUN NORTH 89°33'46" WEST, A DISTANCE OF 221.14 FEET; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 120.00 FEET; THENCE RUN NORTH 89°33'46" WEST, A DISTANCE OF 5.00 FEET; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 52.00 FEET TO THE BEGINNING OF A NON-TANGENT CURVE CONCAVE SOUTHWESTERLY, HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90°00'00", A CHORD BEARING OF SOUTH 44°33'46" EAST AND A CHORD DISTANCE OF 35.36 FEET; THENCE RUN SOUTHEASTERLY ALONG SAID CURVE AN ARC DISTANCE OF 39.27 FEET TO THE POINT OF TANGENCY; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 95.00 FEET; THENCE RUN NORTH 89°33'46" WEST, A DISTANCE OF 120.00 FEET; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 570.00 FEET; THENCE RUN SOUTH 89°33'46" EAST, A DISTANCE OF 95.00 FEET; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 52.00 FEET; THENCE RUN SOUTH 89°33'46" EAST, A DISTANCE OF 17.00 FEET; THENCE RUN SOUTH 00°26'14" WEST, A DISTANCE OF 131.86 FEET;

THENCE RUN NORTH 89°47'02" WEST, A DISTANCE OF 447.50 FEET TO A POINT ON THE WEST LINE OF THE NORTHEAST 1/4 OF SAID SECTION 20; THENCE RUN NORTH 00°26'14" EAST ALONG SAID WEST LINE, A DISTANCE OF 330.69 FEET; THENCE DEPARTING SAID WEST LINE, RUN SOUTH 89°44'20" EAST, A DISTANCE OF 17.50 FEET TO THE EAST RIGHT OF WAY LINE OF A PLATTED UN-NAMED ROAD PER PLAT TITLED THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 20, AS RECORDED IN PLAT BOOK B, PAGE 26, PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA; THENCE RUN NORTH 00°26'14" EAST ALONG SAID EAST RIGHT OF WAY LINE, A DISTANCE OF 1322.71 FEET TO THE POINT OF BEGINNING.

CONTAINING 959,814 SQUARE FEET (22.034 ACRES), MORE OR LESS.

TWIN LAKE PHASE 8

A PORTION OF LOTS 1, 2, 3, 15, 16, 17, 18, 19, 30, 31, 32 AND LOT 34, TOGETHER WITH THOSE PLATTED UNNAMED RIGHTS OF WAY BETWEEN LOTS 2 AND 3, 18 AND 19, 30 AND 31 AND NORTH OF LOTS 1-3, THE SEMINOLE LAND AND INVESTMENT COMPANY'S (INCORPORATED) SUBDIVISION OF SECTION 20, TOWNSHIP 26 SOUTH, RANGE 31 EAST, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK B, PAGE 26, OF THE PUBLIC RECORDS OF OSCEOLA COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 20; THENCE S89°43'11"E ALONG THE NORTH LINE OF THE NORTHWEST 1/4 OF SAID SECTION 20, A DISTANCE OF 2642.23 FEET TO THE NORTHEAST CORNER OF THE NORTHWEST 1/4 OF SECTION 20; THENCE CONTINUE S89°33'33"E ALONG THE NORTH LINE OF THE NORTHEAST 1/4 OF SECTION 20, A DISTANCE OF 1126.57 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE ALONG SAID NORTH LINE, S89°33'33"E, A DISTANCE OF 1107.17 FEET; THENCE DEPARTING SAID NORTH LINE, RUN S00°31'07" W, A DISTANCE OF 1255.62 FEET; THENCE N89°44'21"W, A DISTANCE OF 250.00 FEET TO A POINT ON THE EAST LINE OF LOT 31; THENCE S00°31'07"W, ALONG EAST LINE OF LOTS 31 AND 34, A DISTANCE OF 346.62 FEET; THENCE DEPARTING SAID EAST LINE, RUN N89°28'53"W, A DISTANCE OF 482.20 FEET; THENCE N89°30'03"W, A DISTANCE OF 110.10 FEET; THENCE N00°29'57"E, A DISTANCE OF 107.54 FEET; THENCE N21°09'05"W, A DISTANCE OF 61.32 FEET; THENCE N14°35'09"W, A DISTANCE OF 62.64 FEET; THENCE N08°01'12"W, A DISTANCE OF 62.64 FEET; THENCE N01°27'16"W, A DISTANCE OF 60.11 FEET TO A POINT ON THE WEST LINE OF SAID LOT 31; THENCE N00°31'07"E, ALONG SAID WEST LINE, A DISTANCE OF 100.00 FEET; THENCE DEPARTING SAID WEST LINE OF LOT 31, RUN N13°56'18"W, A DISTANCE OF 23.73 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY HAVING A RADIUS OF 274.00 FEET, A CENTRAL ANGLE OF 03°55'12", A CHORD BEARING OF S74°06'06"W AND A CHORD DISTANCE OF 18.74 FEET; THENCE RUN SOUTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 18.75 FEET; THENCE S72°08'30"W, A DISTANCE OF 7.68 FEET; THENCE N17°51'30"W, A DISTANCE OF 52.00 FEET TO A POINT ON A NON-TANGENT CURVE CONCAVE NORTHEASTERLY HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 87°59'29", A CHORD BEARING OF N63°51'46"W AND A CHORD DISTANCE OF 34.73 FEET, THENCE RUN NORTHWESTERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 38.39 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE WESTERLY HAVING A RADIUS OF 1430.00 FEET, A CENTRAL ANGLE OF 02°50'22", A CHORD BEARING OF

N21°17'13"W AND A CHORD DISTANCE OF 70.86 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 70.87 FEET TO A POINT OF REVERSE CURVATURE OF A CURVE CONCAVE EASTERLY HAVING A RADIUS OF 1470.00 FEET, A CENTRAL ANGLE OF 02°51'53", A CHORD BEARING OF N21°16'28"W AND A CHORD DISTANCE OF 73.49 FEET; THENCE RUN NORTHERLY ALONG THE ARC OF SAID CURVE, A DISTANCE OF 73.50 FEET TO THE END OF SAID CURVE; THENCE S89°28'53"E, A DISTANCE OF 282.84 FEET; THENCE N45°31'07"E, A DISTANCE OF 187.16 FEET; THENCE N00°31'07"E, A DISTANCE OF 495.03 FEET; THENCE N89°28'53"W, A DISTANCE OF 480.00 FEET; THENCE N00°31'07"E, A DISTANCE OF 120.00 FEET; THENCE N89°28'53"W, A DISTANCE OF 2.10 FEET; THENCE N00°28'50"E, A DISTANCE OF 52.00 FEET; THENCE S89°28'53"E, A DISTANCE OF 20.44 FEET; THENCE N00°31'07"E, A DISTANCE OF 121.90 FEET TO A POINT ON THE NORTH LINE OF SAID LOT 3; THENCE N89°33'33"W, ALONG SAID NORTH LINE OF LOT 3, A DISTANCE OF 35.47 FEET; THENCE DEPARTING SAID NORTH LINE, RUN N00°29'57"E, A DISTANCE OF 20.00 FEET TO THE POINT OF BEGINNING.

CONTAINING 1,243,401 SQUARE FEET OR 28.54 ACRES MORE OR LESS.

TOTAL ACREAGES: 17,357,498 SQUARE FEET OR 398.47 ACRES MORE OR LESS

## EXHIBIT "B"

EXHIBIT H											
Nolte Spine Road Mobility Fee Capacity Benefit Estimate Summary											
								Date	4/14/2020		
								Rev'd Date	11/1/2024		
		DESCRIPTION	UNIT	QTY	UNIT COST	TOTAL	APPLICABLE % <sup>(1)</sup>	POND ALLOCATION	DEVELOPER CREDIT	DISTRICT CREDIT	DEVELOPER CONTRIBUTION
	MG	POND MASS GRADE COSTS	LS	1	\$ 1,203,442.03	\$ 1,203,442.03		17.01%		\$ 204,705.49	\$ 998,736.54
	MG	POND TRACT AREA COSTS	AC	15.62	\$ 105,000.00	\$ 1,640,100.00		17.01%	\$ 278,981.01		
Subtotal:									\$ 278,981.01	\$ 204,705.49	\$ 998,736.54
	NLT 1	NOLTE ROAD PH 1 R/W COSTS	AC	6.41	\$ 105,000.00	\$ 673,050.00	100.00%		\$ 673,050.00		
	NLT 2	NOLTE ROAD PH 2 R/W COSTS	AC	6.96	\$ 105,000.00	\$ 730,800.00	100.00%		\$ 730,800.00		
Subtotal:									\$ 1,403,850.00		
SUMMARY OF RIGHT OF WAY COSTS						\$ 4,247,392.03			\$ 1,682,831.01	\$ 204,705.49	\$ 998,736.54



**OSCEOLA COUNTY BUILDING OFFICE**  
 1 COURTHOUSE SQUARE, SUITE 1400, KISSIMMEE, FLORIDA 34741  
 OFFICE: (407) 742-0200 FAX: (407) 742-0202

**TRUST ACCOUNT STATEMENT**

2/28/2025 - 3/31/2025

Trust Account: CM043-M3.202103

<u>TRANSACTION DATE</u>	<u>RECEIPT NUMBER</u>	<u>PAYMENT METHOD</u>	<u>RECORD ID</u>	<u>ADDRESS</u>	<u>FEE CODE</u>	<u>DESCRIPTION</u>	<u>TRANSACTION TYPE</u>	<u>FEE AMOUNT ASSESSED</u>	
<b>Transaction ID: 376168</b>									
2/28/2025 3:04:48PM	4583378	Trust Account	P25-001758	2452 DREAM HOME CT SAINT CLOUD, FL 34772	IMP_MOB_3013	Mobility Fee: Active Adult (Non-Mixed Use)	PAYMENT	\$4,222.00	
								<b>Transaction Total:</b>	<b>-\$4,222.00</b>
<b>Running Balance: \$1,079,660.00</b>									
<hr/>									
<b>Transaction ID: 376169</b>									
2/28/2025 3:07:09PM	4583380	Trust Account	P25-001760	2454 DREAM HOME CT SAINT CLOUD, FL 34772	IMP_MOB_3013	Mobility Fee: Active Adult (Non-Mixed Use)	PAYMENT	\$4,222.00	
								<b>Transaction Total:</b>	<b>-\$4,222.00</b>
<b>Running Balance: \$1,075,438.00</b>									
<hr/>									
<b>Transaction ID: 376170</b>									
2/28/2025 3:09:29PM	4583381	Trust Account	P25-001762	2458 DREAM HOME CT SAINT CLOUD, FL 34772	IMP_MOB_3013	Mobility Fee: Active Adult (Non-Mixed Use)	PAYMENT	\$4,222.00	
								<b>Transaction Total:</b>	<b>-\$4,222.00</b>
<b>Running Balance: \$1,071,216.00</b>									
<hr/>									
<b>Transaction ID: 376171</b>									
2/28/2025 3:10:46PM	4583382	Trust Account	P25-001766	2459 DREAM HOME CT SAINT CLOUD, FL 34772	IMP_MOB_3013	Mobility Fee: Active Adult (Non-Mixed Use)	PAYMENT	\$4,222.00	
								<b>Transaction Total:</b>	<b>-\$4,222.00</b>
<b>Running Balance: \$1,066,994.00</b>									
<hr/>									
<b>Transaction ID: 376172</b>									
2/28/2025 3:17:16PM	4583384	Trust Account	P25-001767	2457 DREAM HOME CT SAINT CLOUD, FL 34772	IMP_MOB_3013	Mobility Fee: Active Adult (Non-Mixed Use)	PAYMENT	\$4,222.00	
								<b>Transaction Total:</b>	<b>-\$4,222.00</b>
<b>Running Balance: \$1,062,772.00</b>									
<hr/>									
<b>Transaction ID: 376173</b>									
2/28/2025 3:19:06PM	4583385	Trust Account	P25-001763	2460 DREAM HOME CT SAINT CLOUD, FL 34772	IMP_MOB_3013	Mobility Fee: Active Adult (Non-Mixed Use)	PAYMENT	\$4,222.00	
								<b>Transaction Total:</b>	<b>-\$4,222.00</b>
<b>Running Balance: \$1,058,550.00</b>									

# EXHIBIT "C"



**OSCEOLA COUNTY BUILDING OFFICE**  
 1 COURTHOUSE SQUARE, SUITE 1400, KISSIMMEE, FLORIDA 34741  
 OFFICE:(407) 742-0200 FAX:(407) 742-0202

**TRUST ACCOUNT STATEMENT**  
 3/1/2024 - 3/31/2024  
 Trust Account: TRU0000197

<u>TRANSACTION DATE</u>	<u>RECEIPT NUMBER</u>	<u>PAYMENT METHOD</u>	<u>RECORD ID</u>	<u>ADDRESS</u>	<u>FEE CODE</u>	<u>DESCRIPTION</u>	<u>TRANSACTION TYPE</u>	<u>FEE AMOUNT ASSESSED</u>		
<b>Transaction ID: 365917</b>										
3/6/2024 9:36:23AM	4529639	Trust Account	P24-001866	5223 BUTTONSAGE DR SAINT CLOUD, FL 34772			REFUND			
								<b>Transaction Total:</b>	<b>\$8,706.00</b>	<b>Running Balance: \$273,912.23</b>
<b>Transaction ID: 366298</b>										
3/18/2024 11:32:38AM	4531414	Trust Account	P24-002375	5263 BUTTONSAGE DR SAINT CLOUD, FL 34772	IMP_MOB_3002	Mobility Fee: Single Family Mobility (Non-Mixed Use)	PAYMENT	\$8,706.00		
								<b>Transaction Total:</b>	<b>\$-8,706.00</b>	<b>Running Balance: \$265,206.23</b>
<b>Transaction ID: 366299</b>										
3/18/2024 11:36:16AM	4531418	Trust Account	P24-002377	5238 BUTTONSAGE DR SAINT CLOUD, FL 34772	IMP_MOB_3002	Mobility Fee: Single Family Mobility (Non-Mixed Use)	PAYMENT	\$8,706.00		
								<b>Transaction Total:</b>	<b>\$-8,706.00</b>	<b>Running Balance: \$256,500.23</b>
<b>Transaction ID: 366304</b>										
3/18/2024 3:37:24PM	4531532						TRANSFER TO			
								<b>Transaction Total:</b>	<b>-\$249,975.00</b>	<b>Running Balance: \$6,525.23</b>
<b>Transaction ID: 366638</b>										
3/28/2024 3:04:07PM	4533386	Trust Account	P24-002934	5183 BUTTONSAGE DR SAINT CLOUD, FL 34772	IMP_MOB_3002	Mobility Fee: Single Family Mobility (Non-Mixed Use)	PAYMENT	\$6,525.23		
								<b>Transaction Total:</b>	<b>\$-6,525.23</b>	<b>Running Balance: \$0.00</b>

**AFFIDAVIT**  
Certified Nolte Road Pond Mass Grading Costs

for

Twin Lakes Connector Road

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Project Name (please print exactly as it appears on the plat)

I Nicole P. Stalder Professional Engineer, registered in the State of Florida, License Number: 64720 do hereby certify that this affidavit represents the total cost of the Nolte Road pond mass grading as referenced in the Developer Funded/County Obligation Agreement for Twin Lakes and The Reserve at Twin Lakes, Section 3.C. In accordance with the pay applications for Live Oak Lake CDD Spine Road Improvements dated 3/25/2022, the total cost of the Nolte Road pond mass grading is stated below. The Estimated Pond Construction Mobility Credits to be issued by Osceola County to the District for Ponds 16 & 20 based on the pay applications as approved by the County for the Nolte Road pond mass grading is stated below.

Total Pond 16 & 20 mass grading cost is \$476,524.94

Total Pond Allocation is 16.87%

Total Pond Construction Mobility Fee Credits for the Nolte Road pond mass grading is \$80,389.76

Registered Florida Professional Engineer: \_\_\_\_\_

Date: \_\_\_\_\_

**EXHIBIT K**  
Preliminary Opinion of Cost

TWIN LAKES PH 3 - POND 16 FOR NOLTE EARTHWORK & MASTER DRAINAGE POND 16 TRACT AREA - 4.04 AC					
					Date: 7/26/2019
					Rev'd Date: 1/24/2024
ITEM NO.	ITEM DESCRIPTION	UNIT	QTY	UNIT PRICE	CONST COST
<b>OSCEOLA COUNTY IMPACT FEE CREDIT ESTIMATE</b>					
<b>GENERAL CONDITIONS</b>					
1	MOBILIZATION	LS	1	\$ 3,575.94	\$ 3,575.94
2	CONSTRUCTION LAYOUT & SURVEY	LS	1	\$ 7,151.88	\$ 7,151.88
3	CERTIFIED AS-BUILTS	LS	1	\$ 1,430.38	\$ 1,430.38
4	GEOTECHNICAL TESTING	LS	1	\$ 14,303.75	\$ 14,303.75
5	PERFORMANCE BOND	LS	1	\$ 10,727.81	\$ 10,727.81
6	MOT / NOI FEES	LS	1	\$ 715.19	\$ 715.19
	<b>GENERAL CONDITIONS TOTAL</b>				\$ 37,904.94
<b>EARTHWORK, DEMOLITION, &amp; EROSION CONTROL</b>					
1	SILT FENCE	LF	5,722	\$ 1.25	\$ 7,151.88
2	POLLUTION ABATEMENT NPDES COMPLIANCE	LS	1	\$ 3,520.00	\$ 3,520.00
3	TEMPORARY CONSTRUCTION ENTRANCE	LS	2	\$ 965.25	\$ 1,930.50
4	CLEAR, GRUB, & DISK - BURN ON-SITE (Pond Tract Area)	AC	4.04	\$ 1,100.00	\$ 4,444.00
5	POND NO. 16 EXCAVATION	CY	43,576	\$ 2.35	\$ 102,403.60
6	EMBANKMENT	CY	37,040	\$ 0.65	\$ 24,075.74
7	GRADE FILL AREA (Pond Tract - TOB)	SY	40,511	\$ 0.45	\$ 18,229.86
8	SOD MISC FILL AREA PERIMETERS	SY	572	\$ 2.45	\$ 1,401.77
9	SOD POND NO. 16 SLOPES / TRACT AREA	SY	9,970	\$ 2.45	\$ 24,426.50
10	SEED & MULCH MISC FILL AREAS	SY	40,511	\$ 0.20	\$ 8,102.16
	<b>EARTHWORK, DEMOLITION, &amp; EROSION CONTROL TOTAL</b>				\$ 195,686.00
	<b>PHASE 3 - NOLTE MASS GRADE TOTAL (No Contingency)</b>				\$ 233,590.94
	<b>CONTINGENCY @ 15%</b>				\$ 35,038.64
	<b>MASS GRADE TOTAL (With Congingency)</b>				\$ 268,629.58

**Note:**

- Costs for General Conditions items are estimates and are proportioned based on the size of each pond tract.

Pond 16 Cost = \$233,590.94  
 $\$233,590.94 * 16.87\% = \$39,406.79$

**EXHIBIT K**  
Preliminary Opinion of Cost

TWIN LAKES PH 6 - POND 20 FOR NOLTE EARTHWORK & MASTER DRAINAGE POND 20 TRACT AREA - 3.63 AC					
					Date: 7/26/2019
					Rev'd Date: 1/24/2024
ITEM NO.	ITEM DESCRIPTION	UNIT	QTY	UNIT PRICE	CONST COST
<b>OSCEOLA COUNTY IMPACT FEE CREDIT ESTIMATE</b>					
<b>GENERAL CONDITIONS</b>					
1	MOBILIZATION	LS	1	\$ 3,326.66	\$ 3,326.66
2	CONSTRUCTION LAYOUT & SURVEY	LS	1	\$ 6,653.32	\$ 6,653.32
3	CERTIFIED AS-BUILTS	LS	1	\$ 1,330.66	\$ 1,330.66
4	GEOTECHNICAL TESTING	LS	1	\$ 13,306.65	\$ 13,306.65
5	PERFORMANCE BOND	LS	1	\$ 9,979.99	\$ 9,979.99
6	MOT / NOI FEES	LS	1	\$ 665.33	\$ 665.33
	<b>GENERAL CONDITIONS TOTAL</b>				\$ 35,262.62
<b>EARTHWORK, DEMOLITION, &amp; EROSION CONTROL</b>					
1	SILT FENCE	LF	5,323	\$ 1.25	\$ 6,653.32
2	POLLUTION ABATEMENT NPDES COMPLIANCE	LS	1	\$ 3,520.00	\$ 3,520.00
3	TEMPORARY CONSTRUCTION ENTRANCE	LS	2	\$ 965.25	\$ 1,930.50
4	CLEAR, GRUB, & DISK - BURN ON-SITE (Basin Area)	AC	3.63	\$ 1,100.00	\$ 3,993.00
5	POND NO. 20 EXCAVATION	CY	50,894	\$ 2.25	\$ 114,511.50
6	EMBANKMENT	CY	43,260	\$ 0.65	\$ 28,118.94
7	GRADE FILL AREA (Pond Tract - TOB)	SY	38,333	\$ 0.45	\$ 17,249.76
8	SOD MISC FILL AREA PERIMETERS	SY	532	\$ 2.45	\$ 1,304.05
9	SOD POND NO. 20 SLOPES / TRACT AREA	SY	9,275	\$ 2.45	\$ 22,723.75
10	SEED & MULCH MISC FILL AREAS	SY	38,333	\$ 0.20	\$ 7,666.56
	<b>EARTHWORK, DEMOLITION, &amp; EROSION CONTROL TOTAL</b>				\$ 207,671.38
	<b>PHASE 6 - NOLTE MASS GRADE TOTAL (No Contingency)</b>				\$ 242,934.00
	<b>CONTINGENCY @ 15%</b>				\$ 36,440.10
	<b>MASS GRADE TOTAL (With Congingency)</b>				\$ 279,374.10

**Note:**

- Costs for General Conditions items are estimates and are proportioned based on the size of each pond tract.

Pond 20 Cost = \$242,934.00  
 $\$242,934.00 * 16.87\% = \$40,982.97$

**APPLICATION AND CERTIFICATE FOR PAYMENT**

TO OWNER: Live Oak Lake Community Development District  
 c/o Governmental Management Services  
 219 E. Livingston Street  
 Orlando, FL 32801  
 Attn: Jillian Burns

PROJECT: Live Oak Lake CDD Spine Road Improvements

APPLICATION NO.: 21  
 APPLICATION DATE: 3/25/2022

DISTRIBUTION TO:  
 OWNER  
 ENGINEER  
 CONTRACTOR

PAY PERIOD: 3/1/22 - 3/31/22

CONTRACT DATE: 11/10/2020

FROM CONTRACTOR: Hughes Brothers Construction, Inc.  
 848 Walker Road  
 Wildwood, FL 34785  
 352-369-6829

VIA ENGINEER: Dewberry Engineers Inc.  
 800 North Magnolia Ave., Suite 100  
 Orlando, FL 32803  
 321-354-6707

**Final Retainage**

**CONTRACTOR'S APPLICATION FOR PAYMENT**

Application is made for payment, as shown below in connection with the contract.  
 Continuation sheets, as applicable, are attached.

1. ORIGINAL CONTRACT SUM ..... \$ **9,640,547.47**

2. Net change by Change Orders (14 Total to Date) ..... \$ **(1,048,836.69)**

3. Contract Sum To Date (line 1+2) ..... \$ **8,591,710.78**

4. TOTAL COMPLETED AND STORED TO DATE ..... \$ **8,591,710.78**  
 (Column G on individual sheets)

5. RETAINAGE:

a. 10% of completed work ..... \$ **859,171.08**

b. Retainage released to date ..... \$ **859,171.08**

c. Net retainage held to date ..... \$ **(0.00)**

6. TOTAL EARNED LESS RETAINAGE ..... \$ **8,591,710.79**  
 ( Line 4 less Line 5 Total )

7. LESS PREVIOUS PAYMENTS ..... \$ **8,160,714.94**  
 (Line 6 from prior Application )

8. CURRENT PAYMENT DUE ..... \$ **430,995.85**

9. BALANCE TO FINISH, INCL. RETAINAGE ..... \$ **(0.00)**  
 (Line 3 less Line 6 )

CHANGE ORDER SUMMARY	ADDITION	DEDUCTIONS
Total changes approved in previous months by owner	456,857.55	(1,495,298.72)
Total approved this month		(10,396.52)
TOTAL \$	456,857.55	(1,505,694.24)
NET CHANGES by Change Order		(1,048,836.69)

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief the Work covered by this Application for payment has been completed in accordance with the contract documents and that all amounts have been paid by the Contractor for work for which previous Certificates for Payment were issued and payments received from the Owner, and that current payment shown herein is now due.

CONTRACTOR: Hughes Brothers Construction, Inc.  
 By: *[Signature]* Date: 3/25/22  
 Project Manager

State of: FLORIDA  
 County of: SUMTER  
 Subscribed and sworn to before me the 25<sup>th</sup> day of March, 2022

DELLAM. KNECHT  
 Commission # GG 216264  
 Expires September 9, 2022  
 Bonded thru Budget Notary Services

Notary Public: *[Signature]*  
 My Commission expires: *[Signature]*

**ENGINEER'S CERTIFICATE FOR PAYMENT**

In accordance with the Contract Documents, based on on-site observation and the data comprising this application, the Engineer certifies to the Owner that to the best of the Engineer's knowledge, information and belief, the work has progressed as indicated, the quality of the work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the Amount Certified.

AMOUNT CERTIFIED: \$430,995.85 Date: \_\_\_\_\_  
 (Attach explanation if amount certified differs from the amount applied for. Initial all figures on this

application and on the Continuation Sheet that are changed to conform to the amount certified.)  
 Engineer: Dewberry  
 By: *[Signature]* Date: 4/5/22

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Last Period		This Period		Committed to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
10	MOBILIZATION	1.00	L.S.	\$ 12,100.00	\$ 12,100.00	1.00	\$ 12,100.00	0	\$ 0	1	\$ 12,100.00	100.00%
20	CONSTRUCTION LAYOUT & SURVEY	1.00	L.S.	\$ 121,860.00	\$ 121,860.00	1.00	\$ 121,860.00	0.00	\$ 0	1.00	\$ 121,860.00	100.00%
30	CERTIFIED AS-BUILTS	1.00	L.S.	\$ 37,370.00	\$ 37,370.00	1.00	\$ 37,370.00	0.00	\$ 0	1.00	\$ 37,370.00	100.00%
40	GEOTECHNICAL TESTING	1.00	L.S.	\$ 47,300.00	\$ 47,300.00	1.00	\$ 47,300.00	0.00	\$ 0	1.00	\$ 47,300.00	100.00%
60	PERFORMANCE BOND	1.00	L.S.	\$ 80,000.00	\$ 80,000.00	1.00	\$ 80,000.00	0	\$ 0	1	\$ 80,000.00	100.00%
70	INSURANCE	1.00	L.S.	\$ 20,425.00	\$ 20,425.00	1.00	\$ 20,425.00	0	\$ 0	1	\$ 20,425.00	100.00%
80	TRENCH SAFETY	1.00	L.S.	\$ 16,656.83	\$ 16,656.83	1.00	\$ 16,656.83	0	\$ 0	1	\$ 16,656.83	100.00%
90	MOT (ON-SITE)	1.00	L.S.	\$ 2,028.00	\$ 2,028.00	1.00	\$ 2,028.00	0	\$ 0	1	\$ 2,028.00	100.00%
100	MOT (ALLOCATION LAKE RD IMPROVEMENTS)	1.00	L.S.	\$ 34,716.00	\$ 34,716.00	1.00	\$ 34,716.00	0	\$ 0	1	\$ 34,716.00	100.00%
	GENERAL CONDITIONS TOTAL (OVERALL)			\$ 380,531.41	\$ 380,531.41		\$ 380,531.41		\$ 0		\$ 380,531.41	
110	SILT FENCE	27,927.00	L.F.	\$ 1.75	\$ 48,872.25	27,927	\$ 48,872.25	0	\$ 0	27,927	\$ 48,872.25	100.00%
120	TORNDOWN BARRIER	170.00	L.F.	\$ 11.55	\$ 1,963.50	170	\$ 1,963.50	0	\$ 0	170	\$ 1,963.50	100.00%
130	POLLUTION ABATEMENT FENCES COMPLIANCE	1.90	L.S.	\$ 9,350.00	\$ 9,350.00	1.90	\$ 9,350.00	0	\$ 0	1	\$ 9,350.00	100.00%
140	TEMPORARY CONSTRUCTION ENTRANCE	2.00	EA	\$ 2,472.00	\$ 4,944.00	2	\$ 4,944.00	0	\$ 0	2	\$ 4,944.00	100.00%
150	STRUCTURE & EQUIPMENT DEMOLITION PHASE #	1.00	L.S.	\$ 8,594.00	\$ 8,594.00	1	\$ 8,594.00	0	\$ 0	1	\$ 8,594.00	100.00%
160	WELL ABANDONMENT PHASE # (ALLOWANCE)	1.00	EA	\$ 20,350.00	\$ 20,350.00	1	\$ 20,350.00	0	\$ 0	1	\$ 20,350.00	100.00%
170	CLEAR & GRUB (ORANGE GROVE)	69.00	AC	\$ 1,320.00	\$ 91,080.00	69	\$ 91,080.00	0	\$ 0	69	\$ 91,080.00	100.00%
180	CLEAR & GRUB (WOODED AREAS - DENSE)	8.00	AC	\$ 5,280.00	\$ 42,240.00	8	\$ 42,240.00	0	\$ 0	8	\$ 42,240.00	100.00%
190	CLEAR & GRUB (WOODED AREAS - LIGHT)	32.00	AC	\$ 3,520.00	\$ 112,640.00	32	\$ 112,640.00	0	\$ 0	32	\$ 112,640.00	100.00%
200	DISK PREVIOUS FILLED AREAS	0.20	AC	\$ 415.00	\$ 83.00	0	\$ 0	0	\$ 0	0	\$ 0	0.00%
210	SPECIAL ROOT PRUNING & TRIMMING	1.00	L.S.	\$ 42,550.00	\$ 42,550.00	1	\$ 42,550.00	0	\$ 0	1	\$ 42,550.00	100.00%
220	UNUSUAL E EXCAVATION	2,560.00	CY	\$ 2.50	\$ 6,400.00	2,560	\$ 6,400.00	0	\$ 0	2,560	\$ 6,400.00	100.00%
230	GENERAL SITE EXCAVATION	84,645.00	CY	\$ 2.20	\$ 186,259.00	84,645	\$ 186,259.00	0	\$ 0	84,645	\$ 186,259.00	100.00%
240	ROAD NO. 16 EXCAVATION	63,024.00	CY	\$ 2.35	\$ 148,106.40	63,024	\$ 148,106.40	0	\$ 0	63,024	\$ 148,106.40	100.00%
250	ROAD NO. 25 EXCAVATION	62,432.00	CY	\$ 2.25	\$ 140,472.00	62,432	\$ 140,472.00	0	\$ 0	62,432	\$ 140,472.00	100.00%
260	ROAD NO. 28 EXCAVATION	172,230.00	CY	\$ 2.15	\$ 370,294.50	172,230	\$ 370,294.50	0	\$ 0	172,230	\$ 370,294.50	100.00%
280	EMBANKMENT	5,481,200.00	CY	\$ 0.65	\$ 3,562,780.00	5,481,200	\$ 3,562,780.00	0	\$ 0	5,481,200	\$ 3,562,780.00	100.00%
300	GRADE FILL AREAS	338,900.00	SV	\$ 0.45	\$ 152,405.00	338,900	\$ 152,405.00	0	\$ 0	338,900	\$ 152,405.00	100.00%
310	GRADE NOTLE RD RW	62,728.00	SV	\$ 0.45	\$ 28,227.60	62,728	\$ 28,227.60	0	\$ 0	62,728	\$ 28,227.60	100.00%
320	GRADE NORTH/SOUTH ALLOCATION LAKE RD CONNECTOR RW	32,327.00	SV	\$ 0.45	\$ 14,547.15	32,327	\$ 14,547.15	0	\$ 0	32,327	\$ 14,547.15	100.00%
330	TEMPORARY OUTFALL DRAINAGE SWALES (POND 13)	700.00	L.F.	\$ 30.95	\$ 21,665.00	700	\$ 21,665.00	0	\$ 0	700	\$ 21,665.00	100.00%
340	TEMPORARY OUTFALL DRAINAGE SWALES (POND 13 SOUTH)	660.00	L.F.	\$ 33.35	\$ 21,877.50	660	\$ 21,877.50	0	\$ 0	660	\$ 21,877.50	100.00%
360	SOD (MISC FILL AREA) PERIMETER SI OPRES	2,660.00	SV	\$ 2.45	\$ 6,507.00	2,660	\$ 6,507.00	0	\$ 0	2,660	\$ 6,507.00	100.00%
370	SOD (POND NO. 20 SLOPES) TRACT AREA	9,070.00	SV	\$ 2.45	\$ 22,220.50	9,070	\$ 22,220.50	0	\$ 0	9,070	\$ 22,220.50	100.00%
380	SOD (POND NO. 20 SLOPES) TRACT AREA	9,070.00	SV	\$ 2.45	\$ 22,220.50	9,070	\$ 22,220.50	0	\$ 0	9,070	\$ 22,220.50	100.00%
400	SOD (DISTURBED POND SLOPES) (4 & 13 DRAINAGE CONNECT)	1,413.00	SV	\$ 2.45	\$ 3,461.85	1,413	\$ 3,461.85	0	\$ 0	1,413	\$ 3,461.85	100.00%
410	SOD TEMPORARY OUTFALL DRAINAGE SWALES (POND 13)	1,685.00	SV	\$ 2.45	\$ 4,128.25	1,685	\$ 4,128.25	0	\$ 0	1,685	\$ 4,128.25	100.00%
440	SOD TEMPORARY OUTFALL DRAINAGE SWALES (POND 13 SOUTH)	3,905.00	SV	\$ 2.45	\$ 9,587.25	3,905	\$ 9,587.25	0	\$ 0	3,905	\$ 9,587.25	100.00%
460	SOD RESTORATION OF EX CANAL BANKS	2,600.00	SV	\$ 2.45	\$ 6,370.00	2,600	\$ 6,370.00	0	\$ 0	2,600	\$ 6,370.00	100.00%
480	SEED & MULCH (MISC FILL AREAS)	338,800.00	SV	\$ 0.25	\$ 84,700.00	338,800	\$ 84,700.00	0	\$ 0	338,800	\$ 84,700.00	100.00%
490	TEMP # CI CONSTRUCTION FENCE W/ WIND SCREEN (IF RECALLED)	300.00	L.F.	\$ 8.00	\$ 2,400.00	300	\$ 2,400.00	0	\$ 0	300	\$ 2,400.00	100.00%
500	EARTHWORK, DEMOLITION, & EROSION CONTROL, TOTAL (MASS GRAVE)			\$ 2,488,240.20	\$ 2,488,240.20		\$ 2,488,240.20		\$ 0		\$ 2,488,240.20	
510	1# RCP CL III	33.00	L.F.	\$ 42.60	\$ 1,405.80	33	\$ 1,405.80	0	\$ 0	33	\$ 1,405.80	100.00%
520	2# RCP CL III	971.00	L.F.	\$ 52.60	\$ 51,074.60	971	\$ 51,074.60	0	\$ 0	971	\$ 51,074.60	100.00%
530	3# RCP CL III	204.00	L.F.	\$ 68.65	\$ 14,004.60	204	\$ 14,004.60	0	\$ 0	204	\$ 14,004.60	100.00%
540	3# RCP CL III	203.00	L.F.	\$ 68.65	\$ 13,926.90	203	\$ 13,926.90	0	\$ 0	203	\$ 13,926.90	100.00%
560	4# RCP CL III	57.00	L.F.	\$ 104.75	\$ 5,970.75	57	\$ 5,970.75	0	\$ 0	57	\$ 5,970.75	100.00%
570	1# 48" RCP CL III	85.00	L.F.	\$ 60.55	\$ 5,148.75	85	\$ 5,148.75	0	\$ 0	85	\$ 5,148.75	100.00%

HUGHES BROTHERS CONSTRUCTION, INC.  
3411 Warner Road  
Wesley, FL 32783

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Last Period		This Period		Compare to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
580	16" HOPE (TEMP POND 13)	247.00	LF	\$ 38.70	\$ 9,558.60	247	\$ 9,558.60	0	\$ 0.00	247	\$ 9,558.60	100.00%
590	24" HOPE (TEMP POND 16)	610.00	LF	\$ 48.05	\$ 29,510.50	610	\$ 29,510.50	0	\$ 0.00	610	\$ 29,510.50	100.00%
600	36" CNF (TEMP CANAL CROSSING POND 26)	40.00	LF	\$ 47.20	\$ 1,888.00	40	\$ 1,888.00	0	\$ 0.00	40	\$ 1,888.00	100.00%
610	P-271 MANHOLE	6.00	EA	\$ 2,005.00	\$ 12,030.00	6	\$ 12,030.00	0	\$ 0.00	6	\$ 12,030.00	100.00%
620	P-271 MANHOLE	7.00	EA	\$ 4,180.00	\$ 29,260.00	7	\$ 29,260.00	0	\$ 0.00	7	\$ 29,260.00	100.00%
630	MODIFY EX OUTFALL CONTROL STRUCTURE (FX POND 13)	2.00	EA	\$ 5,970.00	\$ 11,940.00	2	\$ 11,940.00	0	\$ 0.00	2	\$ 11,940.00	100.00%
640	Type C OUTFALL CONTROL STRUCTURE	2.00	EA	\$ 3,810.00	\$ 7,620.00	2	\$ 7,620.00	0	\$ 0.00	2	\$ 7,620.00	100.00%
650	Type C OUTFALL CONTROL STRUCTURE	2.00	EA	\$ 3,885.00	\$ 7,770.00	2	\$ 7,770.00	0	\$ 0.00	2	\$ 7,770.00	100.00%
660	Type E OUTFALL CONTROL STRUCTURE	1.00	EA	\$ 3,395.00	\$ 3,395.00	1	\$ 3,395.00	0	\$ 0.00	1	\$ 3,395.00	100.00%
670	18" MES	3.00	EA	\$ 725.00	\$ 2,175.00	3	\$ 2,175.00	0	\$ 0.00	3	\$ 2,175.00	100.00%
680	24" MES	3.00	EA	\$ 680.00	\$ 2,040.00	3	\$ 2,040.00	0	\$ 0.00	3	\$ 2,040.00	100.00%
690	30" MES	3.00	EA	\$ 1,855.00	\$ 5,565.00	3	\$ 5,565.00	0	\$ 0.00	3	\$ 5,565.00	100.00%
700	36" MES	3.00	EA	\$ 2,040.00	\$ 6,120.00	3	\$ 6,120.00	0	\$ 0.00	3	\$ 6,120.00	100.00%
710	42" MES	1.00	EA	\$ 2,585.00	\$ 2,585.00	1	\$ 2,585.00	0	\$ 0.00	1	\$ 2,585.00	100.00%
720	18" X 20" MES	1.00	FA	\$ 1,025.00	\$ 1,025.00	1	\$ 1,025.00	0	\$ 0.00	1	\$ 1,025.00	100.00%
730	18" X 20" MES	1.00	LS	\$ 80,175.00	\$ 80,175.00	1.00	\$ 80,175.00	0	\$ 0.00	1.00	\$ 80,175.00	100.00%
740	DEWATERING POND 7	1.00	LS	\$ 37,665.00	\$ 37,665.00	1.0	\$ 37,665.00	0	\$ 0.00	1	\$ 37,665.00	100.00%
744	DEWATERING POND 9	1.00	LS	\$ 38,095.00	\$ 38,095.00	1.0	\$ 38,095.00	0	\$ 0.00	1	\$ 38,095.00	100.00%
748	DEWATERING POND 13	1.00	LS	\$ 38,095.00	\$ 38,095.00	1.0	\$ 38,095.00	0	\$ 0.00	1	\$ 38,095.00	100.00%
750	STORM DRAINAGE SYSTEM TOTAL (MASS GRADE)				\$ 380,893.20		\$ 380,893.20		\$ 0.00		\$ 380,893.20	100.00%
760	SIL FENCE (IF REQUIRED)	0.00	LF	\$ -	\$ -	0	\$ -	0	\$ 0.00	0	\$ -	0.00%
770	TEMPORARY CONSTRUCTION ENTRANCE	1.00	LS	\$ 2,475.00	\$ 2,475.00	1.0	\$ 2,475.00	0	\$ 0.00	1	\$ 2,475.00	100.00%
780	POLLUTION ABATEMENT TYPERS COMPLIANCE	1.00	LS	\$ 7,150.00	\$ 7,150.00	1.0	\$ 7,150.00	0	\$ 0.00	1	\$ 7,150.00	100.00%
790	GRADE DISTURBED	28,218.00	SY	\$ 0.45	\$ 12,698.10	28,218	\$ 12,698.10	0	\$ 0.00	28,218	\$ 12,698.10	100.00%
800	SOO 2" BACK OF CURB	2,930.00	SY	\$ 2.45	\$ 7,178.50	2,930	\$ 7,178.50	0	\$ 0.00	2,930	\$ 7,178.50	100.00%
810	SEED & MULCH DISTURBED	28,218.00	SY	\$ 0.28	\$ 7,901.04	28,218	\$ 7,901.04	0	\$ 0.00	28,218	\$ 7,901.04	100.00%
820	EARTHWORK & EROSION CONTROL TOTAL (MOLTE ROAD)				\$ 37,402.64		\$ 37,402.64		\$ 0.00		\$ 37,402.64	100.00%
821	8" PVC SEWER SDR 26 (22'-24')	47.00	LF	\$ 124.85	\$ 5,872.65	47	\$ 5,872.65	0	\$ 0.00	47	\$ 5,872.65	100.00%
822	SANITARY PROP MANHOLE POLYMER (22'-24')	1.00	EA	\$ 28,035.00	\$ 28,035.00	1	\$ 28,035.00	0	\$ 0.00	1	\$ 28,035.00	100.00%
823	CONNECT TO EXIST SAN MANHOLE F 21'-27.1'	1.00	EA	\$ 1,855.00	\$ 1,855.00	1	\$ 1,855.00	0	\$ 0.00	1	\$ 1,855.00	100.00%
824	ADJUST RING & COVER EXIST SAN MANHOLE	1.00	EA	\$ 660.00	\$ 660.00	1	\$ 660.00	0	\$ 0.00	1	\$ 660.00	100.00%
825	TESTING	47.00	LF	\$ 9.25	\$ 246.75	47	\$ 246.75	0	\$ 0.00	47	\$ 246.75	100.00%
826	SANITARY GRAVITY SEWER TOTAL (MOLTE ROAD)				\$ 38,688.40		\$ 38,688.40		\$ 0.00		\$ 38,688.40	100.00%
830	8" DR-18 SANITARY FORCEMAIN	130.00	LF	\$ 14.75	\$ 2,008.00	138	\$ 2,008.00	0	\$ 0.00	138	\$ 2,008.00	109.09%
840	8" DR-18 SANITARY FORCEMAIN	2,525.00	LF	\$ 16.65	\$ 50,373.75	2,525	\$ 50,373.75	0	\$ 0.00	2,525	\$ 50,373.75	100.00%
850	8" GATE VALVE	2.00	EA	\$ 1,840.00	\$ 3,680.00	2	\$ 3,680.00	0	\$ 0.00	2	\$ 3,680.00	100.00%
860	8" GATE VALVE	4.00	EA	\$ 1,280.00	\$ 5,184.00	4	\$ 5,184.00	0	\$ 0.00	4	\$ 5,184.00	100.00%
870	AIR RELEASE VALVE	2.00	EA	\$ 9,825.00	\$ 19,650.00	2	\$ 19,650.00	0	\$ 0.00	2	\$ 19,650.00	100.00%
880	CONNECT TO EXISTING	1.00	EA	\$ 820.00	\$ 820.00	1	\$ 820.00	0	\$ 0.00	1	\$ 820.00	100.00%
890	FITTINGS - FORCEMAIN	1.00	LS	\$ 10,415.00	\$ 10,415.00	1.00	\$ 10,415.00	0	\$ 0.00	1	\$ 10,415.00	100.00%
900	TESTING - FORCEMAIN	2,661.00	LF	\$ 1.95	\$ 5,180.95	2,661	\$ 5,180.95	0	\$ 0.00	2,661	\$ 5,180.95	100.00%
910	SANITARY FORCEMAIN TOTAL (MOLTE ROAD)				\$ 87,268.70		\$ 87,268.70		\$ 0.00		\$ 87,268.70	100.00%
920	15" RCP CL III	415.00	LF	\$ 38.80	\$ 16,143.50	415	\$ 16,143.50	0	\$ 0.00	415	\$ 16,143.50	100.00%
930	15" RCP CL III	678.00	LF	\$ 42.54	\$ 28,816.70	678	\$ 28,816.70	0	\$ 0.00	678	\$ 28,816.70	100.00%
940	24" RCP CL III	788.00	LF	\$ 52.80	\$ 41,501.40	788	\$ 41,501.40	0	\$ 0.00	788	\$ 41,501.40	100.00%
950	36" RCP CL III	224.00	LF	\$ 68.70	\$ 15,388.80	224	\$ 15,388.80	0	\$ 0.00	224	\$ 15,388.80	100.00%
960	36" RCP CL III	144.00	LF	\$ 85.00	\$ 12,240.00	144	\$ 12,240.00	0	\$ 0.00	144	\$ 12,240.00	100.00%
970	15" HOPE	155.00	LF	\$ 30.65	\$ 4,760.75	155	\$ 4,760.75	0	\$ 0.00	155	\$ 4,760.75	100.00%
980	P26 CURB INLET	10.00	EA	\$ 4,185.00	\$ 41,850.00	10.0	\$ 41,850.00	0.00	\$ 0.00	10.00	\$ 41,850.00	100.00%
990	L48 CURB INLET	4.00	EA	\$ 5,380.00	\$ 21,520.00	4	\$ 21,520.00	0.00	\$ 0.00	4.00	\$ 21,520.00	100.00%
1000	P-271 MANHOLE	2.00	EA	\$ 2,005.00	\$ 4,010.00	2.0	\$ 4,010.00	0	\$ 0.00	2	\$ 4,010.00	100.00%
1010	L-271 MANHOLE	1.00	EA	\$ 4,160.00	\$ 4,160.00	1.0	\$ 4,160.00	0	\$ 0.00	1	\$ 4,160.00	100.00%

HUGHES BROTHERS CONSTRUCTION, INC.  
648 Walker Road  
Wildwood, FL 34778

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Last Period		This Period		Complete to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
1020	24 MES	1.00	EA	\$ 900.00	\$ 900.00	1	\$ 900.00	0	\$ 0.00	1	\$ 900.00	100.00%
1030	30 MES	1.00	EA	\$ 1,655.00	\$ 1,655.00	1	\$ 1,655.00	0	\$ 0.00	1	\$ 1,655.00	100.00%
1040	36 MES	1.00	EA	\$ 2,040.00	\$ 2,040.00	1	\$ 2,040.00	0	\$ 0.00	1	\$ 2,040.00	100.00%
1050	DEWATER EX POND 6 FROM STORM CONNECTION	1.00	LS	\$ 10,295.00	\$ 10,295.00	1	\$ 10,295.00	0	\$ 0.00	1	\$ 10,295.00	100.00%
1060	DEWATER EX POND 13 FROM STORM CONNECTION	1.00	LS	\$ 10,295.00	\$ 10,295.00	1	\$ 10,295.00	0	\$ 0.00	1	\$ 10,295.00	100.00%
1070	TESTING AND INSPECTION	2,250.00	LF	\$ 4.15	\$ 9,337.50	2,250	\$ 9,337.50	0	\$ 0.00	2,250	\$ 9,337.50	100.00%
1080	STORM DRAINAGE SYSTEM TOTAL (MOLTE ROAD)			\$ 225,210.05	\$ 225,210.05		\$ 225,210.05		\$ 0.00		\$ 225,210.05	100.00%
1090	16" DIA-18 PVC WATERMAIN	3,000.00	LF	\$ 54.05	\$ 162,150.00	3,000	\$ 162,150.00	0	\$ 0.00	3,000	\$ 162,150.00	100.00%
1100	12" DIA-18 PVC WATERMAIN	1,300.00	LF	\$ 31.60	\$ 41,080.00	130	\$ 4,108.00	0	\$ 0.00	130	\$ 4,108.00	100.00%
1110	8" DIA-18 PVC WATERMAIN	300.00	LF	\$ 21.20	\$ 6,360.00	301	\$ 6,361.20	0	\$ 0.00	301	\$ 6,361.20	100.00%
1120	16" GATE VALVE ASSEMBLY	9.00	EA	\$ 5,365.00	\$ 48,285.00	9	\$ 48,285.00	0	\$ 0.00	9	\$ 48,285.00	100.00%
1130	12" GATE VALVE ASSEMBLY	2.00	EA	\$ 2,365.00	\$ 4,730.00	2	\$ 4,730.00	0	\$ 0.00	2	\$ 4,730.00	100.00%
1140	8" GATE VALVE ASSEMBLY	3.00	EA	\$ 1,266.00	\$ 3,798.00	3	\$ 3,798.00	0	\$ 0.00	3	\$ 3,798.00	100.00%
1150	FIRE HYDRANT ASSEMBLY	5.00	EA	\$ 4,435.00	\$ 22,175.00	5	\$ 22,175.00	0	\$ 0.00	5	\$ 22,175.00	100.00%
1160	AIR RELEASE VALVE	0.00	EA	\$ 720.00	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0.00%
1170	BLOW OFF ASSEMBLY	4.00	EA	\$ 1,265.00	\$ 5,060.00	4	\$ 5,060.00	0	\$ 0.00	4	\$ 5,060.00	100.00%
1180	CONNECT TO EXISTING	1.00	EA	\$ 1,265.00	\$ 1,265.00	1	\$ 1,265.00	0	\$ 0.00	1	\$ 1,265.00	100.00%
1190	2" SERVICE AT EXISTING (S CONNECT TO EXISTING LINE)	1.00	EA	\$ 1,655.00	\$ 1,655.00	1	\$ 1,655.00	0	\$ 0.00	1	\$ 1,655.00	100.00%
1200	2" SERVICE	1.00	EA	\$ 1,830.00	\$ 1,830.00	1	\$ 1,830.00	0	\$ 0.00	1	\$ 1,830.00	100.00%
1210	TEMPORARY JUMPER ASSEMBLY	1.00	EA	\$ 1,570.00	\$ 1,570.00	1	\$ 1,570.00	0	\$ 0.00	1	\$ 1,570.00	100.00%
1220	FITTINGS - WATER	1.00	LS	\$ 22,550.00	\$ 22,550.00	1	\$ 22,550.00	0	\$ 0.00	1	\$ 22,550.00	100.00%
1230	TESTING - WATER	3,333.00	LF	\$ 1.70	\$ 5,666.10	3,333	\$ 5,666.10	0	\$ 0.00	3,333	\$ 5,666.10	100.00%
1240	POTABLE WATER DISTRIBUTION SYSTEM TOTAL (MOLTE ROAD)			\$ 280,488.40	\$ 280,488.40		\$ 280,488.40		\$ 0.00		\$ 280,488.40	100.00%
1250	16" DIA-18 RECLAIM MAIN	2,800.00	LF	\$ 65.20	\$ 182,560.00	2,800	\$ 182,560.00	0	\$ 0.00	2,800	\$ 182,560.00	100.00%
1260	8" DIA-18 RECLAIM MAIN	60.00	LF	\$ 21.75	\$ 1,305.00	60	\$ 1,305.00	0	\$ 0.00	60	\$ 1,305.00	100.00%
1270	5" DIA-18 RECLAIM MAIN	80.00	LF	\$ 16.46	\$ 1,316.80	80	\$ 1,316.80	0	\$ 0.00	80	\$ 1,316.80	100.00%
1280	16" GATE VALVE ASSEMBLY	7.00	EA	\$ 5,365.00	\$ 37,555.00	7	\$ 37,555.00	0	\$ 0.00	7	\$ 37,555.00	100.00%
1290	8" GATE VALVE ASSEMBLY	2.00	EA	\$ 1,310.00	\$ 2,620.00	2	\$ 2,620.00	0	\$ 0.00	2	\$ 2,620.00	100.00%
1300	3" RECLAIM IRRIGATION SERVICE	1.00	EA	\$ 3,855.00	\$ 3,855.00	1	\$ 3,855.00	0	\$ 0.00	1	\$ 3,855.00	100.00%
1310	AIR RELEASE VALVE	1.00	EA	\$ 8,630.00	\$ 8,630.00	1	\$ 8,630.00	0	\$ 0.00	1	\$ 8,630.00	100.00%
1320	BLOW OFF ASSEMBLY	2.00	EA	\$ 1,067.50	\$ 2,135.00	2	\$ 2,135.00	0	\$ 0.00	2	\$ 2,135.00	100.00%
1330	CONNECT TO EXISTING	1.00	EA	\$ 1,110.00	\$ 1,110.00	1	\$ 1,110.00	0	\$ 0.00	1	\$ 1,110.00	100.00%
1340	FITTINGS - RECLAIM	1.00	LS	\$ 25,155.00	\$ 25,155.00	1	\$ 25,155.00	0	\$ 0.00	1	\$ 25,155.00	100.00%
1350	TESTING - RECLAIM	3,178.00	LF	\$ 1.40	\$ 4,449.20	3,178	\$ 4,449.20	0	\$ 0.00	3,178	\$ 4,449.20	100.00%
1370	RECLAIMED WATER DISTRIBUTION SYSTEM TOTAL (MOLTE ROAD)			\$ 254,233.80	\$ 254,233.80		\$ 254,233.80		\$ 0.00		\$ 254,233.80	100.00%
1380	2" SP 9.5 ASPHALT	13,438.00	SY	\$ 14.30	\$ 192,162.60	13,548	\$ 193,728.40	0	\$ 0.00	13,548	\$ 193,728.40	100.00%
1390	8" CURBED CONCRETE BASE	13,548.00	SY	\$ 10.75	\$ 144,726.00	13,548	\$ 144,726.00	0	\$ 0.00	13,548	\$ 144,726.00	100.00%
1400	12" STABILIZED SUBGRADE LBR 40	13,548.00	SY	\$ 7.25	\$ 98,223.00	13,548	\$ 98,223.00	0	\$ 0.00	13,548	\$ 98,223.00	100.00%
1410	CURB PAD	6,133.00	SY	\$ 44,464.25	\$ 272,602.25	6,133	\$ 272,602.25	0	\$ 0.00	6,133	\$ 272,602.25	100.00%
1420	TYPE A CURB	6,100.00	LF	\$ 90,565.00	\$ 551,390.00	6,100	\$ 551,390.00	0	\$ 0.00	6,100	\$ 551,390.00	100.00%
1430	TYPE F CURB	6,170.00	LF	\$ 16.56	\$ 102,115.80	6,170	\$ 102,115.80	0	\$ 0.00	6,170	\$ 102,115.80	100.00%
1440	TYPE D CURB	2,930.00	LF	\$ 13.50	\$ 39,555.00	2,930	\$ 39,555.00	0	\$ 0.00	2,930	\$ 39,555.00	100.00%
1450	TYPE RA CURB	24.00	LF	\$ 14.95	\$ 358.80	24	\$ 358.80	0	\$ 0.00	24	\$ 358.80	100.00%
1460	RRIRON CURB	24.00	LF	\$ 19.50	\$ 468.00	24	\$ 468.00	0	\$ 0.00	24	\$ 468.00	100.00%
1470	VALLEY CUTTER AT EXISTING WESTERN S DRIVEWAY	80.00	LF	\$ 22.50	\$ 1,800.00	80	\$ 1,800.00	0	\$ 0.00	80	\$ 1,800.00	100.00%
1480	CONCRETE SIDEWALK	34,600.00	SF	\$ 4.30	\$ 149,020.00	34,600	\$ 149,020.00	0	\$ 0.00	34,600	\$ 149,020.00	100.00%
1490	HANDICAP STAIRS	8.00	EA	\$ 835.00	\$ 6,680.00	8	\$ 6,680.00	0	\$ 0.00	8	\$ 6,680.00	100.00%
1500	SIGNAGE & STRIPING	1.00	LS	\$ 46,725.00	\$ 46,725.00	1	\$ 46,725.00	0	\$ 0.00	1	\$ 46,725.00	100.00%
1510	ROUNDABOUT CRUSHED CONCRETE	210.00	SY	\$ 10.75	\$ 2,257.50	210	\$ 2,257.50	0	\$ 0.00	210	\$ 2,257.50	100.00%
1520	ROUNDABOUT STABILIZER	288.00	SY	\$ 6.65	\$ 1,915.20	288	\$ 1,915.20	0	\$ 0.00	288	\$ 1,915.20	100.00%
1530	ROUNDABOUT BRICK PAVERS	1,893.00	SF	\$ 7.70	\$ 14,576.10	1,893	\$ 14,576.10	0	\$ 0.00	1,893	\$ 14,576.10	100.00%

HUGHES BROTHERS CONSTRUCTION, INC  
948 Winkler Road  
Wildwood, FL 34776

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Last Period		This Period		Compare to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
1540	MODIFY EX. LIFT STATION DRIVEWAYS	1,225.00	SF	0.10	\$ 111,427.50	1,225	\$ 111,427.50	0	\$ 0.00	1,225	\$ 111,427.50	100.00%
1540	PAVING TOTAL (INCL TE ROAD)				\$ 1,011,594.68		\$ 1,011,594.68		\$ 0.00		\$ 1,011,594.68	100.00%
1540	CONDUIT 6"	10,450.00	LF	8.45	\$ 87,405.00	10,450	\$ 87,405.00	0	\$ 0.00	10,450	\$ 87,405.00	100.00%
1570	CONDUIT 4"	0.00	LF	-	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0.00%
1580	CONDUIT 3"	15,753.00	LF	2.45	\$ 38,594.85	15,753	\$ 38,594.85	0	\$ 0.00	15,753	\$ 38,594.85	100.00%
1590	CONDUIT 2"	0.00	LF	-	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0.00%
1600	400 OJ GROUND	2,500.00	LF	4.05	\$ 10,125.00	2,500	\$ 10,125.00	0	\$ 0.00	2,500	\$ 10,125.00	100.00%
1610	JUNCTION BOXES	5.00	EA	9,070.00	\$ 45,350.00	5	\$ 45,350.00	0	\$ 0.00	5	\$ 45,350.00	100.00%
1620	PULL BOXES	0.00	EA	-	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0.00%
1630	PHASE TRANSFORMER PAD	3.00	EA	1,210.00	\$ 3,630.00	3	\$ 3,630.00	0	\$ 0.00	3	\$ 3,630.00	100.00%
1640	SWITCH PAD	0.00	EA	-	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0.00%
1650	STREET LIGHT 2" PVC CONDUIT	6,050.00	LF	6.80	\$ 41,340.00	6,050	\$ 41,340.00	0	\$ 0.00	6,050	\$ 41,340.00	100.00%
1660	STREET LIGHT JUNCTION BOX	53.00	EA	845.00	\$ 44,765.00	53	\$ 44,765.00	0	\$ 0.00	53	\$ 44,765.00	100.00%
1670	ELECTRICAL & STREET LIGHT SYSTEM TOTAL (INCL TE ROAD)				\$ 338,497.35		\$ 338,497.35		\$ 0.00		\$ 338,497.35	100.00%
1680	CONDUIT 6"	205.00	LF	8.75	\$ 1,793.75	205	\$ 1,793.75	0	\$ 0.00	205	\$ 1,793.75	100.00%
1690	CONDUIT 4"	440.00	LF	4.00	\$ 1,760.00	440	\$ 1,760.00	0	\$ 0.00	440	\$ 1,760.00	100.00%
1700	IRIGATION SLEEVES TOTAL (INCL TE ROAD)				\$ 4,517.75		\$ 4,517.75		\$ 0.00		\$ 4,517.75	100.00%
2810	TEMPORARY CONSTRUCTION ENTRANCE	1.00	LS	2,475.00	\$ 2,475.00	1	\$ 2,475.00	0	\$ 0.00	1	\$ 2,475.00	100.00%
2820	POLLUTION ABATEMENT INGRES COMPLANCE	1.00	LS	5,610.00	\$ 5,610.00	1	\$ 5,610.00	0	\$ 0.00	1	\$ 5,610.00	100.00%
2830	GRADE DISTURBED	14,440.00	SY	0.45	\$ 6,498.00	14,440	\$ 6,498.00	0	\$ 0.00	14,440	\$ 6,498.00	100.00%
2840	SOCD 2 1/2 BACK OF CURB	1,630.00	SY	2.45	\$ 3,994.50	1,630	\$ 3,994.50	0	\$ 0.00	1,630	\$ 3,994.50	100.00%
2850	SEED & MULCH DISTURBED	14,440.00	SY	0.28	\$ 4,043.20	14,440	\$ 4,043.20	0	\$ 0.00	14,440	\$ 4,043.20	100.00%
2860	EARTHWORK & EROSION CONTROL TOTAL (CONNECTOR)				\$ 22,918.70		\$ 22,918.70		\$ 0.00		\$ 22,918.70	100.00%
2870	6" DR. 18 SANITARY FORCEMAIN	1,113.00	LF	15.10	\$ 16,806.30	1,113	\$ 16,806.30	0	\$ 0.00	1,113	\$ 16,806.30	100.00%
2880	6" CAI VALVE	3.00	EA	925.00	\$ 2,775.00	3	\$ 2,775.00	0	\$ 0.00	3	\$ 2,775.00	100.00%
2890	AIR RELEASE VALVE	0.00	EA	-	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0.00%
2700	FITTINGS - FORCEMAIN	1.00	LS	8,105.00	\$ 8,105.00	1	\$ 8,105.00	0	\$ 0.00	1	\$ 8,105.00	100.00%
2710	TESTING - FORCEMAIN	1,113.00	LF	2.05	\$ 2,281.65	1,113	\$ 2,281.65	0	\$ 0.00	1,113	\$ 2,281.65	100.00%
2720	SANITARY FORCEMAIN TOTAL (CONNECTOR)				\$ 30,887.85		\$ 30,887.85		\$ 0.00		\$ 30,887.85	100.00%
2730	8" SDR 26 PVC (18" - 18')	458.00	LF	52.65	\$ 24,113.70	458	\$ 24,113.70	0	\$ 0.00	458	\$ 24,113.70	100.00%
2740	STD MANHOLE (18" - 18')	4.00	EA	13,965.00	\$ 55,860.00	4	\$ 55,860.00	0	\$ 0.00	4	\$ 55,860.00	100.00%
2750	STD MANHOLE HOLE (18" - 18')	1.00	EA	24,015.00	\$ 24,015.00	1	\$ 24,015.00	0	\$ 0.00	1	\$ 24,015.00	100.00%
2760	SERVICE LATERAL	3.00	EA	540.00	\$ 1,620.00	3	\$ 1,620.00	0	\$ 0.00	3	\$ 1,620.00	100.00%
2770	TESTING	458.00	LF	5.25	\$ 2,404.75	458	\$ 2,404.75	0	\$ 0.00	458	\$ 2,404.75	100.00%
2780	SANITARY GRAVITY TOTAL (CONNECTOR)				\$ 104,071.10		\$ 104,071.10		\$ 0.00		\$ 104,071.10	100.00%
2790	16" RCP CL. III	239.00	LF	38.90	\$ 9,297.10	239	\$ 9,297.10	0	\$ 0.00	239	\$ 9,297.10	100.00%
2800	18" RCP CL. III	885.00	LF	42.05	\$ 37,204.50	885	\$ 37,204.50	0	\$ 0.00	885	\$ 37,204.50	100.00%
2810	24" RCP CL. III	1,058.00	LF	55.60	\$ 58,620.80	1,058	\$ 58,620.80	0	\$ 0.00	1,058	\$ 58,620.80	100.00%
2820	30" RCP CL. III	1,485.00	LF	80.30	\$ 119,235.50	1,485	\$ 119,235.50	0	\$ 0.00	1,485	\$ 119,235.50	100.00%
2830	36" RCP CL. III	315.00	LF	85.00	\$ 26,775.00	315	\$ 26,775.00	0	\$ 0.00	315	\$ 26,775.00	100.00%
2840	42" RCP CL. III	382.00	LF	104.75	\$ 39,913.50	382	\$ 39,913.50	0	\$ 0.00	382	\$ 39,913.50	100.00%
2850	48" RCP CL. III	20.00	EA	4,185.00	\$ 83,700.00	20	\$ 83,700.00	0	\$ 0.00	20	\$ 83,700.00	100.00%
2860	1.5" CURB INLET	1.00	EA	5,475.00	\$ 5,475.00	1	\$ 5,475.00	0	\$ 0.00	1	\$ 5,475.00	100.00%
2870	1.5" CURB INLET	2.00	EA	5,380.00	\$ 10,760.00	2	\$ 10,760.00	0	\$ 0.00	2	\$ 10,760.00	100.00%
2880	1.5" MANHOLE	0.00	EA	-	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0.00%
2890	1.5" MANS	725.00	EA	725.00	\$ 525,000.00	725	\$ 525,000.00	0	\$ 0.00	725	\$ 525,000.00	100.00%
2900	1.5" MANS	1.00	EA	900.00	\$ 900.00	1	\$ 900.00	0	\$ 0.00	1	\$ 900.00	100.00%
2910	30" MANS	1.00	EA	1,655.00	\$ 1,655.00	1	\$ 1,655.00	0	\$ 0.00	1	\$ 1,655.00	100.00%
2920	30" MANS	2.00	EA	2,045.00	\$ 4,090.00	2	\$ 4,090.00	0	\$ 0.00	2	\$ 4,090.00	100.00%

MACHES PROGRESS CONSTRUCTION, INC  
 614 WALKER RD  
 WINTERFLD, FL 34785

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	CITY	UNIT	LIMIT PRICE	AMOUNT	1st Period		2nd Period		3rd Period		Complete to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	Qty	Amount	
2920	12" MESS		EA	\$ 2,595.00	\$ 2,595.00	1	\$ 2,595.00	0	\$ 0.00	1	\$ 2,595.00	100.00%		
2920	CONCRETE HEADWALL - 12" X 30"		EA	\$ 4,050.00	\$ 8,100.00	2	\$ 8,100.00	0	\$ 0.00	2	\$ 8,100.00	100.00%		
2920	ROCK RIBBLE SLOPE & CHANNEL PROTECTION		TONS	\$ 22,304.00	\$ 22,304.00	68	\$ 22,304.00	0	\$ 0.00	68	\$ 22,304.00	100.00%		
2920	TESTING		LF	\$ 4,355.00	\$ 4,355.00	4355	\$ 4,355.00	0	\$ 0.00	4355	\$ 4,355.00	100.00%		
2970	STORM DRAINAGE SYSTEM TOTAL (CONNECTOR)				\$ 455,488.30		\$ 455,488.30		\$ 0.00		\$ 455,488.30			
2980	12" DR-18 PVC WATERMAIN		LF	\$ 34,200.00	\$ 127,588.00	3730	\$ 127,588.00	0	\$ 0.00	3730	\$ 127,588.00	100.00%		
2980	9" DR-18 PVC WATERMAIN		LF	\$ 19,800.00	\$ 8,068.00	310	\$ 8,068.00	0	\$ 0.00	310	\$ 8,068.00	100.00%		
3000	12" GATE VALVE ASSEMBLY		EA	\$ 2,296.00	\$ 27,552.00	12	\$ 27,552.00	0	\$ 0.00	12	\$ 27,552.00	100.00%		
3010	9" GATE VALVE ASSEMBLY		EA	\$ 1,278.00	\$ 12,780.00	10	\$ 12,780.00	0	\$ 0.00	10	\$ 12,780.00	100.00%		
3020	FIRE HYDRANT ASSEMBLY		EA	\$ 4,080.00	\$ 28,560.00	7	\$ 28,560.00	0	\$ 0.00	7	\$ 28,560.00	100.00%		
3020	AIR RELEASE VALVE		EA	\$ 5,930.00	\$ 11,860.00	2	\$ 11,860.00	0	\$ 0.00	2	\$ 11,860.00	100.00%		
3040	2" SERVICE (FUTURE PH 8 LS)		EA	\$ 1,238.00	\$ 1,238.00	1	\$ 1,238.00	0	\$ 0.00	1	\$ 1,238.00	100.00%		
3060	BLOW OFF ASSEMBLY		EA	\$ 730.00	\$ 5,110.00	7	\$ 5,110.00	0	\$ 0.00	7	\$ 5,110.00	100.00%		
3060	TEMPORARY JUMPER ASSEMBLY		EA	\$ 1,668.00	\$ 2,910.00	2	\$ 2,910.00	0	\$ 0.00	2	\$ 2,910.00	100.00%		
3070	HITTINGS - WATER		LS	\$ 9,420.00	\$ 9,420.00	1.0	\$ 9,420.00	0.0	\$ 0.00	1.0	\$ 9,420.00	100.00%		
3080	TESTING - WATER		LF	\$ 2.00	\$ 8,100.00	4050	\$ 8,100.00	0	\$ 0.00	4050	\$ 8,100.00	100.00%		
3090	POTABLE WATER DISTRIBUTION SYSTEM TOTAL (CONNECTOR)				\$ 240,347.00		\$ 240,347.00		\$ 0.00		\$ 240,347.00			
3100	12" DR-18 RECLAIM MAIN		LF	\$ 41.90	\$ 84,015.00	1950	\$ 84,015.00	0	\$ 0.00	1950	\$ 84,015.00	100.00%		
3110	9" DR-18 RECLAIM MAIN		LF	\$ 22.35	\$ 38,430.50	1630	\$ 38,430.50	0	\$ 0.00	1630	\$ 38,430.50	100.00%		
3120	9" DR-18 RECLAIM MAIN		LF	\$ 16.00	\$ 1,552.00	97	\$ 1,552.00	0	\$ 0.00	97	\$ 1,552.00	100.00%		
3130	4" DR-18 RECLAIM MAIN		LF	\$ 11.25	\$ 708.75	63	\$ 708.75	0	\$ 0.00	63	\$ 708.75	100.00%		
3140	12" GATE VALVE ASSEMBLY		EA	\$ 2,680.00	\$ 10,680.00	4	\$ 10,680.00	0	\$ 0.00	4	\$ 10,680.00	100.00%		
3150	9" GATE VALVE ASSEMBLY		EA	\$ 1,300.00	\$ 11,670.00	9	\$ 11,670.00	0	\$ 0.00	9	\$ 11,670.00	100.00%		
3160	9" GATE VALVE ASSEMBLY		EA	\$ 940.00	\$ 2,870.00	3	\$ 2,870.00	0	\$ 0.00	3	\$ 2,870.00	100.00%		
3170	4" GATE VALVE ASSEMBLY		EA	\$ 800.00	\$ 2,400.00	3	\$ 2,400.00	0	\$ 0.00	3	\$ 2,400.00	100.00%		
3180	3" RECLAIM IRRIGATION SERVICE		EA	\$ 3,040.00	\$ 3,040.00	1	\$ 3,040.00	0	\$ 0.00	1	\$ 3,040.00	100.00%		
3180	AIR RELEASE VALVE		EA	\$ 4,010.00	\$ 8,020.00	2	\$ 8,020.00	0	\$ 0.00	2	\$ 8,020.00	100.00%		
3200	BLOW OFF ASSEMBLY		EA	\$ 706.00	\$ 6,400.00	8	\$ 6,400.00	0	\$ 0.00	8	\$ 6,400.00	100.00%		
3210	FITTINGS - RECLAIM		LS	\$ 25,075.00	\$ 25,075.00	1.0	\$ 25,075.00	0.0	\$ 0.00	1.0	\$ 25,075.00	100.00%		
3220	TESTING - RECLAIM		LF	\$ 1.40	\$ 4,803.40	3331	\$ 4,803.40	0	\$ 0.00	3331	\$ 4,803.40	100.00%		
3230	RECLAIMED WATER DISTRIBUTION SYSTEM TOTAL (CONNECTOR)				\$ 178,974.85		\$ 178,974.85		\$ 0.00		\$ 178,974.85			
3240	2" 5' SP 10 6 ASPHALT		SV	\$ 14.50	\$ 148,268.50	10275	\$ 148,268.50	0	\$ 0.00	10275	\$ 148,268.50	100.00%		
3250	9" CURBED CONCRETE BASE		SV	\$ 18.75	\$ 171,268.75	10275	\$ 171,268.75	0	\$ 0.00	10275	\$ 171,268.75	100.00%		
3260	12" STABILIZED SUBGRADE (R9-40)		SV	\$ 74.13	\$ 74,131.25	10275	\$ 74,131.25	0	\$ 0.00	10275	\$ 74,131.25	100.00%		
3270	CURB PAD		SV	\$ 7.25	\$ 23,625.00	3260	\$ 23,625.00	0	\$ 0.00	3260	\$ 23,625.00	100.00%		
3280	TYPE F CURB		LF	\$ 16.66	\$ 116,833.75	7225	\$ 116,833.75	0	\$ 0.00	7225	\$ 116,833.75	100.00%		
3295	3" VALVE GUTTER		LF	\$ 22.00	\$ 2,068.00	94	\$ 2,068.00	0	\$ 0.00	94	\$ 2,068.00	100.00%		
3297	24" X 12" FLUSH PAVED CURB		LF	\$ 16.80	\$ 871.20	44	\$ 871.20	0	\$ 0.00	44	\$ 871.20	100.00%		
3300	CONCRETE SIDEWALK		SF	\$ 4.60	\$ 254,165.00	57270	\$ 254,165.00	0	\$ 0.00	57270	\$ 254,165.00	100.00%		
3300	HANDICAP RAMPS		EA	\$ 906.00	\$ 18,120.00	20	\$ 18,120.00	0	\$ 0.00	20	\$ 18,120.00	100.00%		
3310	SIGNAL & STRIPING		LS	\$ 18,535.00	\$ 18,535.00	1	\$ 18,535.00	0	\$ 0.00	1	\$ 18,535.00	100.00%		
3320	RETAINING WALL		SF	\$ 89.00	\$ 8,712.20	98	\$ 8,712.20	0	\$ 0.00	98	\$ 8,712.20	100.00%		
3330	HANDBALL		LF	\$ 56.00	\$ 1,760.00	32	\$ 1,760.00	0	\$ 0.00	32	\$ 1,760.00	100.00%		
3333	BRIDGE PAVERS		SF	\$ 7.10	\$ 12,709.00	1660	\$ 12,709.00	0	\$ 0.00	1660	\$ 12,709.00	100.00%		
3337	PAVER BASE COURSE		SF	\$ 7.45	\$ 12,292.50	1650	\$ 12,292.50	0	\$ 0.00	1650	\$ 12,292.50	100.00%		
3340	PAVING TOTAL (CONNECTOR)				\$ 888,230.15		\$ 888,230.15		\$ 0.00		\$ 888,230.15			
3350	CONDUIT 6"		LF	\$ 8.65	\$ 103,301.25	12275	\$ 103,301.25	0	\$ 0.00	12275	\$ 103,301.25	100.00%		
3360	CONDUIT 4"		LF	\$ 0.00	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0.00%		
3370	CONDUIT 3"		LF	\$ 2.75	\$ 26,548.50	9654	\$ 26,548.50	0	\$ 0.00	9654	\$ 26,548.50	100.00%		
3380	CONDUIT 2"		LF	\$ 0.00	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0.00%		
3390	40' CUT GROUND		LF	\$ 0.00	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0	\$ 0.00	0.00%		

HUGHES BROTHERS CONSTRUCTION, INC.  
948 Walker Road  
Wichwood, FL 34785

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Last Period		This Period		Compare to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
3400	JUNCTION BOXES	0.00	EA	\$	\$	0	\$	0	\$	0	\$	100.00%
3410	PULL BOXES	7.00	EA	\$ 13,695.00	\$ 95,865.00	7	\$ 95,865.00	0	\$	7	\$ 95,865.00	100.00%
3420	PHASE TRANSFORMER PAD	7.00	EA	\$ 880.00	\$ 6,160.00	7	\$ 6,160.00	0	\$	7	\$ 6,160.00	100.00%
3430	SWITCH PAD	4.00	EA	\$ 2,750.00	\$ 11,000.00	4	\$ 11,000.00	0	\$	4	\$ 11,000.00	100.00%
3440	STREET LIGHT 2' PVC CONDUIT	5,300.00	LF	\$ 6.60	\$ 34,880.00	5,300	\$ 34,880.00	0	\$	5,300	\$ 34,880.00	100.00%
3450	STREET LIGHT JUNCTION BOX	30.00	EA	\$ 645.00	\$ 19,350.00	30	\$ 19,350.00	0	\$	30	\$ 19,350.00	100.00%
3460	ELECTRICAL & STREET LIGHT SYSTEM TOTAL (CONNECTOR)				\$ 287,204.75		\$ 287,204.75		\$		\$ 287,204.75	
3470	CONDUIT 6"	475.00	LF	\$ 8.75	\$ 4,156.25	475	\$ 4,156.25	0	\$	475	\$ 4,156.25	100.00%
3480	CONDUIT 2"	480.00	LF	\$ 4.80	\$ 2,304.00	480	\$ 2,304.00	0	\$	480	\$ 2,304.00	100.00%
3490	IRRIGATION SLEEVES TOTAL (CONNECTOR)				\$ 7,182.25		\$ 7,182.25		\$		\$ 7,182.25	
3500	SILT FENCE	6,600.00	LF	\$ 1.75	\$ 11,550.00	6,600	\$ 11,550.00	0	\$	6,600	\$ 11,550.00	100.00%
3510	TEMPORARY CONSTRUCTION ENTRANCE	1.00	LS	\$ 2,475.00	\$ 2,475.00	1.0	\$ 2,475.00	0	\$	1.0	\$ 2,475.00	100.00%
3520	POLLUTION ABATEMENT MATS COMPLIANCE	1.00	LS	\$ 4,950.00	\$ 4,950.00	1.0	\$ 4,950.00	0	\$	1.0	\$ 4,950.00	100.00%
3530	GRADE DISTURBED	13,180.00	SY	\$ 0.45	\$ 5,931.00	13,180	\$ 5,931.00	0	\$	13,180	\$ 5,931.00	100.00%
3540	SOD	13,180.00	SY	\$ 2.45	\$ 32,291.00	13,180	\$ 32,291.00	0	\$	13,180	\$ 32,291.00	100.00%
3550	MAIL BOXES (REMOVE & REPLACE)	20.00	EA	\$ 805.00	\$ 16,100.00	20	\$ 16,100.00	0	\$	20	\$ 16,100.00	100.00%
3560	EX UTILITY CONDUIT ADJUSTMENT ALLOWANCE (IF REQUIRED)	1.00	LS	\$ 46,425.00	\$ 46,425.00	1.00	\$ 46,425.00	0	\$	1	\$ 46,425.00	100.00%
3570	EARTHWORK & EROSION CONTROL TOTAL (ALLOCATION LAKES)				\$ 120,122.00		\$ 120,122.00		\$		\$ 120,122.00	
3580	3" DR-18 SANITARY FORCEMAIN	1,743.00	LF	\$ 25.80	\$ 44,620.80	1,743	\$ 44,620.80	0	\$	1,743	\$ 44,620.80	100.00%
3590	8" GATE VALVE	2.00	EA	\$ 1,295.00	\$ 2,590.00	2	\$ 2,590.00	0	\$	2	\$ 2,590.00	100.00%
3600	8" GATE VALVE	1.00	EA	\$ 925.00	\$ 925.00	1	\$ 925.00	0	\$	1	\$ 925.00	100.00%
3610	AIR RELEASE VALVE	2.00	EA	\$ 5,245.00	\$ 10,490.00	2	\$ 10,490.00	0	\$	2	\$ 10,490.00	100.00%
3620	MODIFY & CONNECT TO EXISTING FM	1.00	LS	\$ 820.00	\$ 820.00	1	\$ 820.00	0	\$	1	\$ 820.00	100.00%
3630	FITTINGS - FORCEMAIN	1.00	LS	\$ 13,300.00	\$ 13,300.00	1.00	\$ 13,300.00	0	\$	1.00	\$ 13,300.00	100.00%
3640	TESTING - FORCEMAIN	1,743.00	LF	\$ 1.75	\$ 3,050.25	1,743	\$ 3,050.25	0	\$	1,743	\$ 3,050.25	100.00%
3650	SANITARY FORCEMAIN TOTAL (ALLOCATION LAKES)				\$ 74,814.55		\$ 74,814.55		\$		\$ 74,814.55	
3660	DEMO EXIST STORM	1.00	LS	\$ 9,155.00	\$ 9,155.00	1.0	\$ 9,155.00	0	\$	1.0	\$ 9,155.00	100.00%
3670	REMOVE AND RESTORE STORM INF @ WALKING STR.23100 L	1.00	LS	\$ 1,650.00	\$ 1,650.00	1	\$ 1,650.00	0	\$	1	\$ 1,650.00	100.00%
3680	18" RCP CL III	8.00	LF	\$ 42.80	\$ 342.40	8	\$ 342.40	0	\$	8	\$ 342.40	100.00%
3690	24" RCP CL III	14.00	LF	\$ 96.80	\$ 1,355.20	14	\$ 1,355.20	0	\$	14	\$ 1,355.20	100.00%
3700	24" HDPE	13.00	LF	\$ 71.40	\$ 928.20	13	\$ 928.20	0	\$	13	\$ 928.20	100.00%
3710	22" X15" FLUP CMP	13.00	LF	\$ 46.80	\$ 608.40	13	\$ 608.40	0	\$	13	\$ 608.40	100.00%
3720	14" X23" ENCP	428.00	LF	\$ 60.35	\$ 25,827.80	428	\$ 25,827.80	0	\$	428	\$ 25,827.80	100.00%
3730	TYPE E INLET W/ CONC COLLAR	2.00	EA	\$ 2,470.00	\$ 4,940.00	2	\$ 4,940.00	0	\$	2	\$ 4,940.00	100.00%
3740	MODIFY EXIST STRUCTURE	3.00	EA	\$ 3,395.00	\$ 10,185.00	3	\$ 10,185.00	0	\$	3	\$ 10,185.00	100.00%
3750	CONNECT TO EXISTING STRUCTURE	1.00	EA	\$ 2,135.00	\$ 2,135.00	1	\$ 2,135.00	0	\$	1	\$ 2,135.00	100.00%
3760	14" X23" MES	19.00	EA	\$ 845.00	\$ 16,055.00	19	\$ 16,055.00	0	\$	19	\$ 16,055.00	100.00%
3770	TESTING	472.00	LF	\$ 4.70	\$ 2,218.40	472	\$ 2,218.40	0	\$	472	\$ 2,218.40	100.00%
3780	STORM DRAINAGE SYSTEM TOTAL (ALLOCATION LAKES)				\$ 74,863.00		\$ 74,863.00		\$		\$ 74,863.00	
3790	12" DR-18 PVC WATERMAIN	2,790.00	LF	\$ 43.80	\$ 121,784.00	2,790	\$ 121,784.00	0	\$	2,790	\$ 121,784.00	100.00%
3800	8" DR-18 PVC WATERMAIN	800.00	LF	\$ 28.00	\$ 22,400.00	800	\$ 22,400.00	0	\$	800	\$ 22,400.00	100.00%
3810	3" GATE VALVE ASSEMBLY	2.00	EA	\$ 1,285.00	\$ 2,570.00	2	\$ 2,570.00	0	\$	2	\$ 2,570.00	100.00%
3820	12" GATE VALVE ASSEMBLY	8.00	EA	\$ 4,055.00	\$ 32,440.00	8	\$ 32,440.00	0	\$	8	\$ 32,440.00	100.00%
3830	FIRE HYDRANT ASSEMBLY	5.00	EA	\$ 4,055.00	\$ 20,275.00	5	\$ 20,275.00	0	\$	5	\$ 20,275.00	100.00%
3840	AIR RELEASE VALVE	2.00	EA	\$ 1,195.00	\$ 2,390.00	2	\$ 2,390.00	0	\$	2	\$ 2,390.00	100.00%
3850	BACK OFF ASSEMBLY	2.00	EA	\$ 732.00	\$ 1,464.00	2	\$ 1,464.00	0	\$	2	\$ 1,464.00	100.00%
3860	TEMPORARY JUMPER ASSEMBLY	2.00	EA	\$ 1,455.00	\$ 2,910.00	2	\$ 2,910.00	0	\$	2	\$ 2,910.00	100.00%
3870	8" HDPE DIRECTIONAL DRILLING	800.00	LF	\$ 195.00	\$ 156,000.00	800	\$ 156,000.00	0	\$	800	\$ 156,000.00	100.00%
3880	12" HDPE DIRECTIONAL DRILLING	190.00	LF	\$ 205.80	\$ 39,102.00	190	\$ 39,102.00	0	\$	190	\$ 39,102.00	100.00%
3890	CONNECT TO EXISTING	2.00	FA	\$ 660.00	\$ 1,320.00	2	\$ 1,320.00	0	\$	2	\$ 1,320.00	100.00%

HUGHES BROTHERS CONSTRUCTION, INC.

948 Walker Road  
 Willwood, FL 34785

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Last Period		This Period		Commit to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
3800	FITTINGS - WATER	1.00	LS	14,370.00	\$ 14,370.00	1.00	\$ 14,370.00	0.00	\$ 0.00	1.00	\$ 14,370.00	100.00%
3810	TESTING - WATER	2,870.00	LF	2.30	\$ 6,601.00	2,870	\$ 6,601.00	0	\$ 0.00	2,870	\$ 6,601.00	100.00%
3820	POTABLE WATER DISTRIBUTION SYSTEM TOTAL (ALLIGATOR LAKE)				\$ 240,844.00		\$ 240,844.00		\$ 0.00		\$ 240,844.00	100.00%
3830	8" DR-18 RECLAIM MAIN	3,000.00	LF	28.00	\$ 84,000.00	3,000	\$ 84,000.00	0	\$ 0.00	3,000	\$ 84,000.00	100.00%
3840	8" DR-18 RECLAIM MAIN	37.00	LF	17.20	\$ 637.60	37	\$ 637.60	0	\$ 0.00	37	\$ 637.60	100.00%
3850	8" GATE VALVE ASSEMBLY	7.00	EA	1,350.00	\$ 9,450.00	7	\$ 9,450.00	0	\$ 0.00	7	\$ 9,450.00	100.00%
3860	AIR RELEASE VALVE	3.00	EA	4,300.00	\$ 12,900.00	3	\$ 12,900.00	0	\$ 0.00	3	\$ 12,900.00	100.00%
3870	BLOW OFF ASSEMBLY	1.00	EA	800.00	\$ 800.00	1	\$ 800.00	0	\$ 0.00	1	\$ 800.00	100.00%
3880	8" HOPE DIRECTIONAL DRILLING	140.00	LF	180.00	\$ 25,200.00	140	\$ 25,200.00	0	\$ 0.00	140	\$ 25,200.00	100.00%
3890	CONNECT TO EXISTING	2.00	EA	\$ 540.00	\$ 1,080.00	2	\$ 1,080.00	0	\$ 0.00	2	\$ 1,080.00	100.00%
4000	FITTINGS - RECLAIM	1.00	LS	11,725.00	\$ 11,725.00	1.00	\$ 11,725.00	0.00	\$ 0.00	1.00	\$ 11,725.00	100.00%
4010	TESTING - RECLAIM	3,127.00	LF	1.26	\$ 3,940.02	3,127	\$ 3,940.02	0	\$ 0.00	3,127	\$ 3,940.02	100.00%
4020	RECLAIMED WATER DISTRIBUTION SYSTEM TOTAL (ALLIGATOR LAKE)				\$ 182,005.15		\$ 182,005.15		\$ 0.00		\$ 182,005.15	100.00%
4030	1" FC 8" FRICTION COURSE	811.00	SY	17.60	\$ 14,273.60	811	\$ 14,273.60	0	\$ 0.00	811	\$ 14,273.60	100.00%
4040	2.5" SP 12.8 ASPHALT	376.00	SY	24.20	\$ 9,099.20	376	\$ 9,099.20	0	\$ 0.00	376	\$ 9,099.20	100.00%
4050	8" CRUSHED CONCRETE BASE	380.00	SY	23.70	\$ 9,006.60	380	\$ 9,006.60	0	\$ 0.00	380	\$ 9,006.60	100.00%
4060	12" STABILIZED SUBGRADE LBR 40	511.00	SY	7.25	\$ 3,704.75	511	\$ 3,704.75	0	\$ 0.00	511	\$ 3,704.75	100.00%
4070	MILL 2" & RESURFACE EXIST (1" SP 9.5)	485.00	SY	16.50	\$ 8,002.50	485	\$ 8,002.50	0	\$ 0.00	485	\$ 8,002.50	100.00%
4080	EVENING COURSE	26.00	TON	330.00	\$ 8,580.00	26	\$ 8,580.00	0	\$ 0.00	26	\$ 8,580.00	100.00%
4090	OPEN CUT REPAIR ALI @ WEST	90.00	SY	104.50	\$ 9,405.00	90	\$ 9,405.00	0	\$ 0.00	90	\$ 9,405.00	100.00%
4100	LS DRIVEWAY CONC REMOVE & REPLACE	660.00	SF	8.75	\$ 5,775.00	660	\$ 5,775.00	0	\$ 0.00	660	\$ 5,775.00	100.00%
4110	DRIVEWAY CONC	2,468.00	SF	6.80	\$ 16,782.40	2,468	\$ 16,782.40	0	\$ 0.00	2,468	\$ 16,782.40	100.00%
4120	SAW CUT EXIST EDGE	464.00	LF	2.15	\$ 997.60	464	\$ 997.60	0	\$ 0.00	464	\$ 997.60	100.00%
4130	CONCRETE SIDEWALK REMOVE & REPLACE (UTILITY CONFLICT)	6,800.00	SF	9.05	\$ 61,540.00	6,800	\$ 61,540.00	0	\$ 0.00	6,800	\$ 61,540.00	100.00%
4140	HANDICAP RAMPS	4.00	EA	836.00	\$ 3,344.00	4	\$ 3,344.00	0	\$ 0.00	4	\$ 3,344.00	100.00%
4150	HANDICAP RAMPS REMOVE & REPLACE (UTILITY CONFLICT)	2.00	EA	1,350.00	\$ 2,700.00	2.00	\$ 2,700.00	0.00	\$ 0.00	2.00	\$ 2,700.00	100.00%
4160	SIGNAGE & STRIPING	1.00	LS	18,275.00	\$ 18,275.00	1.00	\$ 18,275.00	0.00	\$ 0.00	1.00	\$ 18,275.00	100.00%
4170	PAVING ALLIGATOR RD TOTAL (ALLIGATOR LAKE)				\$ 174,173.05		\$ 174,173.05		\$ 0.00		\$ 174,173.05	100.00%
	TOTAL LIVE OAK LAKE CDD SPINE ROAD IMPROVEMENTS				\$ 8,584,898.15		\$ 8,584,898.15		\$ 0.00		\$ 8,584,898.15	100.00%
	LIVE OAK LAKE CDD SPINE ROAD LANDSCAPE IMPROVEMENTS											
	NOTICE ROAD PHASE 1											
	LANDSCAPE - TREES											
1	Elaeagnus decipiens TM / Japanese Riberry Tree, 5" CAL & 10" H X 3-4" W	29.00	EA	\$ 544.50	\$ 15,790.50	29	\$ 15,790.50	0	\$ 0.00	29	\$ 15,790.50	100.00%
2	lily cassini / Duroon Holly, 2" CAL - 8" HT	4.00	EA	\$ 275.00	\$ 1,100.00	4	\$ 1,100.00	0	\$ 0.00	4	\$ 1,100.00	100.00%
3	Lagotis indica / Mistletoe / Mistletoe Cape Myrtle, 2" Avg., 10" H x 8" Spr., multi-stem, full canopy	30.00	EA	\$ 247.50	\$ 7,425.00	30	\$ 7,425.00	0	\$ 0.00	30	\$ 7,425.00	100.00%
4	Ligularia japonica / Japanese Power, 2" Avg., 10" H x 8" Spr., multi-stem, full canopy	14.00	EA	\$ 385.00	\$ 5,390.00	14	\$ 5,390.00	0	\$ 0.00	14	\$ 5,390.00	100.00%
5	Phoenix syriacus / Spreader Palm, 12" C.T.	10.00	EA	\$ 3,360.00	\$ 33,600.00	10	\$ 33,600.00	0	\$ 0.00	10	\$ 33,600.00	100.00%
6	Platanus occidentalis / American Sycamore, 3.5" CAL, 14" H x 7" Spr.	28.00	EA	\$ 605.00	\$ 16,940.00	28	\$ 16,940.00	0	\$ 0.00	28	\$ 16,940.00	100.00%
7	Quercus virginiana / Southern Live Oak, 3" CAL, 12" H x 8" Spr.	64.00	EA	\$ 538.00	\$ 34,432.00	64	\$ 34,432.00	0	\$ 0.00	64	\$ 34,432.00	100.00%
8	Sabal palmetto / Cabbage Palmetto, 14" C.T., 24" C.T. Stick trunk	76.00	EA	\$ 314.50	\$ 23,902.00	76	\$ 23,902.00	0	\$ 0.00	76	\$ 23,902.00	100.00%
9	Sabal palmetto / Cabbage Palmetto, 16" C.T. Muzzed	12.00	EA	\$ 335.50	\$ 4,026.00	12	\$ 4,026.00	0	\$ 0.00	12	\$ 4,026.00	100.00%
10	Taxodium distichum / Bald Cypress, 3" CAL, 12" H x 8" Spr.	8.00	EA	\$ 568.00	\$ 4,544.00	8	\$ 4,544.00	0	\$ 0.00	8	\$ 4,544.00	100.00%
11	Ulmus americana / American Elm, 3" CAL, 12" H x 8" Spr.	26.00	EA	\$ 539.00	\$ 14,014.00	26	\$ 14,014.00	0	\$ 0.00	26	\$ 14,014.00	100.00%
	LANDSCAPE - TREES - SUBTOTAL				\$ 183,508.50		\$ 183,508.50		\$ 0.00		\$ 183,508.50	100.00%
	LANDSCAPE - SHRUBS											
1	Viburnum odoratissimum / Sweet Viburnum, 18" x 24" H	1,427.00	EA	\$ 11.00	\$ 15,697.00	1,427	\$ 15,697.00	0	\$ 0.00	1,427	\$ 15,697.00	100.00%
2	Azalea zosterifolia / Variegated / Variegated Shell Conger, 18" H x 8" Spr.	137.00	EA	\$ 13.20	\$ 1,808.40	137	\$ 1,808.40	0	\$ 0.00	137	\$ 1,808.40	100.00%
3	lily cassini / Dwarf Yucca, 16" H, 18" Spr.	94.00	EA	\$ 9.50	\$ 895.40	94	\$ 895.40	0	\$ 0.00	94	\$ 895.40	100.00%
4	Ligularia japonica / Japanese Power, 20" H, Full	253.00	EA	\$ 11.00	\$ 2,783.00	253	\$ 2,783.00	0	\$ 0.00	253	\$ 2,783.00	100.00%

HUGHES BROTHERS CONSTRUCTION, INC.  
948 Walker Road  
Winkwood, FL 34785

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Last Period		This Period		Complete to Date		Total % Cumulative
						Qty	Amount	Qty	Amount	Qty	Amount	
5	Rhaphanopsis indica / Indian Headstem, 14' Ht, 16" Spc	714.00	EA	0.00	\$ 7,560.00	764	\$ 7,560.00	0	\$ 0	764	\$ 7,560.00	100.00%
6	Rosa x Thelma / Double Knock Out Red Rose, 16" Ht, 16" Spc	142.00	EA	19.80	\$ 2,811.60	142	\$ 2,811.60	0	\$ 0	142	\$ 2,811.60	100.00%
7	Rosa x Thelma / Double Knock Out Red Rose, 16" Ht, 16" Spc	169.00	EA	19.80	\$ 3,327.40	169	\$ 3,327.40	0	\$ 0	169	\$ 3,327.40	100.00%
8	Schubertia arborescens 'Trinellii' / Schaffner, 16" Ht, 8" Spc	891.00	EA	11.00	\$ 9,771.00	891	\$ 9,771.00	0	\$ 0	891	\$ 9,771.00	100.00%
	LANDSCAPE - SHRUBS - SUBTOTAL				\$ 44,312.40		\$ 44,312.40		\$ 0		\$ 44,312.40	
	LANDSCAPE - GROUND COVERS											
1	Annalis	150.00	EA	2.97	\$ 376.00	150	\$ 376.00	0	\$ 0	150	\$ 376.00	100.00%
2	Pyrangium rotundum / Bahia Grass, Sod	129,600.00	SF	0.31	\$ 38,088.00	129,600	\$ 38,088.00	0	\$ 0	129,600	\$ 38,088.00	100.00%
3	Stenotaphrum secundatum / Florham St Augustine, Sod	352,920.00	SF	0.50	\$ 174,660.00	352,920	\$ 174,660.00	0	\$ 0	352,920	\$ 174,660.00	100.00%
4	Taraxacum officinale / Dandelion, 1 gal @ 10" x 10" Full	1,000.00	EA	5.50	\$ 5,500.00	1,000	\$ 5,500.00	0	\$ 0	1,000	\$ 5,500.00	100.00%
	LANDSCAPE - GROUND COVERS - SUBTOTAL				\$ 219,504.16		\$ 219,504.16		\$ 0		\$ 219,504.16	
	LANDSCAPE - MISCELLANEOUS											
1	Mulch	413.00	CY	46.20	\$ 19,080.60	413	\$ 19,080.60	0	\$ 0	413	\$ 19,080.60	100.00%
2	Soil Amendment	0.00	LS	-	\$ 0.00	0	\$ 0.00	0	\$ 0	0	\$ 0.00	400.00%
	LANDSCAPE - MISCELLANEOUS - SUBTOTAL				\$ 19,080.60		\$ 19,080.60		\$ 0		\$ 19,080.60	
	IRRIGATION											
1	IRRIGATION SYSTEM	1.00	LS	233,081.00	\$ 233,081.00	1.00	\$ 233,081.00	0.00	\$ 0	1.00	\$ 233,081.00	100.00%
	IRRIGATION - SUBTOTAL				\$ 233,081.00		\$ 233,081.00		\$ 0		\$ 233,081.00	
	TOTAL MOUTE ROAD PHASE 1				\$ 679,887.66		\$ 679,887.66		\$ 0		\$ 679,887.66	
	NORTH SOUTH CONNECTOR ROAD											
	LANDSCAPE - TREES											
1	Elaeagnus discolora / Silver Sea Holly, 2' Cal, 8" Ht, 10" Spc	20.00	EA	544.50	\$ 10,890.00	20	\$ 10,890.00	0	\$ 0	20	\$ 10,890.00	100.00%
2	Pinus strobus / White Pine, 2' Cal, 8" Ht, 10" Spc	12.00	EA	276.00	\$ 3,312.00	12	\$ 3,312.00	0	\$ 0	12	\$ 3,312.00	100.00%
3	Liquidambar styraciflua / Sweetgum, 2' Cal, 8" Ht, 10" Spc	17.00	EA	247.50	\$ 4,207.50	17	\$ 4,207.50	0	\$ 0	17	\$ 4,207.50	100.00%
4	Platanus occidentalis / American Sycamore, 3'5" Cal, 14' Ht, 2' Spc	18.00	EA	385.00	\$ 6,930.00	18	\$ 6,930.00	0	\$ 0	18	\$ 6,930.00	100.00%
5	Platanus occidentalis / American Sycamore, 3'5" Cal, 14' Ht, 2' Spc	14.00	EA	605.00	\$ 8,470.00	14	\$ 8,470.00	0	\$ 0	14	\$ 8,470.00	100.00%
6	Quercus virginiana / Southern Live Oak, 3' Cal, 12' Ht, 6' Spc	117.00	EA	539.00	\$ 63,063.00	117	\$ 63,063.00	0	\$ 0	117	\$ 63,063.00	100.00%
7	Quercus virginiana / Southern Live Oak, 3' Cal, 12' Ht, 6' Spc	23.00	EA	324.50	\$ 7,463.50	23	\$ 7,463.50	0	\$ 0	23	\$ 7,463.50	100.00%
8	Stemmadendron flexuosum / Live Oak, 3' Cal, 12' Ht, 6' Spc	8.00	EA	335.50	\$ 2,684.00	8	\$ 2,684.00	0	\$ 0	8	\$ 2,684.00	100.00%
9	Stemmadendron flexuosum / Live Oak, 3' Cal, 12' Ht, 6' Spc	11.00	EA	530.00	\$ 5,830.00	11	\$ 5,830.00	0	\$ 0	11	\$ 5,830.00	100.00%
11	Juniperus americana / American Elm, 3' Cal, 12' Ht, 6' Spc	11.00	EA	530.00	\$ 5,830.00	11	\$ 5,830.00	0	\$ 0	11	\$ 5,830.00	100.00%
	LANDSCAPE - TREES - SUBTOTAL				\$ 112,837.00		\$ 112,837.00		\$ 0		\$ 112,837.00	
	LANDSCAPE - SHRUBS											
1	Viburnum odoratissimum / Sweet Viburnum, 18" Z, 24" Ht	1,007.00	EA	11.00	\$ 11,077.00	1,067	\$ 11,737.00	0	\$ 0	1,067	\$ 11,737.00	100.00%
2	Hamamelis virginica / Witch Ham, 20" Ht, Full	482.00	EA	0.00	\$ 0.00	482	\$ 0.00	0	\$ 0	482	\$ 0.00	100.00%
3	Amelanchier canadensis / Spice Shrub, 20" Ht, Full	30.00	EA	3.00	\$ 90.00	36	\$ 108.00	0	\$ 0	36	\$ 108.00	100.00%
4	Rosa x Thelma / Double Knock Out Red Rose, 16" Ht, 16" Spc	77.00	EA	18.00	\$ 1,386.00	77	\$ 1,386.00	0	\$ 0	77	\$ 1,386.00	100.00%
5	Rosa x Thelma / Double Knock Out Red Rose, 16" Ht, 16" Spc	111.00	EA	18.00	\$ 1,998.00	111	\$ 1,998.00	0	\$ 0	111	\$ 1,998.00	100.00%
6	Schubertia arborescens 'Trinellii' / Schaffner, 16" Ht, 8" Spc	375.00	EA	11.00	\$ 4,125.00	375	\$ 4,125.00	0	\$ 0	375	\$ 4,125.00	100.00%
	LANDSCAPE - SHRUBS - SUBTOTAL				\$ 24,514.80		\$ 24,514.80		\$ 0		\$ 24,514.80	
	LANDSCAPE - GROUND COVERS											
1	Hemerocallis x Stella de Oro	78.00	EA	5.50	\$ 429.00	78	\$ 429.00	0	\$ 0	78	\$ 429.00	100.00%
2	Passiflora ligularis / Bahia Grass, Sod	50,118.00	SF	0.31	\$ 15,436.55	50,118	\$ 15,436.55	0	\$ 0	50,118	\$ 15,436.55	100.00%
3	Bouteloua curtipendula / Florham St Augustine, Sod	169,518.00	SF	0.50	\$ 84,759.00	169,518	\$ 84,759.00	0	\$ 0	169,518	\$ 84,759.00	100.00%
	LANDSCAPE - GROUND COVERS - SUBTOTAL				\$ 109,877.06		\$ 109,877.06		\$ 0		\$ 109,877.06	
	LANDSCAPE - MISCELLANEOUS											
1	Mulch	160.00	CY	46.20	\$ 7,392.00	160	\$ 7,392.00	0	\$ 0	160	\$ 7,392.00	100.00%
2	Soil Amendment	0.00	LS	-	\$ 0.00	0	\$ 0.00	0	\$ 0	0	\$ 0.00	400.00%

HITCHES BROTHERS CONSTRUCTION, INC.  
888 Walker Road  
Winterwood, FL 32785

Project: Live Oak Lake CDD Spine Road Improvements  
Date: 3/25/22

SCHEDULE OF VALUES

PAY REQUEST # 21

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Life Period		This Period		Complete to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
	LANDSCAPE - MISCELLANEOUS - SUBTOTAL				\$ 7,382.00		\$ 7,382.00		\$ 7,382.00		\$ 7,382.00	100.00%
	IRRIGATION											
1	IRRIGATION SYSTEM	1.00	LS	\$ 121,143.00	\$ 121,143.00	1.00	\$ 121,143.00	0.00	\$ 0.00	1.00	\$ 121,143.00	100.00%
	IRRIGATION - SUBTOTAL				\$ 121,143.00		\$ 121,143.00		\$ 121,143.00		\$ 121,143.00	100.00%
	TOTAL NORTH SOUTH CONNECTOR ROAD				\$ 375,663.66		\$ 375,663.66		\$ 375,663.66		\$ 375,663.66	100.00%
	TOTAL LIVE OAK LAKE CDD SPINE ROAD LANDSCAPE IMPROVEMENTS				\$ 1,055,551.32		\$ 1,055,551.32		\$ 1,055,551.32		\$ 1,055,551.32	100.00%
	TOTAL LIVE OAK LAKE CDD SPINE ROAD IMPROVEMENTS				\$ 8,640,547.47		\$ 8,640,547.47		\$ 8,640,547.47		\$ 8,640,547.47	100.00%
	CHANGE ORDER NO. 1											
	MISCELLANEOUS											
New	Alford Parcel - Direct Purchase Deduction	1.00	LS	\$ (153,252.26)	\$ (153,252.26)	1.00	\$ (153,252.26)	0.00	\$ 0.00	1.00	\$ (153,252.26)	100.00%
New	Amerock - Direct Purchase Deduction	1.00	LS	\$ (43,532.56)	\$ (43,532.56)	1.00	\$ (43,532.56)	0.00	\$ 0.00	1.00	\$ (43,532.56)	100.00%
New	Dal Zolis - Direct Purchase Deduction	1.00	LS	\$ (301,528.31)	\$ (301,528.31)	1.00	\$ (301,528.31)	0.00	\$ 0.00	1.00	\$ (301,528.31)	100.00%
New	Fordlun Walkovers - Direct Purchase Deduction	1.00	LS	\$ (888,402.44)	\$ (888,402.44)	1.00	\$ (888,402.44)	0.00	\$ 0.00	1.00	\$ (888,402.44)	100.00%
	SUBTOTAL CHANGE ORDER NO. 1				\$ (1,386,715.57)		\$ (1,386,715.57)		\$ (1,386,715.57)		\$ (1,386,715.57)	100.00%
	CHANGE ORDER NO. 2A											
	EARTHWORK, DEMOLITION, & EROSION CONTROL - MASS GRADE											
170	Clear & Grub (Grass, Trees)	1.00	AC	\$ 1,320.00	\$ 1,320.00	1.00	\$ 1,320.00	0.00	\$ 0.00	1.00	\$ 1,320.00	100.00%
180	Clear & Grub (Wooded Areas - Trees)	7.00	AC	\$ 6,280.00	\$ 36,060.00	7.00	\$ 36,060.00	0.00	\$ 0.00	7.00	\$ 36,060.00	100.00%
200	Clear & Grub (Wooded Areas - Trees)	6.00	AC	\$ 4,150.00	\$ 2,490.00	6.00	\$ 2,490.00	0.00	\$ 0.00	6.00	\$ 2,490.00	100.00%
220	Unstable Excavation (Grub, Ponds, Ditches)	4.315.00	CV	\$ 2.50	\$ 10,787.50	4.315.00	\$ 10,787.50	0.00	\$ 0.00	4.315.00	\$ 10,787.50	100.00%
230	General Site Excavation	80.083.00	CV	\$ 2.20	\$ 176,182.60	80.083.00	\$ 176,182.60	0.00	\$ 0.00	80.083.00	\$ 176,182.60	100.00%
240	Grub No. 18 Excavation	-18,414.00	CV	\$ 2.35	\$ (43,352.80)	-18,414.00	\$ (43,352.80)	0.00	\$ 0.00	-18,414.00	\$ (43,352.80)	100.00%
260	Pond No. 20 Excavation	-11,234.00	CV	\$ 2.25	\$ (25,235.50)	-11,234.00	\$ (25,235.50)	0.00	\$ 0.00	-11,234.00	\$ (25,235.50)	100.00%
270	Pond No. 28 Excavation	-57,488.00	CV	\$ 2.15	\$ (123,598.20)	-57,488.00	\$ (123,598.20)	0.00	\$ 0.00	-57,488.00	\$ (123,598.20)	100.00%
280	Pond No. 28 Excavation	-8,464.00	CV	\$ 2.15	\$ (18,196.60)	-8,464.00	\$ (18,196.60)	0.00	\$ 0.00	-8,464.00	\$ (18,196.60)	100.00%
290	Embarkment	46,095.00	CV	\$ 0.95	\$ (43,527.25)	46,095.00	\$ (43,527.25)	0.00	\$ 0.00	46,095.00	\$ (43,527.25)	100.00%
400	Seed & Mulch Misc. Fill Areas	20,848.00	SV	\$ 0.45	\$ 9,375.60	20,848.00	\$ 9,375.60	0.00	\$ 0.00	20,848.00	\$ 9,375.60	100.00%
	SUBTOTAL EARTHWORK, DEMOLITION, & EROSION CONTROL - MASS GRADE				\$ (115,234.87)		\$ (115,234.87)		\$ (115,234.87)		\$ (115,234.87)	100.00%
	STORM DRAINAGE SYSTEM - MASS GRADE											
580	42" RCP CL. III	144.00	LF	\$ 104.175	\$ 15,000.00	144.00	\$ 15,000.00	0.00	\$ 0.00	144.00	\$ 15,000.00	100.00%
	SUBTOTAL STORM DRAINAGE SYSTEM - MASS GRADE				\$ 15,000.00		\$ 15,000.00		\$ 15,000.00		\$ 15,000.00	100.00%
	STORM DRAINAGE SYSTEM - NOLTE ROAD											
640	24" RCP CL. III	102.00	LF	\$ 52.60	\$ 5,365.20	102.00	\$ 5,365.20	0.00	\$ 0.00	102.00	\$ 5,365.20	100.00%
650	30" RCP CL. III	-141.00	LF	\$ 68.70	\$ (9,676.20)	-141.00	\$ (9,676.20)	0.00	\$ 0.00	-141.00	\$ (9,676.20)	100.00%
1030	30" MES	-1.00	EA	\$ 1,655.00	\$ (1,655.00)	-1.00	\$ (1,655.00)	0.00	\$ 0.00	-1.00	\$ (1,655.00)	100.00%
New	Connect to Ex. Storm Structure	1.00	LS	\$ 1,732.50	\$ 1,732.50	1.00	\$ 1,732.50	0.00	\$ 0.00	1.00	\$ 1,732.50	100.00%
New	18" RCP - Installation Only (03 - 03A, 03A - EA, NH)	184.00	LF	\$ 22.25	\$ 4,094.50	184.00	\$ 4,094.50	0.00	\$ 0.00	184.00	\$ 4,094.50	100.00%
New	18" RCP - Removal (03 - 03)	183.00	LF	\$ 17.75	\$ 3,252.75	183.00	\$ 3,252.75	0.00	\$ 0.00	183.00	\$ 3,252.75	100.00%
New	J Manhole - Base Only	1.00	EA	\$ 865.50	\$ 865.50	1.00	\$ 865.50	0.00	\$ 0.00	1.00	\$ 865.50	100.00%
	SUBTOTAL STORM DRAINAGE SYSTEM - NOLTE ROAD				\$ 3,718.25		\$ 3,718.25		\$ 3,718.25		\$ 3,718.25	100.00%
	IRRIGATION SI ERVES - NOLTE ROAD											
1640	Control 6"	295.00	LF	\$ 8.75	\$ 2,581.25	295.00	\$ 2,581.25	0.00	\$ 0.00	295.00	\$ 2,581.25	100.00%
1030	Control 2"	440.00	LF	\$ 4.80	\$ 2,112.00	440.00	\$ 2,112.00	0.00	\$ 0.00	440.00	\$ 2,112.00	100.00%
	SUBTOTAL IRRIGATION SI ERVES - NOLTE ROAD				\$ 4,693.25		\$ 4,693.25		\$ 4,693.25		\$ 4,693.25	100.00%

HUGHES BROTHERS CONSTRUCTION, INC.  
948 Walker Road  
Wilderford, FL 34715

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Last Period		This Period		Cumulative		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
	<b>SANITARY GRAVITY SYSTEM - CONNECTOR</b>											
2150	36" Manhole Inlet Line (18" x 18") - Diameter Reduction	1.00	LS	\$ 1,970.03	\$ 1,970.03	1.00	\$ 1,970.03	0.00	\$ -	1.00	\$ 1,970.03	100.00%
	<b>SANITARY GRAVITY SYSTEM - CONNECTOR</b>											
	<b>STORM DRAINAGE SYSTEM - CONNECTOR</b>											
2200	18" RCP	-32.00	LF	\$ 38.90	\$ (1,244.80)	-32.00	\$ (1,244.80)	0.00	\$ -	-32.00	\$ (1,244.80)	100.00%
2000	36" RCP CL III	-233.00	LF	\$ 42.66	\$ (9,937.45)	-233.00	\$ (9,937.45)	0.00	\$ -	-233.00	\$ (9,937.45)	100.00%
2800	42" RCP CL III	-259.00	LF	\$ 65.60	\$ (17,180.40)	-259.00	\$ (17,180.40)	0.00	\$ -	-259.00	\$ (17,180.40)	100.00%
2850	42" RCP CL III	259.00	LF	\$ 104.75	\$ 27,190.25	259.00	\$ 27,190.25	0.00	\$ -	259.00	\$ 27,190.25	100.00%
2020	36" MES	-2.00	EA	\$ 4,146.00	\$ (8,370.00)	-2.00	\$ (8,370.00)	0.00	\$ -	-2.00	\$ (8,370.00)	100.00%
2000	42" MES	-1.00	EA	\$ 2,045.00	\$ (2,045.00)	-1.00	\$ (2,045.00)	0.00	\$ -	-1.00	\$ (2,045.00)	100.00%
New	Topo Control	1.00	EA	\$ 2,595.00	\$ 2,595.00	1.00	\$ 2,595.00	0.00	\$ -	1.00	\$ 2,595.00	100.00%
	<b>SUBTOTAL STORM DRAINAGE SYSTEM - CONNECTOR</b>				\$ (12,188.40)		\$ (12,188.40)		\$ -		\$ (12,188.40)	
	<b>IRRIGATION SL EYES - CONNECTOR</b>											
3470	Consult 6"	475.00	LF	\$ 87.5	\$ 41,562.50	475.00	\$ 41,562.50	0.00	\$ -	475.00	\$ 41,562.50	100.00%
3480	Consult 6"	600.00	LF	\$ 4.60	\$ 2,760.00	600.00	\$ 2,760.00	0.00	\$ -	600.00	\$ 2,760.00	100.00%
	<b>SUBTOTAL IRRIGATION SL EYES - CONNECTOR</b>				\$ 44,322.50		\$ 44,322.50		\$ -		\$ 44,322.50	
	<b>CHANGE ORDER NO 2A</b>				\$ (88,883.15)		\$ (88,883.15)		\$ -		\$ (88,883.15)	
	<b>CHANGE ORDER NO 2B</b>											
	<b>ELECTRICAL &amp; STREET LIGHT SYSTEM - MOLT ROAD:</b>											
New	PVC Increase	1.00	LS	\$ 58,278.38	\$ 58,278.38	1.00	\$ 58,278.38	0.00	\$ -	1.00	\$ 58,278.38	100.00%
	<b>SUBTOTAL ELECTRICAL &amp; STREET LIGHT SYSTEM - MOLT ROAD:</b>				\$ 58,278.38		\$ 58,278.38		\$ -		\$ 58,278.38	
	<b>ELECTRICAL &amp; STREET LIGHT SYSTEM - CONNECTOR:</b>											
New	PVC Increase	1.00	LS	\$ 36,395.64	\$ 36,395.64	1.00	\$ 36,395.64	0.00	\$ -	1.00	\$ 36,395.64	100.00%
	<b>SUBTOTAL ELECTRICAL &amp; STREET LIGHT SYSTEM - CONNECTOR:</b>				\$ 36,395.64		\$ 36,395.64		\$ -		\$ 36,395.64	
	<b>CHANGE ORDER NO 2</b>											
	<b>PAVING (MOLT ROAD)</b>											
1530	Roundabout Brick Paving - Material Increase	1,892.00	SF	\$ 0.59	\$ 1,113.15	1,892.00	\$ 1,113.15	0.00	\$ -	1,892.00	\$ 1,113.15	100.00%
New	Roundabout Power Tiles	1,892.00	SF	\$ 14.16	\$ 26,804.88	1,892.00	\$ 26,804.88	0.00	\$ -	1,892.00	\$ 26,804.88	100.00%
	<b>SUBTOTAL PAVING (MOLT ROAD)</b>				\$ 27,918.03		\$ 27,918.03		\$ -		\$ 27,918.03	
	<b>PAVING (CONNECTOR)</b>											
3320	Retaining Wall - Cement	-48.00	SF	\$ 88.90	\$ (4,248.20)	-48.00	\$ (4,248.20)	0.00	\$ -	-48.00	\$ (4,248.20)	100.00%
3330	Handrail - Dashed	-32.00	LF	\$ 55.00	\$ (1,760.00)	-32.00	\$ (1,760.00)	0.00	\$ -	-32.00	\$ (1,760.00)	100.00%
3350	Bridge Drains - Midwall Increase	1,650.00	SF	\$ 0.59	\$ 970.25	1,650.00	\$ 970.25	0.00	\$ -	1,650.00	\$ 970.25	100.00%
New	Bridge Power Tiles	1,650.00	SF	\$ 14.16	\$ 23,384.00	1,650.00	\$ 23,384.00	0.00	\$ -	1,650.00	\$ 23,384.00	100.00%
	<b>SUBTOTAL PAVING (CONNECTOR)</b>				\$ 13,882.05		\$ 13,882.05		\$ -		\$ 13,882.05	
	<b>SUBTOTAL CHANGE ORDER NO 3</b>				\$ 41,780.08		\$ 41,780.08		\$ -		\$ 41,780.08	
	<b>CHANGE ORDER NO 4</b>											
	<b>PAVING (MOLT ROAD)</b>											
1300	Additional 1" Limepack Base	19,548.00	SY	\$ 1.38	\$ 26,986.80	19,548.00	\$ 26,986.80	0.00	\$ -	19,548.00	\$ 26,986.80	100.00%
1310	Roundabout Curbside Concrete (Curbstone)	-270.00	SY	\$ 18.76	\$ (5,065.20)	-270.00	\$ (5,065.20)	0.00	\$ -	-270.00	\$ (5,065.20)	100.00%
	<b>SUBTOTAL PAVING (MOLT ROAD)</b>				\$ 21,921.60		\$ 21,921.60		\$ -		\$ 21,921.60	
	<b>PAVING (CONNECTOR)</b>											

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Last Period		This Period		Cumulative to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
3250	Additional 1" Lumber Base	2,780.00	SV \$	1.36 \$	10,950.00	7,780	\$ 10,950.00	0	\$ -	7,780	\$ 10,950.00	100.00%
3337	Power Base Course (Inclusion)	-1,600.00	SP \$	7.46 \$	(12,242.80)	(1,600)	\$ (12,242.80)	0	\$ -	(1,600)	\$ (12,242.80)	100.00%
	SUBTOTAL PAVING (CONNECTOR)				\$ (1,788.80)		\$ (1,788.80)	0	\$ -		\$ (1,788.80)	
	SUBTOTAL CHANGE ORDER NO. 4				\$ 13,882.80		\$ 13,882.80		\$ -		\$ 13,882.80	
	CHANGE ORDER NO. 5											
	RECLAIMED WATER DIST. SYSTEM (NOLTE ROAD)											
New	3" Reclaimed Irrigation Service	1.00	EA \$	8,917.15 \$	8,917.15	1	\$ 8,917.15	0	\$ -	1	\$ 8,917.15	100.00%
	SUBTOTAL RECLAIMED WATER DIST. SYSTEM (NOLTE ROAD)				\$ 8,917.15		\$ 8,917.15		\$ -		\$ 8,917.15	
	RECLAIMED WATER DIST. SYSTEM (CONNECTOR)											
New	3" Reclaimed Irrigation Service	1.00	EA \$	8,917.15 \$	8,917.15	1	\$ 8,917.15	0	\$ -	1	\$ 8,917.15	100.00%
	SUBTOTAL RECLAIMED WATER DIST. SYSTEM (CONNECTOR)				\$ 8,917.15		\$ 8,917.15		\$ -		\$ 8,917.15	
	SUBTOTAL CHANGE ORDER NO. 5				\$ 17,834.30		\$ 17,834.30		\$ -		\$ 17,834.30	
	CHANGE ORDER NO. 6											
	ELECTRICAL & STREET LIGHT SYSTEM (NOLTE ROAD)											
New	60 AMP Service for Irrigation Controller	1.00	EA \$	14,258.00 \$	14,258.00	1.0	\$ 14,258.00	0.0	\$ -	1.0	\$ 14,258.00	100.00%
	SUBTOTAL ELECTRICAL & STREET LIGHT SYSTEM (NOLTE ROAD)				\$ 14,258.00		\$ 14,258.00		\$ -		\$ 14,258.00	
	ELECTRICAL & STREET LIGHT SYSTEM (CONNECTOR)											
New	60 AMP Service for Irrigation Controller	1.00	EA \$	13,772.00 \$	13,772.00	1.0	\$ 13,772.00	0.0	\$ -	1.0	\$ 13,772.00	100.00%
	SUBTOTAL ELECTRICAL & STREET LIGHT SYSTEM (CONNECTOR)				\$ 13,772.00		\$ 13,772.00		\$ -		\$ 13,772.00	
	SUBTOTAL CHANGE ORDER NO. 6				\$ 28,028.00		\$ 28,028.00		\$ -		\$ 28,028.00	
	CHANGE ORDER NO. 7											
	PAVING (NOLTE ROAD)											
New	1/2" Nole Rd Pn 1 Existing Roundabout Island & Striping Revision	1.00	LS \$	5,758.00 \$	5,758.00	1.0	\$ 5,758.00	0.0	\$ -	1.0	\$ 5,758.00	100.00%
	SUBTOTAL PAVING (NOLTE ROAD)				\$ 5,758.00		\$ 5,758.00		\$ -		\$ 5,758.00	
	PAVING (CONNECTOR)											
3240	2.5 SP-9 5' Asphalt	-80.00	SV \$	14.50 \$	(1,160.00)	-80.0	\$ (1,160.00)	0.0	\$ -	-80.0	\$ (1,160.00)	100.00%
3250	6" Crushed Concrete Base	-80.00	SV \$	18.75 \$	(1,380.00)	-80.0	\$ (1,380.00)	0.0	\$ -	-80.0	\$ (1,380.00)	100.00%
New	NIS Connector/Roundabout Island Striping & Revision	1.00	LS \$	15,700.50 \$	15,700.50	1.0	\$ 15,700.50	0.0	\$ -	1.0	\$ 15,700.50	100.00%
	SUBTOTAL PAVING (CONNECTOR)				\$ 13,200.50		\$ 13,200.50		\$ -		\$ 13,200.50	
	NORTH SOUTH CONNECTOR ROAD IRRIGATION											
New	Main #70284701 (01/23 - 7/12/21)	1.00	EA \$	200.20 \$	200.20	1.0	\$ 200.20	0.0	\$ -	1.0	\$ 200.20	100.00%
New	Main #72012872 (02/23 - 7/12/21)	1.00	EA \$	245.30 \$	245.30	1.0	\$ 245.30	0.0	\$ -	1.0	\$ 245.30	100.00%
	SUBTOTAL NORTH SOUTH CONNECTOR ROAD IRRIGATION				\$ 445.50		\$ 445.50		\$ -		\$ 445.50	
	SUBTOTAL CHANGE ORDER NO. 7				\$ 18,404.00		\$ 18,404.00		\$ -		\$ 18,404.00	
	CHANGE ORDER NO. 8											
	EARTHWORK, DEMOLITION, & EROSION CONTROL (MASS GRADE)											
New	Moving of Baffle Ponds (P-18, P-20, P-25, P-28)	3.00	MO \$	1,522.50 \$	4,567.50	3.0	\$ 4,567.50	0.0	\$ -	3.0	\$ 4,567.50	100.00%
	SUBTOTAL EARTHWORK, DEMOLITION, & EROSION CONTROL (MASS GRADE)				\$ 4,567.50		\$ 4,567.50		\$ -		\$ 4,567.50	
	NOLTE ROAD PHASE 1											
New	Landscaping Maintenance Agreement Full Service	3.00	MO \$	7,617.00 \$	23,751.00	3.0	\$ 23,751.00	0.0	\$ -	3.0	\$ 23,751.00	100.00%
	SUBTOTAL NOLTE ROAD PHASE 1				\$ 23,751.00		\$ 23,751.00		\$ -		\$ 23,751.00	

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Last Period		This Period		Complete to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
New	NORTHSOUTH CONNECTOR ROAD											
	Landscape Maintenance Agreement Full Service	3.00	MO	\$ 4,074.00	\$ 12,222.00	3.0	\$ 12,222.00	0.0	\$ -	3.0	\$ 12,222.00	100.00%
	SUBTOTAL NORTHSOUTH CONNECTOR ROAD				\$ 12,222.00		\$ 12,222.00		\$ -		\$ 12,222.00	
	SUBTOTAL CHANGE ORDER NO. 4				\$ 40,540.50		\$ 40,540.50		\$ -		\$ 40,540.50	
	CHANGE ORDER NO. 8											
	GENERAL CONDITIONS											
New	Additional Phasa Line Staking w/ Elevations	1.00	LS	\$ 6,800.00	\$ 6,800.00	1.0	\$ 6,800.00	0.0	\$ -	1.0	\$ 6,800.00	100.00%
	SUBTOTAL GENERAL CONDITIONS				\$ 6,800.00		\$ 6,800.00		\$ -		\$ 6,800.00	
	EARTHWORK, DEMOLITION, & EROSION CONTROL (MASS GRADE):											
New	Mowing Existing Pavers	1.00	LS	\$ 2,750.00	\$ 2,750.00	1.0	\$ 2,750.00	0.0	\$ -	1.0	\$ 2,750.00	100.00%
	SUBTOTAL EARTHWORK, DEMOLITION, & EROSION CONTROL (MASS GRADE):				\$ 2,750.00		\$ 2,750.00		\$ -		\$ 2,750.00	
	NOLTE ROAD PH 1 IRRIGATION											
New	Install #7040001.2 (7/1/21 - 8/1/21)	1.00	EA	\$ 118.44	\$ 118.44	1.0	\$ 118.44	0.0	\$ -	1.0	\$ 118.44	100.00%
	SUBTOTAL NOLTE ROAD PH 1 IRRIGATION				\$ 118.44		\$ 118.44		\$ -		\$ 118.44	
	NORTH SOUTH CONNECTOR ROAD LANDSCAPING & IRRIGATION											
New	Install #70286701 (7/1/21 - 8/1/21)	1.00	EA	\$ 210.16	\$ 210.16	1.0	\$ 210.16	0.0	\$ -	1.0	\$ 210.16	100.00%
New	Mow #72012872 (7/1/21 - 8/1/21)	1.00	EA	\$ 248.23	\$ 248.23	1.0	\$ 248.23	0.0	\$ -	1.0	\$ 248.23	100.00%
New	Water Truck w/ Operator (8/23 - 8/26)	20.00	HR	\$ 98.78	\$ 1,975.60	20.0	\$ 1,975.60	0.0	\$ -	20.0	\$ 1,975.60	100.00%
New	Phasa Line Landscaping	1.00	LS	\$ 5,203.00	\$ 5,203.00	1.0	\$ 5,203.00	0.0	\$ -	1.0	\$ 5,203.00	100.00%
	SUBTOTAL NORTH SOUTH CONNECTOR ROAD LANDSCAPING & IRRIGATION				\$ 7,638.88		\$ 7,638.88		\$ -		\$ 7,638.88	
	SUBTOTAL CHANGE ORDER NO. 9				\$ 17,106.43		\$ 17,106.43		\$ -		\$ 17,106.43	
	CHANGE ORDER NO. 10											
	MISCELLANEOUS											
New	Aired Pencil - Direct Purchase Deduction	1.00	LS	\$ 9,071.28	\$ 9,071.28	1.0	\$ 9,071.28	0.0	\$ -	1.0	\$ 9,071.28	100.00%
New	Dial Zone - Direct Purchase Deduction	1.00	LS	\$ 31,072.46	\$ 31,072.46	1.0	\$ 31,072.46	0.0	\$ -	1.0	\$ 31,072.46	100.00%
New	Formba Waterworks - Direct Purchase Deduction	1.00	LS	\$ 23,342.63	\$ 23,342.63	1.0	\$ 23,342.63	0.0	\$ -	1.0	\$ 23,342.63	100.00%
	SUBTOTAL MISCELLANEOUS				\$ 64,988.37		\$ 64,988.37		\$ -		\$ 64,988.37	
	SUBTOTAL CHANGE ORDER NO. 10				\$ 64,988.37		\$ 64,988.37		\$ -		\$ 64,988.37	
	CHANGE ORDER NO. 11											
	GENERAL CONDITIONS											
New	Additional Phasa Line Staking w/ Elevations	1.00	LS	\$ 2,750.00	\$ 2,750.00	1.0	\$ 2,750.00	0.0	\$ -	1.0	\$ 2,750.00	100.00%
	SUBTOTAL GENERAL CONDITIONS				\$ 2,750.00		\$ 2,750.00		\$ -		\$ 2,750.00	
	NOLTE RD PH 1 SIGNAGE											
New	Additional g Nylon Signage (End-of-Stream)	1.00	LS	\$ 1,100.00	\$ 1,100.00	1.0	\$ 1,100.00	0.0	\$ -	1.0	\$ 1,100.00	100.00%
	SUBTOTAL NOLTE RD PH 1 SIGNAGE				\$ 1,100.00		\$ 1,100.00		\$ -		\$ 1,100.00	
	NOLTE RD PH 1 IRRIGATION											
New	Install #7040001.2 (8/1/21 - 9/1/21)	1.00	EA	\$ 248.26	\$ 248.26	1.0	\$ 248.26	0.0	\$ -	1.0	\$ 248.26	100.00%
	SUBTOTAL NOLTE RD PH 1 IRRIGATION				\$ 248.26		\$ 248.26		\$ -		\$ 248.26	
	SANITARY FORCEMAIN (CONNECTOR)											
New	At Rainfall Valve & Flange - Other	1.00	EA	\$ 7,874.00	\$ 7,874.00	1.0	\$ 7,874.00	0.0	\$ -	1.0	\$ 7,874.00	100.00%
	SUBTOTAL SANITARY FORCEMAIN (CONNECTOR)				\$ 7,874.00		\$ 7,874.00		\$ -		\$ 7,874.00	
	NORTH SOUTH CONNECTOR ROAD LANDSCAPING & IRRIGATION											

SCHEDULE OF VALUES

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Total Period		This Period		Completion to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
New	Meter #70289701 (8/1/21 - 8/1/21)	1.00	EA	\$ 403.02	\$ 403.02	1.0	\$ 403.02	0.0	\$ -	1.0	\$ 403.02	100.00%
New	Meter #72012872 (8/1/21 - 8/1/21)	1.00	EA	\$ 441.51	\$ 441.51	1.0	\$ 441.51	0.0	\$ -	1.0	\$ 441.51	100.00%
New	Meter Truck w/ Operator (8/15/21 - 8/17/21)	30.00	HR	\$ 2,963.40	\$ 7,890.20	30.0	\$ 7,890.20	0.0	\$ -	30.0	\$ 7,890.20	100.00%
New	North Rd - The In Landscaping/Irrigation	1.00	LS	\$ 35,480.50	\$ 35,480.50	1.0	\$ 35,480.50	0.0	\$ -	1.0	\$ 35,480.50	100.00%
	<b>SUBTOTAL NORTH SOUTH CONNECTOR ROAD LANDSCAPING &amp; IRRIGATION</b>				\$ 39,284.43		\$ 39,284.43		\$ -		\$ 39,284.43	
	<b>NOLTE RD PH 1 &amp; NIS CONNECTOR RD IRRIGATION</b>											
New	Major Truck w/ Operator - 8 week duration	200.00	HR	\$ 98.78	\$ 19,756.00	200.0	\$ 19,756.00	0.0	\$ -	200.0	\$ 19,756.00	100.00%
	<b>SUBTOTAL NOLTE RD PH 1 &amp; NIS CONNECTOR ROAD IRRIGATION</b>				\$ 19,756.00		\$ 19,756.00		\$ -		\$ 19,756.00	
	<b>SUBTOTAL CHANGE ORDER NO. 11</b>				\$ 71,016.68		\$ 71,016.68		\$ -		\$ 71,016.68	
	<b>CHANGE ORDER NO. 12</b>											
New	Earthwork, Demolition, & Erosion Control (Mass Gravel)	-300.00	LF	\$ 8.89	\$ (2,640.00)	-300.0	\$ (2,640.00)	0.0	\$ -	-300.0	\$ (2,640.00)	100.00%
	<b>Subtotal Earthwork, Demolition, &amp; Erosion Control (Mass Gravel)</b>				\$ (2,640.00)		\$ (2,640.00)		\$ -		\$ (2,640.00)	
	<b>NOLTE RD PH 1 Irrigation</b>											
New	Meter #70400312 (8/1/21 - 10/1/21)	1.00	EA	\$ 101.04	\$ 101.04	1.0	\$ 101.04	0.0	\$ -	1.0	\$ 101.04	100.00%
New	Meter #70400312 (10/1/21 - 11/1/21)	1.00	EA	\$ 158.04	\$ 158.04	1.0	\$ 158.04	0.0	\$ -	1.0	\$ 158.04	100.00%
	<b>Subtotal Nolte Rd Ph. 1 Irrigation</b>				\$ 257.08		\$ 257.08		\$ -		\$ 257.08	
	<b>North South Connector Road Irrigation</b>											
New	Meter #70289701 (8/1/21 - 10/1/21)	1.00	EA	\$ 1,273.84	\$ 1,273.84	1.0	\$ 1,273.84	0.0	\$ -	1.0	\$ 1,273.84	100.00%
New	Meter #70289701 (10/1/21 - 11/1/21)	1.00	EA	\$ 2,463.78	\$ 2,463.78	1.0	\$ 2,463.78	0.0	\$ -	1.0	\$ 2,463.78	100.00%
New	Meter #72012872 (8/1/21 - 10/1/21)	1.00	EA	\$ 2,459.77	\$ 2,459.77	1.0	\$ 2,459.77	0.0	\$ -	1.0	\$ 2,459.77	100.00%
New	Meter #72012872 (10/1/21 - 11/1/21)	1.00	EA	\$ 1,587.80	\$ 1,587.80	1.0	\$ 1,587.80	0.0	\$ -	1.0	\$ 1,587.80	100.00%
	<b>Subtotal North South Connector Road Landscaping &amp; Irrigation</b>				\$ 7,815.29		\$ 7,815.29		\$ -		\$ 7,815.29	
	<b>Irrigation</b>											
New	Proposed Irrigation Pond 20	1.00	LS	\$ 5,940.00	\$ 5,940.00	1.0	\$ 5,940.00	0.0	\$ -	1.0	\$ 5,940.00	100.00%
New	Proposed Irrigation Pond 25	1.00	LS	\$ 2,904.00	\$ 2,904.00	1.0	\$ 2,904.00	0.0	\$ -	1.0	\$ 2,904.00	100.00%
	<b>Subtotal Nolte Rd Ph 1 &amp; NIS Connector Rd Irrigation</b>				\$ 8,844.00		\$ 8,844.00		\$ -		\$ 8,844.00	
	<b>Sanitary Foremain (Alligator Lake)</b>											
New	Air Release Valve & Fittings - Offset	1.00	EA	\$ 10,248.00	\$ 10,248.00	1.0	\$ 10,248.00	0.0	\$ -	1.0	\$ 10,248.00	100.00%
	<b>Subtotal Sanitary Foremain (Alligator Lake)</b>				\$ 10,248.00		\$ 10,248.00		\$ -		\$ 10,248.00	
	<b>SUBTOTAL CHANGE ORDER NO. 12</b>				\$ 24,524.38		\$ 24,524.38		\$ -		\$ 24,524.38	
	<b>CHANGE ORDER NO. 13</b>											
	<b>Nolte Road Phase 1</b>											
New	Landscaping Maintenance Agreement Full Service	2.00	MO	\$ 7,017.00	\$ 15,834.00	2.0	\$ 15,834.00	0.0	\$ -	2.0	\$ 15,834.00	100.00%
	<b>Subtotal Nolte Road Phase 1</b>				\$ 15,834.00		\$ 15,834.00		\$ -		\$ 15,834.00	
	<b>North/South Connector Road</b>											
New	Landscaping Maintenance Agreement Full Service	2.00	MO	\$ 4,074.00	\$ 8,148.00	2.0	\$ 8,148.00	0.0	\$ -	2.0	\$ 8,148.00	100.00%
	<b>Subtotal North/South Connector Road</b>				\$ 8,148.00		\$ 8,148.00		\$ -		\$ 8,148.00	
	<b>SUBTOTAL CHANGE ORDER NO. 13</b>				\$ 23,982.00		\$ 23,982.00		\$ -		\$ 23,982.00	
	<b>CHANGE ORDER NO. 14</b>											
	<b>EARTHWORK, DEMOLITION, &amp; EROSION CONTROL (MASS GRADE)</b>											
New	Moving of Blank Ponds (P-16, P-29, P-29, P-29)	-3.00	MO	\$ 1,527.50	\$ (4,582.50)	-3.0	\$ (4,582.50)	0.0	\$ -	-3.0	\$ (4,582.50)	100.00%
	<b>SUBTOTAL EARTHWORK, DEMOLITION, &amp; EROSION CONTROL (MASS GRADE)</b>				\$ (4,582.50)		\$ (4,582.50)		\$ -		\$ (4,582.50)	

Project: Live Oak Lake CDD Spine Road Improvements  
 Date: 3/29/22

SCHEDULE OF VALUES

PAY REQUEST # 21

ITEM #	DESCRIPTION	QTY	UNIT	UNIT PRICE	AMOUNT	Last Period		This Period		Complete to Date		Total % Complete
						Qty	Amount	Qty	Amount	Qty	Amount	
	NOLTE RD PH 1 & NIS CONNECTOR RD IRRIGATION											
New	Install 1 inch w/ Operator - 8 week duration	454.00	HR	\$ 98.75	\$ 44,828.00	50.0	\$ 4,937.50	0.0	\$ -	50.0	\$ 49,375.00	100.00%
	SUBTOTAL NOLTE RD PH 1 & NIS CONNECTOR ROAD IRRIGATION				\$ 44,828.00		\$ 4,937.50		\$ -		\$ 49,375.00	
	SUBTOTAL CHANGE ORDER NO. 14				\$ (10,385.52)		\$ (10,385.52)		\$ -		\$ (10,385.52)	
	GRAND TOTAL LIVE OAK LAKE CDD SPINE ROAD IMPROVEMENTS				\$ 8,481,710.78		\$ 8,591,710.78		\$ -		\$ 8,591,710.78	

HUGHES BROTHERS CONSTRUCTION, INC.  
 848 Winkler Road  
 Willwood, FL 32785

## EXHIBIT "D"

### **Existing Credit Requests pending with the County currently:**

**NLV Accounts** – Nolte Road Agreement Account (trust Account CM043-M3.202103) currently has +/- \$1,058,000 in the account

Submitted to the County on 4-25-25 for \$24,744.01 and \$173,415.17 (Totaling \$198,159.18) in credits for the Construction and Land Costs for ponds 13,16 & 20 per the agreement. Pending to be assigned to a NLV account by the County (affidavits submitted to the County.)

**District Account**– Account set per the Nolte Road Agreement:

TRU 197, Currently a zero balance. Submitted to the County on 4-25-25 for \$80,389.76 per the agreement. Pending to be assigned to a District account by the County (affidavit submitted to the county.) (Exhibit C)

**NLV Account** – SDP21-0007 - Account to be setup per The Hickory Tree and Alligator Lake Road Agreement. Affidavit submitted to the County on 5-1-25 for \$1,188,144.28.

### **Future Credit requests due to Phase 5 - Pond 19 construction.**

**Future CDD or Developer Account** – (Dependent on who physically constructs pond 19 Account set per the Nolte Road Agreement:

TRU 197, Currently a zero balance. Pond 19 Construction to be completed and certified complete with the construction of phase 5 in the new few years. Affidavit will be submitted to the City of St Cloud after annexation with a projected amount of +/- \$ 87,739.76 (see attached exhibit H- 1319-001.pdf phase 5)

**Future Developer Account** – Account set per the Nolte Road Agreement:

TRU 197, Currently a zero balance. Pond 19 Tract area Land costs conveyed with the construction of phase 5 in the new few years. Affidavit will be submitted to the City of St Cloud after annexation with a projected amount of +/- \$ 103,769.51( see attached exhibit H- 1319-001.pdf phase 5)

EXHIBIT "E"

Project Name	Permit Number	Permit Type	Issued	Expire	Comments
<b>Twin Lakes Phase 3</b> Entity Osceola County	SDP21-0191	Site Development Plan	4/13/22	4/13/25	Approved - Need Precon Mig
<b>Twin Lakes Phase 7A and B</b> Entity Osceola County	SDP-21-0036	Site Development Plan	6/24/21	6/24/24	Phase 7A is closed/ Phase 7B pending plat recording
<b>Twin Lake Office</b> Entity Osceola County	SDP-23-0028	Site Development Plan	3/12/24	3/12/27	<b>HOLD per Scott</b> Comments Approved- Need Precon Mig- Fees due
<b>Twin Lakes PSP Phase 5-6</b> Osceola County	PS22-00048	PSP	10/16/24	10/16/26	

**Project Name**

**Twin Lakes Phase 1 Environmental Monitoring / Maintenance**

Entity	Permit Number	Permit Type	Issued	Expire	Comments
ACOE	SAL-2015-00864	ACOE	9/1/15	8/26/20	

**Twin Lake Phase 1A to 1D**

Entity	Permit Number	Permit Type	Issued	Expire	Comments
Osceola County City of St. Cloud	SDP15-0060	Site Development Plan	10/15/15	10/15/18	Project Closed Project Closed COC 's issued
	SDP15-0060	Revision #1	4/18/16	10/15/18	
	15-20-10	Utilities	9/8/15	NA	
FDEP	0076597-370-DSSGP	Water	10/26/15	10/25/20	Cleared Cleared O&M CDD
	0339003-001	Sewer	10/26/15	10/28/20	
	49-02449-P /App #150421-10	ERP Construction	8/17/15	8/17/20	
SFWMD	49-02449-P /App #150421-10	ERP Conceptual	8/17/15	8/17/35	

**Twin Lakes Amenity Center Phase 1F**

Entity	Permit Number	Permit Type	Issued	Expire	Comments
Osceola County City of St. Cloud	SDP15-0112	Site Development Plan	10/15/15	10/15/18	Project Closed Project Closed
	15-20-10	Revised to add Phase 1G	1/14/16	NA	
FDEP	0076597-37-DSSGP	Water	10/26/15	10/25/20	Cleared with Phase 1 of Twin Lakes
FDEP	0339003-001	Sewer	10/29/15	10/28/20	Cleared with Phase 1 of Twin Lakes
SFWMD	49-02449-P /App # 171130-3	ERP Mod	10/21/17	12/21/22	O&M Twin Lake HOA

**Twin Lake Phase 2A**

Entity	Permit Number	Permit Type	Issued	Expire	Comments
Osceola County City of St. Cloud	SDP16-0088	Site Development Plan	12/12/16	12/12/19	Project Closed Project Closed
	16-20-16	Utilities	11/28/16	NA	
FDEP	0076597-405-DSSGP	Water	8/25/17	8/24/22	Cleared
FDEP	0339003-002-DWC/CG	Sewer	9/21/17	9/20/22	Cleared
SFWMD	49-02449-P /App # 160912-11	ERP Mod	9/30/16	9/20/21	O&M CDD

**Twin Lake Phase 2B**

Entity	Permit Number	Permit Type	Issued	Expire	Comments
Osceola County City of St. Cloud	SDP16-0088	Site Development Plan	12/12/16	12/12/19	Project Closed Project Closed
	16-20-16	Utilities	11/28/16	NA	
FDEP	0076597-405-DSSGP	Water	8/25/17	8/24/22	Cleared
FDEP	0339003-002-DWC/CG	Sewer	9/21/17	9/20/22	Cleared
SFWMD	49-02449-P /App # 160912-11	ERP Mod	9/30/16	9/20/21	O&M CDD

**Twin Lake Phase 2C**

Entity	Permit Number	Permit Type	Issued	Expire	Comments
Osceola County City of St. Cloud	SDP16-0123	Site Development Plan	12/12/16	12/12/19	Project Closed Under Construction No Expiration
	16-20-16	Utilities	12/6/16	NA	
FDEP	0076597-489-DSS	Water	12/4/20	12/3/25	Cleared
FDEP	0339003-005-DWC/CG	Sewer	11/19/20	11/18/25	Cleared
SFWMD	49-02449-P /App # 161018-14	ERP Mod	11/2/16	11/2/21	O&M CDD

**Twin Lake Phase 2D**

Entity	Permit Number	Permit Type	Issued	Expire	Comments

Entity	Permit Number	Permit Type	Issued	Expire	Comments
Osceola County City of St. Cloud/ TOHO	SDE20-0095	Site Development Plan	12/2/20	12/2/23	Project Closed
	WAS20-00022	Utilities	11/10/20	NA	Project Closed
	0076597-489-DS	Water	12/4/20	12/3/25	Cleared
Osceola County City of St. Cloud/ TOHO	0339003-005-DWC/CCG	Sewer	11/19/20	11/18/25	Cleared
	49-103927-P/ 200813-4055	ERP Mod	10/23/20	10/23/25	Transfer to HOA
<b>Twin Lakes Phase 3</b>					
Osceola County City of St. Cloud/ TOHO TOHO (replacing St. Cloud)	<b>Permit Number</b>	<b>Permit Type</b>	<b>Issued</b>	<b>Expire</b>	<b>Comments</b>
	SDE21-0191	Site Development Plan	4/13/22	4/13/25	Approved - Need Precon Mig
	WAS21-00069	Utilities	2/22/22	NA	VOID
	24-0041	Utilities			Under Review - Pending DA
Osceola County City of St. Cloud/ TOHO	TBD	Water			Under Review - Submitted to TOHO
	TBD	Sewer			Under Review - Submitted to TOHO
SFWMD	49-106371-P/211222-32542	ERP	3/4/22	3/24/27	Upon completion will transfer to HOA
<b>Twin Lakes Phases 3-8</b>					
Osceola County Osceola County ACOE/USFWS USACOE Mitigation	<b>Permit Number</b>	<b>Permit Type</b>	<b>Issued</b>	<b>Expire</b>	<b>Comments</b>
	PS17-00023	PSP	6/6/18	6/6/20	Expired
	PS19-00009	PSP Revision	11/21/19	11/21/21	Expired
	SAJ-2016-00790	ACOE	1/12/18	8/15/21	Expired
	SAJ-2009-01047	Federal Credit Transfer	1/12/18		
	49-022449-P/ 161209-13	Mass Grading	6/5/17	6/5/22	Expired
SFWMD	49-104134-P/ 200218-2818	Conceptual	10/20/20	10/20/40	Conceptual for Mass Grading
SFWMD	GI-20-00413	Gopher Tortoise	11/4/20	11/4/22	Expired
<b>Twin Lakes Phase 4A and 4B</b>					
Osceola County TOHO (formerly St. Cloud)	<b>Permit Number</b>	<b>Permit Type</b>	<b>Issued</b>	<b>Expire</b>	<b>Comments</b>
	SDE21-0110	Site Development Plan	11/12/21	11/12/24	Accepted and Closed
	220187	Utilities	4/20/22	NA	Accepted and Closed
	0076597-534-DSGP	Water	3/30/22	3/29/27	Cleared
SFWMD	0339003-009-DWC/CCG	Sewer	4/12/22	4/12/27	Cleared
SFWMD	49-105516-P/ 210713-6809	ERP Mod	8/18/21	8/18/26	Need to transfer request in progress
SFWMD	49-104134-P/ App 200218-2818	Mass Grading	10/20/20	10/20/40	
<b>Twin Lakes Phase 5</b>					
Osceola County TOHO	<b>Permit Number</b>	<b>Permit Type</b>	<b>Issued</b>	<b>Expire</b>	<b>Comments</b>
	TBD	Site Development Plan		NA	
	TBD	Utilities			
	TBD	Water			
SFWMD	49-104134-P/ App 200218-2818	Sewer	10/20/20	10/20/40	
SFWMD	49-104134-P/ App 200218-2818	Mass Grading	10/20/20	10/20/40	

Notes from Nicole G. 3-8 phases had USACE and ERP permits that have now expired for the construction phase. USACE had the impacts performed and had proof of their EIS (indigo snake) payment for Incidental Take. GI were relocated off some phases but all the GI permits have since expired. SFWMD had most of the wetland impacts performed. Both ERP and 404 (whoever it is ) will need to be reapplied for stormwater construction level approval. For SFWMD- they will try to "find" more wetlands. Preconstruction survey for GI and burrowing owl will be required and new permits for relocation or avoidance needed.

SFWMD	TBD	ERP							
<b>Twin Lakes Phase 6</b>									
<b>Entity</b>	<b>Permit Number</b>	<b>Permit Type</b>	<b>Issued</b>	<b>Expire</b>	<b>Comments</b>				
Osceola County	TBD	Site Development Plan		NA					
TOHO	TBD	Utilities							
FDEP	TBD	Water							
FDEP	TBD	Sewer							
SFWMD	49-104134-P/ App 200218-2818	Mass Grading	10/20/20	10/20/40					
SFWMD	TBD	ERP							
<b>Twin Lakes Phase 7A and B</b>									
<b>Entity</b>	<b>Permit Number</b>	<b>Permit Type</b>	<b>Issued</b>	<b>Expire</b>	<b>Comments</b>				
Osceola County	SDP-21-0036	Site Development Plan	6/24/21	6/24/24	Phase 7A is closed/ Phase 7B pending plat recording				
City of St. Cloud	WAS21-0010	Utilities	12/15/21	12/15/22	COC Issued				
TOHO	220179	Utilities	9/30/21	9/26/26	Need to send close out docs to TOHO for Phase 7B and Bond				
FDEP	0076597-521-DSGP	Water	9/30/21	9/29/26	Cleared				
FDEP	0339003-008-DW/C/CM	Sewer	4/13/21	4/13/26	Partial Clearance issued for 7A - Need Final for 7B				
SFWMD	49-104766-P/ App 210226-5461	ERP							
<b>Twin Lakes Phase 8</b>									
<b>Entity</b>	<b>Permit Number</b>	<b>Permit Type</b>	<b>Issued</b>	<b>Expire</b>	<b>Comments</b>				
Osceola County	SDP19-0153	Site Development Plan		NA					
City of St. Cloud	0076597-501-DS	Utilities	12/17/20	12/16/25	Closed				
FDEP	033900-007-DW/C/CG	Water	12/23/20	12/22/25	Closed				
FDEP		Sewer			Cleared				
SFWMD	49-103983 /App 200825-4119	ERP	12/17/20	12/17/25	Notice Road Included - Partial COC minus Pond 19 Closed- Need to do final compliance and transfer to CDD/ HOA				
<b>Twin Lakes Phase 8 Amenity</b>									
<b>Entity</b>	<b>Permit Number</b>	<b>Permit Type</b>	<b>Issued</b>	<b>Expire</b>	<b>Comments</b>				
Osceola County	SDP20-0109	Site Development Plan	11/4/20	11/4/23	Closed				
City of St. Cloud	WAS20-00026	Utilities	11/20/20	NA	NA				
TOHO	NA	Utilities Record Drawings			As Builts Under Review				
SFWMD		ERP Mod							
<b>Twin Lake Office</b>									
<b>Entity</b>	<b>Permit Number</b>	<b>Permit Type</b>	<b>Issued</b>	<b>Expire</b>	<b>Comments</b>				
Osceola County	SDP-23-0028	Site Development Plan	3/12/24	3/12/27	Approved- Need Precon Mtg- Fees due				
TOHO	230062	Utilities	4/23/24	4/22/29	Approved- Need Precon Mtg				
FDEP	0076597-617-DSGP	Water	4/26/24	4/25/29					
FDEP	0339033-010-DW/C/CG	Sewer	8/17/23	8/17/28					
SFWMD	230224-37726	ERP Mod							
<b>Twin Lakes PSP Phase 2</b>									
Osceola County	PS15-00025	PSP	11/18/15	11/18/17					
<b>Twin Lakes PSP Phases3-8</b>									
Osceola County	PS17-00023	PSP	6/6/18	6/6/20					
Osceola County	PS19-00009	PSP Revision	11/21/19	11/21/21					



# SECTION VI

# SECTION C

# Live Oak Lake CDD

## Field Management Report



May 15th, 2025  
Jarett Wright  
Field Team Supervisor  
GMS

# Landscaping Update

## Landscape Items

- ✚ Scheduling a full CDD irrigation walkthrough with Blade Runners and IMC 5/13/15.
- ✚ Problem areas in the front entrance median are being investigated.
- ✚ Fertilization treatments were conducted, and watering schedules were increased to accommodate.
- ✚ Installation of new plants at the Reserve signs was conducted. Any plants that did not survive the installation will be replaced.
- ✚ Ornamental grasses will be cut back on 5/12/2025.
- ✚ Dead plant material across property is being removed.



# Landscaping Update

## Landscape Items Continued



# Conclusion

For any questions or comments regarding the above information, please contact me by phone at 407-750-3599, or by email at [JWright@gmscfl.com](mailto:JWright@gmscfl.com). Thank you.

Respectfully,  
Jarett Wright

# SECTION D

# SECTION 1

# LIVE OAK LAKE

## COMMUNITY DEVELOPMENT DISTRICT

### *Check Run Summary*

*May 15, 2025*

#### **GENERAL FUND**

<b>Date</b>	<b>Check Numbers</b>	<b>Amount</b>
04/10/25	667	\$0.00
04/23/25	668-675	\$27,221.21
05/01/25	676-679	\$32,257.49
<b>Total</b>		<b>\$59,478.70</b>

CHECK DATE	VEND#	INVOICE DATE	INVOICE	EXPENSED TO YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	CHECK AMOUNT	CHECK #
4/10/25	00024	9/30/24	287495	202409	320	53800	46205		SOL REPLACEMENT/PLANTER	*	54,890.26		
		2/11/25	287495	202410	320	53800	46205		SOD REPLACEMENT/PLANTER	*	4,100.70-		
		9/30/24	287495	202409	320	53800	46205		SOL REPLACEMENT/PLANTER	V	54,890.26-		
		2/11/25	287495	202410	320	53800	46205		SOD REPLACEMENT/PLANTER	V	4,100.70		
JUNIPER LANDSCAPING OF FLORIDA, LLC												.00	000667
4/23/25	00045	4/14/25	144730	202504	320	53800	35001		IRRIGATION REPAIRS 04/25	*	9,452.85		
BLADE RUNNERS COMMERCIAL												9,452.85	000668
4/23/25	00036	4/15/25	00103585	202504	320	53800	46801		SVCS 04/25	*	998.65		
CLARKE ENVIRONMENTAL MOSQUITO												998.65	000669
4/23/25	00006	4/21/25	22444502	202503	310	51300	31100		SVCS 03/25	*	320.00		
DEWBERRY ENGINEERS INC.												320.00	000670
4/23/25	00010	4/01/25	88171192	202503	310	51300	42000		DELIVERY THRU 03/21/25	*	67.06		
		4/15/25	88315864	202504	310	51300	42000		DELIVERY THRU 04/08/2025	*	123.17		
FEDEX												190.23	000671
4/23/25	00001	4/01/25	138	202504	310	51300	34000		MGMT FEE 04/25	*	3,541.67		
		4/01/25	138	202504	310	51300	35101		WEBISTE ADMIN 04/25	*	105.00		
		4/01/25	138	202504	310	51300	35100		INFORMATION TECH 04/25	*	157.50		
		4/01/25	138	202504	310	51300	31300		DISSEMINATION AGENT SVCS	*	437.50		
		4/01/25	138	202504	310	51300	51000		OFFICE SUPPLIES 04/25	*	.27		
		4/01/25	138	202504	310	51300	42000		POSTAGE 04/25	*	11.10		
		4/01/25	138	202504	310	51300	42500		COPIES 04/25	*	1.35		
		4/01/25	139	202504	320	53800	34000		FIELD MGMT 04/25	*	1,378.17		
GMS-CENTRAL FLORIDA, LLC												5,632.56	000672
LOKS LIVE OAK LAKES SHENNING													



**LIVE OAK LAKE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
Special Assessment Receipts  
Fiscal Year 2025

ASSESSMENTS - TAX COLLECTOR

DATE	DESCRIPTION	GROSS AMOUNT	DISCOUNTS/PENALTIES	COMMISSIONS	INTEREST	NET RECEIPTS	\$380,100.30	\$1,013,900.00	\$152,725.00	\$1,546,725.30
							FY 2025	FY 2025	FY 2025	TOTAL
							.36300.10000	.36300.10000	.36300.10000	
							24.57%	65.55%	9.87%	100.00%
							O&M Portion	16 DSF Portion	20 DSF Portion	Total
11/18/24	CURRENT DISTRIBUTION	\$15,147.45	\$777.15	\$287.41	\$0.00	\$14,082.89	\$3,460.80	\$9,231.53	\$1,390.56	\$14,082.89
11/21/24	CURRENT DISTRIBUTION	\$244,762.40	\$9,790.31	\$4,699.44	\$0.00	\$230,272.65	\$56,588.40	\$150,946.93	\$22,737.32	\$230,272.65
12/10/24	CURRENT DISTRIBUTION	\$1,017,216.60	\$40,687.90	\$19,530.57	\$0.00	\$956,998.13	\$235,177.69	\$627,325.62	\$94,494.83	\$956,998.13
12/19/24	CURRENT DISTRIBUTION	\$181,205.65	\$7,068.92	\$3,482.73	\$0.00	\$170,654.00	\$41,937.40	\$111,866.08	\$16,850.52	\$170,654.00
01/07/25	CURRENT DISTRIBUTION	\$20,666.00	\$619.99	\$400.91	\$0.00	\$19,645.10	\$4,827.69	\$12,877.64	\$1,939.77	\$19,645.10
01/07/25	INSTALLMENTS	\$7,105.86	\$213.18	\$137.87	\$0.00	\$6,754.81	\$1,659.96	\$4,427.87	\$666.98	\$6,754.81
01/28/25	INTEREST	\$0.00	\$0.00	\$0.00	\$1,201.31	\$1,201.31	\$295.22	\$787.48	\$118.62	\$1,201.31
02/07/25	CURRENT DISTRIBUTION	\$18,713.20	\$374.26	\$366.78	\$0.00	\$17,972.16	\$4,416.57	\$11,781.00	\$1,774.59	\$17,972.16
02/07/25	INSTALLMENTS	\$622.18	\$9.33	\$12.26	\$0.00	\$600.59	\$147.59	\$393.70	\$59.30	\$600.59
03/08/25	INSTALLMENTS	\$1,517.89	\$0.00	\$30.35	\$0.00	\$1,487.54	\$365.56	\$975.10	\$146.88	\$1,487.54
03/08/25	CURRENT DISTRIBUTION	\$5,369.05	\$53.70	\$106.31	\$0.00	\$5,209.04	\$1,280.10	\$3,414.60	\$514.35	\$5,209.04
04/08/25	CURRENT DISTRIBUTION	\$14,828.90	\$18.24	\$296.21	\$0.00	\$14,514.45	\$3,566.86	\$9,514.42	\$1,433.17	\$14,514.45
04/08/25	INSTALLMENTS	\$6,498.77	\$0.00	\$129.98	\$0.00	\$6,368.79	\$1,565.10	\$4,174.83	\$628.86	\$6,368.79
04/30/25	INTEREST	\$0.00	\$0.00	\$0.00	\$68.97	\$68.97	\$16.95	\$45.21	\$6.81	\$68.97
<b>TOTAL</b>		<b>\$1,533,653.95</b>	<b>\$59,612.98</b>	<b>\$29,480.82</b>	<b>\$1,270.28</b>	<b>\$1,445,830.43</b>	<b>\$355,305.87</b>	<b>\$947,762.01</b>	<b>\$142,762.55</b>	<b>\$1,445,830.43</b>

GROSS  
99.15%

ASSESSMENTS-DIRECT

DATE	BILLED AMOUNT	AMOUNT RECEIVED	NET RECEIPTS	\$135,360.91	\$900,400.00	\$1,035,760.91
				FY 2025	FY2025	TOTAL
				.36300.10100	.36300.10100	
				13.07%	86.93%	
				O&M	DSF Portion	Total
NLV	10/29/24	\$43,261.35	\$43,261.35	\$43,261.35	\$0.00	\$43,261.35
NLV	12/4/24	\$7,864.46	\$7,864.46	\$7,864.46	\$0.00	\$7,864.46
Pulte	12/18/24	\$34,124.60	\$34,124.60	\$34,124.60	\$0.00	\$34,124.60
NLV	2/12/25	\$19,565.18	\$19,565.18	\$19,565.18	\$0.00	\$19,565.18
Pulte	2/28/25	\$257,843.07	\$257,843.07	\$22,423.83	\$235,419.24	\$257,843.07
NSV	3/19/25	\$331,652.68	\$331,652.68	\$0.00	\$331,652.68	\$331,652.68
<b>TOTAL</b>		<b>\$694,311.34</b>	<b>\$694,311.34</b>	<b>\$127,239.42</b>	<b>\$567,071.92</b>	<b>\$694,311.34</b>

ASSESSMENTS COMBINED

	GROSS AMOUNT ASSESSED	TAX COLLECTOR RECEIVED	DIRECT RECEIVED	TOTAL COLLECTED	NET PERCENTAGE COLLECTED
O & M	\$515,461.21	\$355,305.87	\$127,239.42	\$482,545.29	93.61%
DEBT SERVICE	\$2,067,025.00	\$947,762.01	\$567,071.92	\$1,514,833.93	73.29%
<b>TOTAL</b>	<b>\$2,582,486.21</b>	<b>\$1,303,067.88</b>	<b>\$694,311.34</b>	<b>\$1,997,379.22</b>	

# SECTION 2

***Live Oak Lake***  
***Community Development District***

***Unaudited Financial Reporting***  
***April 30, 2025***



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**Live Oak Lake**  
**Community Development District**  
**Combined Balance Sheet**  
**April 30, 2025**

	<i>General Fund</i>	<i>Impact Fee Fund</i>	<i>Debt Service Fund</i>	<i>Capital Projects Fund</i>	<i>Totals Governmental Funds</i>
<b>Assets:</b>					
<b>Cash:</b>					
Operating Account	\$ 270,844	\$ 104,541	\$ -	\$ -	\$ 375,385
Due from Impact Fee Fund	\$ 39,561	\$ -	\$ -	\$ -	\$ 39,561
Due from General Fund	\$ -	\$ -	\$ 31,475	\$ -	\$ 31,475
Deposits	\$ 480	\$ -	\$ -	\$ -	\$ 480
<b>Investments:</b>					
Bank United	\$ 18,417	\$ -	\$ -	\$ -	\$ 18,417
<b>Series 2016</b>					
Reserve	\$ -	\$ -	\$ 476,288	\$ -	\$ 476,288
Revenue	\$ -	\$ -	\$ 1,165,002	\$ -	\$ 1,165,002
Prepayment	\$ -	\$ -	\$ 1,100	\$ -	\$ 1,100
<b>Series 2020</b>					
Reserve	\$ -	\$ -	\$ 989,553	\$ -	\$ 989,553
Revenue	\$ -	\$ -	\$ 850,256	\$ -	\$ 850,256
Construction	\$ -	\$ -	\$ -	\$ 89	\$ 89
<b>Total Assets</b>	<b>\$ 329,302</b>	<b>\$ 104,541</b>	<b>\$ 3,513,674</b>	<b>\$ 89</b>	<b>\$ 3,947,606</b>
<b>Liabilities:</b>					
Accounts Payable	\$ 18,336	\$ -	\$ -	\$ -	\$ 18,336
Due to Debt Service	\$ 31,475	\$ -	\$ -	\$ -	\$ 31,475
Due to General Fund	\$ -	\$ 39,561	\$ -	\$ -	\$ 39,561
<b>Total Liabilities</b>	<b>\$ 49,811</b>	<b>\$ 39,561</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 89,372</b>
<b>Fund Balance:</b>					
<b>Nonspendable:</b>					
Prepaid Items	\$ 480	\$ -	\$ -	\$ -	\$ 480
<b>Restricted for:</b>					
Impact Fee	\$ -	\$ 64,981	\$ -	\$ -	\$ 64,981
Debt Service - Series 2016	\$ -	\$ -	\$ 1,671,076	\$ -	\$ 1,671,076
Debt Service - Series 2020	\$ -	\$ -	\$ 1,842,598	\$ -	\$ 1,842,598
Capital Projects - Series 2020	\$ -	\$ -	\$ -	\$ 89	\$ 89
Unassigned	\$ 279,011	\$ -	\$ -	\$ -	\$ 279,011
<b>Total Fund Balances</b>	<b>\$ 279,491</b>	<b>\$ 64,981</b>	<b>\$ 3,513,674</b>	<b>\$ 89</b>	<b>\$ 3,858,234</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 329,302</b>	<b>\$ 104,541</b>	<b>\$ 3,513,674</b>	<b>\$ 89</b>	<b>\$ 3,947,606</b>

# Live Oak Lake

## Community Development District

### General Fund

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending April 30, 2025

	Adopted	Prorated Budget	Actual	
	Budget	Thru 04/30/25	Thru 04/30/25	Variance
<b>Revenues:</b>				
Assessments - Tax Collector (Net)	\$ 357,293	\$ 357,293	\$ 355,306	\$ (1,987)
Assessments - Off Roll (Platted)	\$ 95,439	\$ 95,439	\$ 95,439	\$ -
Assessments - Off Roll (Unplatted)	\$ 31,800	\$ 31,800	\$ 31,800	\$ -
Developer Deficit Funding	\$ 226,920	\$ -	\$ -	\$ -
Interest Income	\$ -	\$ -	\$ 376	\$ 376
<b>Total Revenues</b>	<b>\$ 711,452</b>	<b>\$ 484,532</b>	<b>\$ 482,922</b>	<b>\$ (1,610)</b>
<b>Expenditures:</b>				
<b><i>General &amp; Administrative:</i></b>				
Supervisor Fees	\$ 12,000	\$ 7,000	\$ 2,600	\$ 4,400
FICA Expense	\$ 918	\$ 536	\$ 199	\$ 337
Engineering	\$ 15,000	\$ 8,750	\$ 1,715	\$ 7,035
Dissemination	\$ 5,250	\$ 3,063	\$ 3,163	\$ (100)
Assessment Roll	\$ 5,250	\$ 5,250	\$ 5,250	\$ -
Property Appraiser	\$ 600	\$ 350	\$ 133	\$ 217
Arbitrage	\$ 1,150	\$ 671	\$ -	\$ 671
Attorney	\$ 30,000	\$ 17,500	\$ 9,241	\$ 8,259
Annual Audit	\$ 5,100	\$ 2,975	\$ 2,500	\$ 475
Trustee Fees	\$ 8,100	\$ 8,100	\$ 8,081	\$ 19
Management Fees	\$ 42,500	\$ 24,792	\$ 24,792	\$ (0)
Information Technology	\$ 1,890	\$ 1,103	\$ 1,103	\$ -
Postage	\$ 1,450	\$ 846	\$ 961	\$ (115)
Copies	\$ 250	\$ 146	\$ 99	\$ 47
Rentals and Leases	\$ -	\$ -	\$ 49	\$ (49)
Insurance	\$ 6,684	\$ 6,684	\$ 6,501	\$ 183
Legal Advertising	\$ 2,500	\$ 1,458	\$ 246	\$ 1,213
Other Current Charges	\$ 350	\$ 204	\$ -	\$ 204
Office Supplies	\$ 100	\$ 58	\$ 2	\$ 57
Dues, Licenses & Subscriptions	\$ 175	\$ 175	\$ 175	\$ -
Website Hosting/Compliance	\$ 1,260	\$ 735	\$ 735	\$ -
<b>Total General &amp; Administrative</b>	<b>\$ 140,527</b>	<b>\$ 90,394</b>	<b>\$ 67,543</b>	<b>\$ 22,851</b>

**Live Oak Lake**  
**Community Development District**  
**General Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending April 30, 2025**

	Adopted Budget	Prorated Budget Thru 04/30/25	Actual Thru 04/30/25	Variance
<b><i>Operations &amp; Maintenance</i></b>				
<b>Field Expenditures</b>				
Field Management	\$ 16,538	\$ 9,647	\$ 9,647	\$ (0)
Property Insurance	\$ 5,000	\$ 5,000	\$ 4,050	\$ 950
Aquatic Control	\$ 51,200	\$ 29,867	\$ 31,380	\$ (1,513)
Mitigation Maintenance	\$ 2,000	\$ 1,167	\$ -	\$ 1,167
Midge Management	\$ 20,000	\$ 11,667	\$ 9,890	\$ 1,777
Contingency	\$ 9,384	\$ 5,474	\$ -	\$ 5,474
Landscape Maintenance	\$ 286,000	\$ 166,833	\$ 156,593	\$ 10,240
Landscaping Replacements	\$ 50,000	\$ 29,167	\$ 3,249	\$ 25,917
Pond Fountain Maintenance	\$ 15,000	\$ 8,750	\$ 1,440	\$ 7,310
Irrigation Consultant Services	\$ 6,000	\$ 3,500	\$ 3,500	\$ -
Irrigation Repairs	\$ 15,000	\$ 8,750	\$ 10,253	\$ (1,503)
General Repairs and Maintenance	\$ 15,000	\$ 8,750	\$ 500	\$ 8,250
Electricity-Street Lights	\$ 43,694	\$ 25,488	\$ 26,988	\$ (1,500)
Electricity-Fountains	\$ 57,600	\$ 33,600	\$ 393	\$ 33,207
Water-Irrigation	\$ 67,144	\$ 39,167	\$ 57,123	\$ (17,955)
Capital Reserve	\$ 17,500	\$ 10,208	\$ 8,250	\$ 1,958
<b>Subtotal Field Expenditures</b>	<b>\$ 677,060</b>	<b>\$ 397,035</b>	<b>\$ 323,256</b>	<b>\$ 73,779</b>
<b>Total Operations &amp; Maintenance</b>	<b>\$ 677,060</b>	<b>\$ 397,035</b>	<b>\$ 323,256</b>	<b>\$ 73,779</b>
<b>Total Expenditures</b>	<b>\$ 817,587</b>	<b>\$ 487,429</b>	<b>\$ 390,799</b>	<b>\$ 96,631</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (106,135)</b>		<b>\$ 92,123</b>	
<b>Net Change in Fund Balance</b>	<b>\$ (106,135)</b>		<b>\$ 92,123</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 106,135</b>		<b>\$ 187,367</b>	
<b>Fund Balance - Ending</b>	<b>\$ -</b>		<b>\$ 279,491</b>	

**Live Oak Lake**  
**Community Development District**  
**Impact Fee Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending April 30, 2025**

	Adopted Budget	Prorated Budget Thru 04/30/25	Actual Thru 04/30/25	Variance
<b>Revenues:</b>				
Impact Fees	\$ -	\$ -	\$ -	\$ -
Interest	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures:</b>				
Stormwater	\$ -	\$ -	\$ 788	\$ (788)
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 788</b>	<b>\$ (788)</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ -</b>		<b>\$ (788)</b>	
<b>Net Change in Fund Balance</b>	<b>\$ -</b>		<b>\$ (788)</b>	
<b>Fund Balance - Beginning</b>	<b>\$ -</b>		<b>\$ 65,768</b>	
<b>Fund Balance - Ending</b>	<b>\$ -</b>		<b>\$ 64,981</b>	

# Live Oak Lake

## Community Development District

### Debt Service Fund Series 2016

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending April 30, 2025

	Adopted Budget	Prorated Budget Thru 04/30/25	Actual Thru 04/30/25	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 954,030	\$ 954,030	\$ 947,762	\$ (6,267)
Interest	\$ 5,000	\$ 2,917	\$ 31,614	\$ 28,697
<b>Total Revenues</b>	<b>\$ 959,030</b>	<b>\$ 956,946</b>	<b>\$ 979,376</b>	<b>\$ 22,430</b>
<b>Expenditures:</b>				
Interest - 11/1	\$ 308,991	\$ 308,991	\$ 308,991	\$ (0)
Special Call - 11/1	\$ -	\$ -	\$ 15,000	\$ (15,000)
Principal - 5/1	\$ 340,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 308,991	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 957,981</b>	<b>\$ 308,991</b>	<b>\$ 323,991</b>	<b>\$ (15,000)</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 1,048</b>		<b>\$ 655,385</b>	
<b>Other Financing Sources/(Uses):</b>				
Transfer In/(Out)	\$ -	\$ -	\$ (476,288)	\$ (476,288)
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (476,288)</b>	<b>\$ (476,288)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 1,048</b>		<b>\$ 179,098</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 509,632</b>		<b>\$ 1,491,978</b>	
<b>Fund Balance - Ending</b>	<b>\$ 510,681</b>		<b>\$ 1,671,076</b>	

**Live Oak Lake**  
**Community Development District**  
**Debt Service Fund Series 2020**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending April 30, 2025**

	Adopted Budget	Prorated Budget Thru 04/30/25	Actual Thru 04/30/25	Variance
<b>Revenues:</b>				
Assessments - Tax Roll	\$ 143,562	\$ 143,562	\$ 142,763	\$ (799)
Assessments - Direct	\$ 846,376	\$ 567,072	\$ 567,072	\$ -
Interest	\$ 5,000	\$ 2,917	\$ 25,678	\$ 22,761
<b>Total Revenues</b>	<b>\$ 994,938</b>	<b>\$ 713,550</b>	<b>\$ 735,512</b>	<b>\$ 21,962</b>
<b>Expenditures:</b>				
Interest - 11/1	\$ 339,894	\$ 339,894	\$ 339,894	\$ -
Principal - 5/1	\$ 310,000	\$ -	\$ -	\$ -
Interest - 5/1	\$ 339,894	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 989,788</b>	<b>\$ 339,894</b>	<b>\$ 339,894</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ 5,150</b>		<b>\$ 395,619</b>	
<b>Other Financing Sources/(Uses):</b>				
Transfer In/(Out)	\$ -	\$ -	\$ 2	\$ 2
<b>Total Other Financing Sources/(Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ 2</b>
<b>Net Change in Fund Balance</b>	<b>\$ 5,150</b>		<b>\$ 395,621</b>	
<b>Fund Balance - Beginning</b>	<b>\$ 452,102</b>		<b>\$ 1,446,978</b>	
<b>Fund Balance - Ending</b>	<b>\$ 457,252</b>		<b>\$ 1,842,598</b>	

**Live Oak Lake**  
**Community Development District**  
**Capital Projects Fund Series 2016**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**For The Period Ending April 30, 2025**

	Adopted Budget	Prorated Budget Thru 04/30/25	Actual Thru 04/30/25	Variance
<b>Revenues</b>				
Interest	\$ -	\$ -	\$ 1,138	\$ 1,138
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,138</b>	<b>\$ 1,138</b>
<b>Expenditures:</b>				
Capital Outlay	\$ -	\$ -	\$ 477,702	\$ (477,702)
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 477,702</b>	<b>\$ (477,702)</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (476,564)</b>	
<b>Other Financing Sources/(Uses)</b>				
Transfer In/(Out)	\$ -	\$ -	\$ 476,288	\$ 476,288
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 476,288</b>	<b>\$ 476,288</b>
<b>Net Change in Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (276)</b>	
<b>Fund Balance - Beginning</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 276</b>	
<b>Fund Balance - Ending</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (0)</b>	

# Live Oak Lake

## Community Development District

### Capital Projects Fund Series 2020

#### Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending April 30, 2025

	Adopted Budget	Prorated Budget Thru 04/30/25	Actual Thru 04/30/25	Variance
<b>Revenues</b>				
Interest	\$ -	\$ -	\$ 2	\$ 2
<b>Total Revenues</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2</b>	<b>\$ 2</b>
<b>Expenditures:</b>				
Capital Outlay	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ -</b>		<b>\$ 2</b>	
<b>Other Financing Sources/(Uses)</b>				
Transfer In/(Out)	\$ -	\$ -	\$ (2)	\$ (2)
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2)</b>	<b>\$ (2)</b>
<b>Net Change in Fund Balance</b>	<b>\$ -</b>		<b>\$ (0)</b>	
<b>Fund Balance - Beginning</b>	<b>\$ -</b>		<b>\$ 89</b>	
<b>Fund Balance - Ending</b>	<b>\$ -</b>		<b>\$ 89</b>	

**Live Oak Lake**  
**Community Development District**  
 Month to Month  
 FY 2025

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Total
<b>Revenues:</b>													
Assessments - Tax Collector (Net)	\$ -	\$ 60,049	\$ 277,115	\$ 6,783	\$ 4,564	\$ 1,646	\$ 5,149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 355,306
Assessments - Off Roll (Platted)	\$ 43,261	\$ -	\$ -	\$ 41,989	\$ -	\$ 10,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95,439
Assessments - Off Roll (Unplatted)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,800
Developer Deficit Funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 69	\$ 63	\$ 63	\$ 62	\$ 56	\$ 62	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 376
<b>Total Revenues</b>	<b>\$ 43,331</b>	<b>\$ 60,113</b>	<b>\$ 277,178</b>	<b>\$ 48,834</b>	<b>\$ 4,620</b>	<b>\$ 43,697</b>	<b>\$ 5,149</b>	<b>\$ -</b>	<b>\$ 482,922</b>				
<b>Expenditures:</b>													
<b>General &amp; Administrative:</b>													
Supervisor Fees	\$ -	\$ 600	\$ -	\$ -	\$ 400	\$ 600	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,600
FICA Expense	\$ -	\$ 46	\$ -	\$ -	\$ 31	\$ 46	\$ 77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199
Engineering	\$ -	\$ 785	\$ 290	\$ -	\$ 320	\$ 320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,715
Dissemination	\$ 538	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ 438	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,163
Assessment Roll	\$ 5,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,250
Property Appraiser	\$ -	\$ -	\$ -	\$ 133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133
Arbitrage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Attorney	\$ 2,181	\$ 1,390	\$ -	\$ 1,702	\$ 1,691	\$ 2,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,241
Annual Audit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Trustee Fees	\$ 4,041	\$ 4,041	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,081
Management Fees	\$ 3,542	\$ 3,542	\$ 3,542	\$ 3,542	\$ 3,542	\$ 3,542	\$ 3,542	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,792
Information Technology	\$ 158	\$ 158	\$ 158	\$ 158	\$ 158	\$ 158	\$ 158	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,103
Postage	\$ 53	\$ 208	\$ 82	\$ 176	\$ 54	\$ 225	\$ 163	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 961
Copies	\$ 18	\$ -	\$ -	\$ 66	\$ -	\$ 14	\$ 1	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 99
Rentals and Leases	\$ 49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49
Insurance	\$ 6,501	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,501
Legal Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 246
Other Current Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Supplies	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2
Dues, Licenses & Subscriptions	\$ 175	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175
Website Hosting/Compliance	\$ 105	\$ 105	\$ 105	\$ 105	\$ 105	\$ 105	\$ 105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 735
<b>Total Administrative</b>	<b>\$ 22,609</b>	<b>\$ 11,311</b>	<b>\$ 4,614</b>	<b>\$ 6,318</b>	<b>\$ 6,737</b>	<b>\$ 10,471</b>	<b>\$ 5,483</b>	<b>\$ -</b>	<b>\$ 67,543</b>				

**Live Oak Lake**  
**Community Development District**  
**Month to Month**  
**FY 2025**

	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Total
<b><i>Operations &amp; Maintenance</i></b>													
<b>Field Expenditures</b>													
Field Management	\$ 1,378	\$ 1,378	\$ 1,378	\$ 1,378	\$ 1,378	\$ 1,378	\$ 1,378	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,647
Property Insurance	\$ 4,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,050
Aquatic Control	\$ 4,264	\$ 5,240	\$ 4,375	\$ 4,375	\$ 4,375	\$ 4,375	\$ 4,375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,380
Mitigation Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Midge Management	\$ 2,964	\$ 2,964	\$ 2,964	\$ -	\$ -	\$ -	\$ 999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,890
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Landscape Maintenance	\$ 23,263	\$ 23,263	\$ 23,263	\$ 21,701	\$ 21,701	\$ 21,701	\$ 21,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 156,593
Landscaping Replacements	\$ (4,101)	\$ 5,400	\$ -	\$ 1,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,249
Pond Fountain Maintenance	\$ -	\$ 575	\$ -	\$ -	\$ 865	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,440
Irrigation Consultant Services	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500
Irrigation Repairs	\$ -	\$ -	\$ -	\$ 800	\$ -	\$ -	\$ 9,453	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,253
General Repairs and Maintenance	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Electricity-Street Lights	\$ -	\$ -	\$ 11,517	\$ 3,866	\$ 3,879	\$ 3,847	\$ 3,879	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,988
Electricity-Fountains	\$ 57	\$ 57	\$ 52	\$ 57	\$ 57	\$ 57	\$ 57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 393
Water-Irrigation	\$ 8,119	\$ 10,779	\$ 10,059	\$ 7,899	\$ 5,799	\$ 6,691	\$ 7,779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,123
Capital Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,250	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,250
													\$ -
<b>Total Field</b>	<b>\$ 40,494</b>	<b>\$ 50,656</b>	<b>\$ 54,108</b>	<b>\$ 42,526</b>	<b>\$ 38,554</b>	<b>\$ 38,549</b>	<b>\$ 58,369</b>	<b>\$ -</b>	<b>\$ 323,256</b>				
<b>Total Expenditures</b>	<b>\$ 63,103</b>	<b>\$ 61,967</b>	<b>\$ 58,722</b>	<b>\$ 48,843</b>	<b>\$ 45,291</b>	<b>\$ 49,020</b>	<b>\$ 63,852</b>	<b>\$ -</b>	<b>\$ 390,799</b>				
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>\$ (19,772)</b>	<b>\$ (1,855)</b>	<b>\$ 218,457</b>	<b>\$ (10)</b>	<b>\$ (40,671)</b>	<b>\$ (5,323)</b>	<b>\$ (58,703)</b>	<b>\$ -</b>	<b>\$ 92,123</b>				

**LIVE OAK LAKE**  
**COMMUNITY DEVELOPMENT DISTRICT**  
**Long Term Debt Report**  
**FY 2025**

Series 2016, Capital Improvement Revenue Bonds		
Interest Rate:	4.50%	
Maturity Date:	5/1/36	\$5,285,000.00
Interest Rate:	4.625%	
Maturity Date:	5/1/47	\$8,220,000.00
Excess Revenues:	Remain In Revenue Fund	
Reserve Fund Definition:	Maximum Annual Debt Assessments	
Reserve Fund Requirement:	\$955,025.00	
Reserve Fund Balance:	\$476,287.50	
Bonds outstanding - 9/30/2024		\$13,505,000.00
Less:	May 1, 2025 (Mandatory)	\$0.00
Less:	November 1, 2024 (Special Call)	(\$15,000.00)
<b>Current Bonds Outstanding</b>		<b>\$13,490,000.00</b>
Series 2020, Capital Improvement Revenue Bonds		
Interest Rate:	3.125%	
Maturity Date:	5/1/25	\$310,000.00
Interest Rate:	3.800%	
Maturity Date:	5/1/30	\$1,745,000.00
Interest Rate:	4.400%	
Maturity Date:	5/1/40	\$4,810,000.00
Interest Rate:	4.600%	
Maturity Date:	5/1/51	\$8,525,000.00
Excess Revenues:	Remain In Revenue Fund	
Reserve Fund Definition:	Maximum Annual Debt Assessments	
Reserve Fund Requirement:	\$989,553.13	
Reserve Fund Balance:	\$989,553.13	
Bonds outstanding - 9/30/2024		\$15,390,000.00
Less:	May 1, 2025 (Mandatory)	\$0.00
<b>Current Bonds Outstanding</b>		<b>\$15,390,000.00</b>
<b>Total Current Bonds Outstanding</b>		<b>\$28,880,000.00</b>

# SECTION 3



MARY JANE ARRINGTON  
OSCEOLA COUNTY SUPERVISOR OF ELECTIONS

---

April 21, 2025

Ms. Brittany Brookes  
Recording Secretary  
Live Oak Lake Community Development District  
219 E. Livingston St.  
Orlando, FL 32801

RE: Live Oak Lake Community Development District – Registered Voters

Dear Ms. Brookes:

Thank you for your letter requesting confirmation of the number of registered voters within the Live Oak Lake Community Development District as of April 15, 2025.

The number of registered voters within the Live Oak Lake CDD is 1,457 as of April 15, 2025.

If I can be of further assistance, please contact me at 407.742.6000.

Respectfully yours,

A handwritten signature in blue ink that reads "Mary Jane Arrington".

Mary Jane Arrington  
Supervisor of Elections

Vote  
Osceola

# SECTION 4

**Updated Location Options for the Third Thursday at 2PM:**

**St. Cloud Branch Library-** Barbara Thornton Room- Seats 15- available

Robert Fisk Room- Seats 70- NOT available

**West Osceola Branch Library-** Meeting Room- seats 10- available

Multipurpose Room- seats 60- available

**City of St. Cloud Community House-** 716 Indiana Ave, St. Cloud- available

4 hour minimum, \$360 per meeting, \$200 ongoing deposit

**Ramada by Wyndham, Hotel and Waterpark-** 2261 E Irlo Bronson Memorial Hwy, Kissimmee

\$300 per meeting